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COUNTY OF CONTRA COSTA, CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2001

Kenneth J. Corcoran
Auditor-Controller

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COUNTY OF CONTRA COSTA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

INTRODUCTORY SECTION

Contra Costa County

Office of
COUNTY AUDITOR-CONTROLLER

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Kenneth J. Corcoran
Auditor-Controller

Stephen J. Ybarra
Assistant Auditor-Controller

December 5, 2001

Members of the Board of Supervisors and
Citizens of Contra Costa County:

The Comprehensive Annual Financial Report (CAFR) of the County of Contra Costa for the fiscal year of 2000-2001 is presented in compliance with Section 25253 of the Government Code of the State of California. The Office of the County Auditor-Controller, which is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, prepared this report. We believe the data, as presented, are accurate in all material aspects and presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

The CAFR represents the culmination of all budgeting and accounting activities engaged in by management during the year, covering all funds and account groups of the County and its financial transactions. The CAFR is organized into three sections:

- The Introductory Section is intended to familiarize the reader with the organizational structure of the County, the nature and scope of the services it provides, and the specifics of its legal operating environment.
- The Financial Section includes the audited general-purpose financial statements, its notes thereto, supporting statements and schedules necessary to fairly present the financial position and the results of operations of the County in conformity with accounting principles generally accepted in the United States of America and the independent auditor's report on the general-purpose financial statements.
- The Statistical Section contains comprehensive statistical data for the County relating to its physical, economic, social and political characteristics.

The County reporting entity includes all the funds and account groups of the primary government as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable or other organizations for which the nature and significance of the relationship with the primary government are such that exclusion would make the enclosed financial statements misleading or incomplete. By this definition, the reporting entity includes 47 component units: the Contra Costa County Public Facilities Corporation, the County of Contra Costa Public Financing Authority, the Housing Authority of Contra Costa County (included as of and for the year ended March 31, 2001), the Contra Costa County Redevelopment Agency, the Contra Costa County Employees' Retirement Association (included as of and for the year ended December 31, 2000), the Contra Costa Children and Families Commission; the Contra Costa In-Home Supportive Services Public Authority and 40 County Special Districts and Service Areas.

The reporting entity excludes certain separate legal entities which may have "Contra Costa" in their title, or which are required to keep their funds in the County Treasury or receive their tax apportionment from the County. Examples are school districts, the community college district, cities, city redevelopment agencies, the Bay Area Rapid Transit District, the Metropolitan Transportation Commission, and a variety of special purpose districts for cemeteries, mosquito abatement, recreation and parks, etc. These entities are autonomous organizations that handle their own fiscal affairs and for which the Board of Supervisors has no oversight responsibility. Accordingly, they are not included in the accompanying general purpose financial statements, except for their assets, principally cash and investments, which are held by the County Treasurer.

The County provides the full-range of services contemplated by statute. These services include public protection, highways and streets, sanitation, health and social services, planning and zoning and general administrative services.

ECONOMIC CONDITIONS AND OUTLOOK

Contra Costa County was incorporated in 1850 as one of the original 27 counties of the State. It is one of nine counties in the San Francisco-Oakland Bay Area. The County covers about 733 square miles; the western and northern shorelines are highly industrialized, while the interior sections are suburban/residential, commercial and light industrial.

The County has a general law form of government. A five member Board of Supervisors, each elected to four year terms, serves as the legislative body. A County Administrative Officer is appointed by the Board and runs the day-to-day business.

Population and job growth projections remain positive. As of January 1, 2001, the County's population was estimated at 972,103, an increase of 21.9 percent since 1990. A study prepared by the Association of Bay Area Governments projects a 36.0 percent increase in population between 2000 and 2040.

The State's economy has been resilient, in spite of recent challenges. This is supported by current unemployment statistics, which indicate the State's overall jobless rate only increased 0.4 percent since June 2000 to 5.7 percent in October 2001.

The County's October 2001 jobless rate increased 0.5 percent to 3.6 percent. Consistent with historical performance, it was also significantly below the State-wide average of 5.7 percent. The County's economy is very diverse; major industries include petroleum refining, steel manufacturing, chemicals, electronic equipment, paper products, services and food processing. The combination of the above factors contributes to Contra Costa's consistent ranking as a leading county in both per capita and household income.

MAJOR INITIATIVES AND SERVICE EFFORTS AND ACCOMPLISHMENTS

The County continued to explore and initiate ways to improve its operations to provide the most efficient and effective level of service to the public. The following highlights some of the County's major accomplishments, initiatives and service-level efforts for fiscal year 2000-2001:

- The County promptly responded to the statewide energy crisis with great success. A countywide comprehensive energy reduction program was implemented that resulted in an estimated annual savings of $1,600,000. This was achieved by applying no cost actions, changes in operational standards, low cost retrofits, traffic signal retrofits and major facility retrofits.

- The County continued to enhance its services to children and families. The annual budget of Children and Family Services was redesigned to more closely link program reporting to the Children's Report Card community outcomes for children and families. This budget redesign allows a new level of financial, program and service-level analysis and focuses greater attention to outcome accountability. Additionally, the budget now documents the benefit of the growing allocation of resources to remediation/recovery and prevention/early intervention services rather than costly crisis/safety net services.

- The growing number of homeless continued to be of concern to the County. This year several construction projects addressing this issue were completed: an emergency shelter for single adults in West County; a family transitional center in East County; and an expansion of the Central County single adults and family shelter.

- The Floodplain Management Program, which includes the County Departments of Public Works, Building Inspection and Community Development, received one of the best community ratings in the country from the Federal Emergency Management Agency (FEMA). This resulted in a 20.0 percent premium discount for flood insurance in the unincorporated areas of Contra Costa County, which is estimated to save citizens in unincorporated areas of the County $250,000.

- The County is in the final stages of completing a $4.2 million telecommunications project that will serve as the foundation for a four-to-five year master planned "Public Safety Communications System and Infrastructure". The project will upgrade the County's microwave platform, which includes implementing new transmission and receiving stations, towers and overall security modernization of microwave and back-up landline communications.

- Library service throughout the County continued to be enhanced. The Library began using its Internet home page as a public information tool to provide frequent updates on Library news and activities and to tie local events to Library collections and programs. Planning also began on the building and renovating of libraries throughout the County.

- The County's Board of Supervisors "Zero Tolerance for Domestic Violence" policy was implemented through funding of improvements in law enforcement, investigation, prosecution and remediation. This policy was implemented to better serve victims, children and elders and to hold batterers more accountable earlier in the progressive cycle of domestic and family violence.

- The Sheriff's Office Forensic Services Division entered into a grant-funded program as part of a statewide initiative to examine evidence in unsolved sexual assault cases. The program is designed to help solve these cases, bring resolution to the victims and their families, and prevent future sexual assaults committed by serial offenders. The "COLD HIT" program screens the evidence in these cases and develops DNA profiles for search in California's DNA databank. The Division already identified one rapist through this program and linked a number of other cases to each other through DNA evidence.

- The Employment and Human Services Department continued, in partnership with the community, to provide services to support and protect adults, children, families and the elderly and to promote personal responsibility, independence and self-sufficiency.

    - The Children and Family Services (CFS) Bureau screened nearly 23,000 calls alleging child abuse and neglect, and made 9,893 emergency responses. Over 1,000 families in the County were served through the Family Preservation Program.

    - The Aging and Adult Services Bureaus received and responded to 1,590 allegations of elder abuse. It has developed plans for a new Adult Protective Service unit that will focus on early intervention.

    - As of June 2001, 24.0 percent of CalWORKs families had earnings and the overall caseload dropped 16.0 percent from the previous year. The work participation rate increased from 5.3 percent in June 1999 to 31.8 percent in March 2001. Outreach efforts enabled 1,300 individuals, who were in danger of being sanctioned and losing benefits, to be contacted. Over 1,000 of these individuals re-entered the program.

- The County continued its commitment to support increased access to health care by providing new and expanded health care services.

    - A new hospital scheduling system combines and integrates services in all ambulatory clinics.

    - A new clinical and public health laboratory opened with capacity for more complicated analyses.

    - Contra Costa County has become a leader in the statewide movement toward adoption of the Recovery Vision as a guiding principle for mental health service delivery systems. This mental health model is based on the concept of recovery from severe mental disorders.

    - All ambulatory health centers were connected to the countywide Immunization Registry, resulting in significant improvements in immunization compliance rates.

    - In collaboration with Probation, Courts and the District Attorney's Office, Community Substance Abuse Services (CSAS) became the lead agency in the County for Proposition 36 (Substance Abuse and Crime Prevention Act of 2000). CSAS created a system of treatment to serve probation and parole referrals that was implemented in July 2001.

FINANCIAL INFORMATION

County management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the County are protected from loss, theft or misuse, and that accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Budgetary Controls

The objective of the County's budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Board of Supervisors. Budgetary control is maintained at the object level for all annually budgeted funds; however, the legal level of control is at the department level. Using the County's automated accounting system, the Auditor-Controller restricts each department's expenditures to the amounts appropriated by the Board of Supervisors for the year. Increases in budget appropriations must be approved by the Board of Supervisors as a transfer from the Reserve for Contingencies, as a transfer from another appropriation, or as an appropriation of new or unanticipated revenue. No department is permitted to spend more than its available appropriations. Any appropriations remaining in the departments at the end of the fiscal year automatically lapse and are transferred to fund balance. The year-end fund balance, along with projected revenues, becomes available for appropriation the following year. An encumbrance accounting system is used to facilitate effective budgetary control. An encumbrance reserves a portion of an appropriation at the time a commitment is made to acquire goods or services. Open encumbrances are reported as reservations of fund balances at June 30, 2001, and are re-appropriated as part of the following year's budget.

General Governmental Functions

The general governmental functions are contained in the General, Special Revenue, Debt Service and Capital Projects Funds. Included in these Funds are the special districts governed by the Board of Supervisors and the County's blended component units.

Revenues for County governmental functions (primary government) totaled $1,090 million in fiscal year 2000-2001, an increase of 10.3 percent from fiscal year 1999-2000. The amount of revenues from various sources and the changes compared to the prior year are shown in the following tabulation (in thousands):

Revenue Source	Amount	Percent of Total	Increase (Decrease) From 1999-2000	Percent Change
Taxes	$ 296,644	27.2 %	$ 25,497	9.4 %
Licenses, permits, and franchise fees	25,749	2.3	5,354	26.3
Fines, forfeitures, and penalties	18,296	1.7	(704)	(3.7)
Use of money and property	43,632	4.0	9,133	26.5
Intergovernmental	490,842	45.0	50,429	11.5
Charges for services	188,545	17.3	19,305	11.4
Other revenue	27,166	2.5	(7,184)	(20.9)
Total	$ 1,090,874	100.0 %	$ 101,830	10.3

Tax revenue increased 9.4 percent compared to the prior year due to an increase in assessed valuations and sales tax revenues.

Licenses, permits and franchise fees increased 26.3 percent compared to the prior year. Due to the sale of facilities by Pacific Gas and Electric Company (PG&E) during the fiscal year 1999-2000, only a partial year's worth of gas surcharge payments were received that year. Consequently, there was a large increase in the gas surcharge payments received from PG&E during the full twelve months of fiscal year 2000-2001. Also, PG&E erroneously made payments to the City of Pittsburg during 1999 and 2000. The City of Pittsburg made a correcting payment to the County during fiscal year 2000-2001.

Fines, forfeitures and penalties decreased by 3.7 percent compared to the prior year. This was due primarily to decreases in vehicle code fines and consumer fraud damages.

Use of money and property increased by 26.5 percent compared to the prior year. This was due to an increase of the cash balance available for investment, and a higher rate of interest paid on those investments.

Intergovernmental revenue increased by 11.5 percent compared to the prior year. This is due to overall increases in grants received by the State and Federal governments. The State portion includes increased grants in the areas of Medi-Cal health care, the mental health Short-Doyle Program, family income maintenance, other social services, public safety services, traffic congestion management and miscellaneous State aid. The Federal portion includes increased grants in the areas of child care, highway construction, and family support.

Charges for services increased 11.4 percent compared to the prior year. This was primarily due to reimbursements for bond-funded projects, which included various acquisitions, building and improvement projects including 1034 Oak Grove Road and 4549 Delta Fair Blvd. Also, there was an increase in Recorder filings.

Other revenue decreased by 20.9 percent compared to the prior fiscal year. This decrease was mainly due to a reduction in the State of California's SB855 Disproportionate Share Hospital (DSH) program reimbursement from the County Hospital to the General Fund. This reimbursement is based on the number of inpatient days of both Medi-Cal and uncompensated care. Also, fiscal year 1999-2000 included proceeds from the sale of Animal Services property.

Expenditures for County governmental purposes (primary government) totaled $1,036 million in fiscal year 2000-2001, an increase of 7.2 percent compared to fiscal year 1999-2000. Changes in levels of expenditures for major functions of the County compared to the prior year are shown in the following tabulation (in thousands):

Function	Amount	Percent of Total	Increase (Decrease) From 1999-2000	Percent Change
General government	$ 106,380	10.3 %	$ 4,608	4.5 %
Public protection	325,821	31.4	18,561	6.0
Health and sanitation	161,220	15.6	(2,922)	(1.8)
Public assistance	294,317	28.4	39,060	15.3
Education	14,589	1.4	373	2.6
Public ways and facilities	54,611	5.3	4,103	8.1
Recreation and culture	426		(193)	(31.2)
Debt service	63,828	6.2	3,193	5.3
Capital outlay	14,830	1.4	2,680	22.1
Total	$ 1,036,022	100.0 %	$ 69,463	7.2

General government expenditures increased 4.5 percent compared to the prior fiscal year due to increases in utility costs, labor costs, rents, administrative services, traffic signal maintenance and debt service expenses. Also, the Assessor had an increase in data processing services and an increase in office furniture and equipment purchases.

Public protection expenditures increased 6.0 percent compared to the prior fiscal year. Salaries and benefits increased due to pay increases. In addition, the Contra Costa fire districts were able to expend for services and supplies that were deferred in prior fiscal years. Also, during fiscal year 2000-2001, there was a payment for a right of way grant deed for the drainage area between Oakley and Brentwood.

Health and sanitation expenditures decreased by 1.8 percent due to a decrease in the amount paid to the State of California for the Disproportionate Share Hospital Program.

Public assistance expenditures increased by 15.3 percent compared to the prior year. There was an allocation of Oakley's portion of the Redevelopment Agency being allocated to the City of Oakley in the current year. Also, there was an increase in children and family services, aging and adult services, and workforce services expenditures due to an increase in intergovernmental revenue.

Education expenditures increased by 2.6 percent compared to the prior fiscal year. Library salaries and benefits increased due to a cost of living increase for salaries and negotiated benefits, a slight increase in health benefits and an increase in positions at one branch library.

Public ways and facilities expenditures increased by 8.1 percent compared to the prior fiscal year due to the County obtaining a right-of-way for State Route 4, from Railroad to Loveridge.

Recreation and culture expenditures decreased by 31.2 percent compared to the prior fiscal year. This was due to the completion of the Alamo pool project in fiscal year 1999-2000.

Debt service expenditures increased by 5.3 percent compared to the prior fiscal year. This can be attributed to increases in principal paid on the pension obligation bonds as well as the costs of the PFA bond issuance and financing.

Capital outlay expenditures increased by 22.1 percent compared to the prior fiscal year. This was primarily due to various acquisitions, building and improvement projects including 1034 Oak Grove Road and 4549 Delta Fair Blvd.

Enterprise Operations

As of June 30, 2001, the County Hospital Enterprise Fund had retained earnings of $22,872,000 and the Health Maintenance Organization Enterprise Fund had retained earnings of $4,286,000. These amounts were after General Fund contributions of $25,386,000 and $4,577,000, respectively. The Major Risk Medical Insurance Enterprise Fund had retained earnings of $93,000. The Airport Enterprise Fund had retained earnings of $1,793,000. This is a recovery from its historically negative position brought about by higher operating revenues, a successful austerity program to lower costs and the recording of the transfer of ownership of hangars valued at $1,500,000 to the Fund at the end of a lease. In conformance with Federal Housing and Urban Development (HUD) guidelines, the Housing Authority began reporting its financial activity in an Enterprise Fund effective April 1, 2000. The Housing Authority Enterprise Fund had retained earnings of $26,365,000 as of March 31, 2001.

Pension Trust Fund Operations

The beginning balance of the Employees' Retirement Association's net assets held in trust at January 1, 2000, was restated and reduced by $21,035,000 as a result of the Paulson lawsuit settlement to $2,966,054,000. The balance at December 31, 2000, was $2,931,262,000 a decrease of $34,792,000. There was a net depreciation in the fair value of pension investments of $51,506,000 during the year 2000.

Debt Administration

The County finances its cash requirements prior to collection of taxes by short-term borrowing. The fiscal year 2000-2001 Tax and Revenue Anticipation Notes of $55 million received ratings of MIG1 from Moody's Investors Service and SP1+ from Standard and Poor's Corporation. These are the highest ratings for this type of borrowing.

The County has capital lease obligations under lease purchase agreements for various County buildings and other property. Past agreements have been made principally with the Contra Costa County Public Facilities Corporation, a non-profit public benefit corporation which assists the County in financing public buildings and facilities. Beginning in fiscal year 1997-1998, most new agreements have been and will be made with the County of Contra Costa Public Financing Authority, a joint powers authority consisting of the County and the Redevelopment Agency.

Cash Management

Cash temporarily idle during the year was invested in accordance with California Government Code Sections 53600 (et seq.) which allow investment maximums of 40.0 percent in bankers' acceptances, 30.0 percent in negotiable certificates of deposit, and up to 30.0 percent in commercial paper. There is no limit on investments in collateralized certificates of deposit and U.S. Government issues. The County Treasurer continues to have a more restrictive investment policy than required by law. The Treasurer's investment policy was approved by the Board of Supervisors. In accordance with Sections 27130-27137 of the Government Code, an investment oversight committee has reviewed the quarterly investment reports prepared by the Treasurer. The average yield on investments for the fiscal year ended June 30, 2001, was 4.5 percent.

Risk Management

The County is self-insured for workers' compensation, general and automobile liability, medical malpractice, dental, management long-term disability and unemployment insurance. The County maintains excess insurance policies to cover workers' compensation claims from $750,000 to $10 million, and general and automobile liability claims from $1 million to $30 million ($100 million per occurrence for airport catastrophic public liability losses). The County also maintains excess insurance policies to cover medical malpractice claims from $500,000 to $11.5 million. In addition, the County maintains up to $550 million "All Risk" coverage (including flood insurance) with a $50,000 deductible and $280 million earthquake insurance coverage with commercial insurance carriers on all locations.

The County's Risk Management office administers claims for the various programs, provides loss prevention services and minimizes risks through various risk control strategies.

OTHER INFORMATION

Independent Audit

For over 60 years the policy of the County has been to require an annual audit of the financial statements of the County by independent certified public accountants. The Board of Supervisors selected the firm of Macias, Gini & Company LLP to perform the fiscal year 2000-2001 audit.

Awards

The Government Finance Officers Association of the United States or America and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Contra Costa County for its fiscal year 1999-2000 Comprehensive Annual Financial Report. This was the nineteenth consecutive fiscal year the County has received this award.

In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such a report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid only for a period of one year. We believe our current report continues to conform to Certificate of Achievement requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

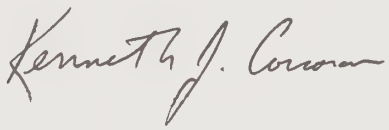
Web Site

The County maintains an Internet web site with an increasing amount of information useful to its citizens at http://www.co.contra-costa.ca.us. This document is also available there.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Office of the Auditor-Controller. I would like to express my appreciation to all members of the Office who assisted and contributed to its preparation. I would also like to thank the members of the Board of Supervisors and the County Administrator for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Kenneth J. Corcoran
Auditor-Controller

COUNTY OF CONTRA COSTA

PUBLIC OFFICIALS

June 30, 2001

ELECTED OFFICIALS

Supervisor, District 1	John Gioia
Supervisor, District 2	Gayle B. Uilkema
Supervisor, District 3	Donna Gerber
Supervisor, District 4	Mark De Saulnier
Supervisor, District 5	Federal Glover
Assessor	Gus Kramer
Auditor-Controller	Kenneth J. Corcoran
Clerk-Recorder	Stephen L. Weir
District Attorney-Public Administrator	Gary T. Yancey
Sheriff-Coroner	Warren E. Rupf
Treasurer-Tax Collector	William J. Pollacek

APPOINTED OFFICIALS

County Administrator	John Sweeten
County Counsel	Silvano Marchesi
County Librarian	Anne Cain
County Probation Officer	Steve Bautista
Director of Animal Services	Michael G. Ross
Director of Building Inspection	Carlos Baltodano
Director of Child Support Services	Linda M. Dippel
Director of Community Development	Dennis Barry
Director of Community Services	Tony Colon
Director of Cooperative Extension	Shelley Murdock
Director of General Services	Barton J. Gilbert
Director of Health Services	William Walker MD
Director of Human Resources	Leslie T. Knight
Director of Information Technology	Steven Steinbrecher
Director of Public Works	Maurice Shiu
Director of Employment and Human Services	John Cullen
Agricultural Commissioner-Director of Weights and Measures	Edward P. Meyer
Public Defender	David Coleman III
Veterans' Services Officer	Gary D. Villalba
Chief, Bethel Island Fire Protection District	David Wahl
Chief, Contra Costa Fire Protection District	Keith Richter
Chief, Crockett-Carquinez Fire Protection District	Jerry Littleton, Jr.
Chief, East Diablo Fire Protection District	Paul Hein
Chief, Oakley Fire Protection District	Bob Pastor

AFFILIATED ORGANIZATIONS

Administrator, Contra Costa County Employees' Retirement Association	Patricia Wiegert
Executive Director, Housing Authority of the County of Contra Costa	Robert McEwan
President, Contra Costa County Public Facilities Corporation	John E. Whalen
Executive Director, Contra Costa Children and Families Commission	Brenda Blasingame
Executive Director, County of Contra Costa Public Financing Authority	John Sweeten
Executive Director, Contra Costa County Redevelopment Agency	John Sweeten
Executive Director, In-Home Supportive Services Public Authority	Eldon Luce

Organizational Chart of Contra Costa County

BOARD OF SUPERVISORS (E)

COUNTY ADMINISTRATOR

PUBLIC PROTECTION

AGRICULTURE-WEIGHTS AND MEASURES

ANIMAL SERVICES

CHILD SUPPORT SERVICES

DISTRICT ATTORNEY (E)
- Public Administrator

GRAND JURY

PROBATION

PUBLIC DEFENDER

SHERIFF-CORONER (E)
- Court Security
- Emergency Services
- Institutions

SUPERIOR COURT
- (County Responsibilities)

GENERAL GOVERNMENT

ASSESSOR (E)

AUDITOR-CONTROLLER (E)

COOPERATIVE EXTENSION

COUNTY ADMINISTRATOR
- Affirmative Action
- Capital Facilities and Debt
- CCTV/Public Outreach Mgt.
- Clerk of the Board
- Information Technology
- Policy and Innovation Inst.
- Revenue Collections
- Risk Management
- Training Institute

COUNTY CLERK-RECORDER (E)
- Elections

COUNTY COUNSEL

GENERAL SERVICES
- Building and Grounds
- Central Services
- Communications
- Fleet Services
- General Property
- Purchasing
- Workfare Programs

HUMAN RESOURCES

LIBRARY

TREASURER-TAX COLLECTOR (E)

HEALTH AND HUMAN SERVICES

COMMUNITY SERVICES
- Family and Child Services Division

EMPLOYMENT AND HUMAN SERVICES

HEALTH SERVICES
- Substance Abuse
- California Children's Services
- Health Plan
- Hospital & Clinics
- Mental Health
- Public Health

VETERANS' SERVICES

GROWTH MANAGEMENT

BUILDING INSPECTION
- Housing Rehabilitation
- Land Information Systems

COMMUNITY DEVELOPMENT
- Comprehensive Planning
- Economic Development
- Land Development
- Transportation Planning

PUBLIC WORKS
- Airport
- Flood Control
- Roads

SPECIAL DISTRICTS AND AUTHORITIES

EMERGENCY MEDICAL SERVICES

FIRE PROTECTION

FLOOD CONTROL AND DRAINAGE

LIBRARY

LIGHTING & LANDSCAPE

POLICE

RECREATION & PARK

SANITATION

STREETS & ROADS

AFFILIATED ORGANIZATIONS

EMPLOYEES' RETIREMENT ASSOCIATION

HOUSING AUTHORITY (1)

PUBLIC FACILITIES CORPORATION

REDEVELOPMENT AGENCY (1)

PUBLIC FINANCING AUTHORITY (1)

CONTRA COSTA CHILDREN & FAMILIES COMMISSION

IN-HOME SUPPORTIVE SERVICES PUBLIC AUTHORITY (1)

(E = Elected)

1. Authority/Agency Board is the Board of Supervisors

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Contra Costa, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

FINANCIAL SECTION

Macias, Gini & Company LLP
Certified Public Accountants and Management Consultants

Partners
Kenneth A. Macias, Managing Partner
Ernest J. Gini
Kevin J. O'Connell
Richard A. Green
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The Honorable Board of Supervisors
County of Contra Costa
Martinez, California

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying general-purpose financial statements of the County of Contra Costa, California (the County), as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. We did not audit the financial statements of the County of Contra Costa Housing Authority (the Authority), a blended component unit of the County, and the Contra Costa Children and Families Commission (the Commission), a discretely presented component unit of the County. The statements of the Authority and the Commission reflect total assets of $30,891,000 and $28,247,000 and total revenues of $56,149,000 and $12,892,000, respectively, for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for the Authority and the Commission, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the County as of June 30, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1.O. to the general-purpose financial statements, effective July 1, 2000, the County changed its method of accounting for nonexchange transactions to comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and GASB Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues - an amendment of GASB Statement No. 33*.

During the year, the County changed its method of accounting and financial reporting for the Authority. These changes are disclosed at Note 1.Q. and Note 10.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2001 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents as supplemental information are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

The statistical section listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the County. Such additional information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Macias, Gini & Company LLP

Certified Public Accountants

Walnut Creek, California
December 5, 2001

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

COUNTY OF CONTRA COSTA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

JUNE 30, 2001

(In Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits:				
Cash and investments	$ 99,172	156,461	66,196	48,136
Accounts receivable and accrued revenue	101,888	12,404	370	57
Inventories	1,927			
Due from other funds	86,587	7,014	2,483	475
Taxes receivable				
Advances to other funds	138	10,980		
Notes receivable	21,978	1,827		
Prepaid items and deposits	1,612	350		
Land held for resale		189		
Fixed assets, net				
Amount available in debt service funds				
Amount to be provided for retirement of long-term obligations				
Total Assets and Other Debits	$ 313,302	189,225	69,049	48,668

See accompanying notes to general-purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Primary Government	Component Unit	Reporting Entity
Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-Term Obligations	Totals (Memorandum Only)	Contra Costa Children & Families Commission	Totals (Memorandum Only)
93,215	83,308	4,026,174			4,572,662	28,228	4,600,890
33,081	1,286	65,930			215,016	14	215,030
1,080					3,007		3,007
22,151	137	63,116			181,963		181,963
		117,045			117,045		117,045
					11,118		11,118
1,826					25,631		25,631
4,135		516			6,613	5	6,618
					189		189
185,993		129	586,239		772,361		772,361
				28,583	28,583		28,583
				563,103	563,103		563,103
341,481	84,731	4,272,910	586,239	591,686	6,497,291	28,247	6,525,538

(continued)

COUNTY OF CONTRA COSTA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

JUNE 30, 2001

(In Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, Equity and Other Credits:				
Liabilities:				
Warrants outstanding	$			
Short term notes	55,000			
Accounts payable and accrued liabilities	35,000	10,445	1,427	255
Employee benefits payable				
Due to other funds	13,868	14,392	1,918	233
Welfare program advances	28,414			
Capital lease obligations				
Unapportioned taxes				
Tax loss guarantees				
Due to other agencies				
Certificates of participation, net				
Advances from other funds		3,890	87	800
Deferred revenue and credits	36,413	16,478		
Pension bonds payable				
Other bonds and notes payable				
Special assessment debt with government commitment				
Total Liabilities	168,695	45,205	3,432	1,288
Equity and Other Credits:				
Contributed capital				
Investment in general fixed assets				
Retained earnings:				
Reserved for debt service				
Unreserved				
Fund balances:				
Reserved				
Encumbrances	43,550	3,345		131
Inventories	1,927			
Advances to other funds	138	10,980		
Prepaid items and deposits	1,289	350		
Land held for resale		189		
Debt service			28,583	
Employees' pension benefits				
Participation in individually directed investment accounts				
Children's programs				
Unreserved				
Designated for future projects	8,128	3,322	37,034	37,297
Designated for equipment replacement	10,477	4,305		
Undesignated	79,098	121,529		9,952
Total Equity and Other Credits	144,607	144,020	65,617	47,380
Total Liabilities, Equity and Other Credits	$ 313,302	189,225	69,049	48,668

See accompanying notes to general-purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Primary Government	Component Unit	Reporting Entity
Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-Term Obligations	Totals (Memorandum Only)	Contra Costa Children & Families Commission	Totals (Memorandum Only)
		99,381			99,381		99,381
					55,000		55,000
34,616	80,021	150,197			311,961	106	312,067
6,522		150		31,160	37,832		37,832
40,027	2,213	109,887			182,538		182,538
					28,414		28,414
2,716				8,988	11,704		11,704
		76,211			76,211		76,211
		24,248			24,248		24,248
		116,597			116,597	298	116,895
120,893				61,465	182,358		182,358
				6,341	11,118		11,118
23,094					75,985		75,985
				297,340	297,340		297,340
32,936				166,116	199,052		199,052
				20,276	20,276		20,276
260,804	82,234	576,671		591,686	1,730,015	404	1,730,419
25,268					25,268		25,268
			586,239		586,239		586,239
10,535					10,535		10,535
44,874	2,497				47,371		47,371
					47,026		47,026
					1,927		1,927
					11,118		11,118
					1,639		1,639
					189		189
		830			29,413		29,413
		2,931,262			2,931,262		2,931,262
		758,015			758,015		758,015
						10,400	10,400
		6,132			91,913		91,913
					14,782		14,782
					210,579	17,443	228,022
80,677	2,497	3,696,239	586,239		4,767,276	27,843	4,795,119
341,481	84,731	4,272,910	586,239	591,686	6,497,291	28,247	6,525,538

(concluded)

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUND AND DISCRETELY PRESENTED COMPONENT UNIT

YEAR ENDED JUNE 30, 2001

(In Thousands)

	Governmental Fund Types				Fiduciary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
Revenues:					
Taxes	$ 184,513	102,272	7,026	2,833	
Licenses, permits and franchise fees	14,823	10,926			
Fines, forfeitures and penalties	14,364	3,932			
Use of money and property	19,029	7,342	14,641	2,620	398
Intergovernmental	452,351	38,128	9	354	9,197
Charges for services	160,130	27,096	1,319		
Other revenue	18,078	8,602	237	249	533
Total Revenues	863,288	198,298	23,232	6,056	10,128
Expenditures:					
Current:					
General government	106,250	130			
Public protection	225,008	100,813			
Health and sanitation	153,961	7,259			
Public assistance	273,403	10,430	641	9,843	2,799
Education	151	14,438			
Public ways and facilities	24,092	30,519			
Recreation and culture		426			
Debt service:					
Principal		752	24,350	164	125
Bond issuance cost			1,643		
Refunding bond issuance cost			1,881		
Payment to refunded bond escrow agent			1,595		
Interest	3,133	354	29,933	23	217
Capital outlay	1,269	722	11,291	1,548	25
Total Expenditures	787,267	165,843	71,334	11,578	3,166
Excess (Deficiency) of Revenues Over (Under) Expenditures	76,021	32,455	(48,102)	(5,522)	6,962
Other Financing Sources (Uses):					
Operating transfers in	23,485	1,257	43,147	56	
Operating transfers out	(68,889)	(5,239)	(1,595)	(465)	
Proceeds of refunding bonds			113,389		
Proceeds from issuance of debt			18,897	6,000	
Capital lease financing	1,269				
Payment to refund bonds			(94,944)		
Payment to refunded bond escrow agent			(16,231)		
Total Other Financing Sources (Uses)	(44,135)	(3,982)	62,663	5,591	
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	31,886	28,473	14,561	69	6,962
Fund Balances at Beginning of Year, as Previously Reported	112,721	122,018	51,143	47,311	
Adjustments to beginning fund balances		(6,471)	(87)		
Fund Balances at Beginning of Year, as Restated	112,721	115,547	51,056	47,311	
Fund Balances at End of Year	$ 144,607	144,020	65,617	47,380	6,962

See accompanying notes to general-purpose financial statements.

Primary Government Totals (Memorandum Only)	Component Unit Contra Costa Children & Families Commission	Reporting Entity Totals (Memorandum Only)
296,644	10,342	306,986
25,749		25,749
18,296		18,296
44,030	662	44,692
500,039	80	500,119
188,545		188,545
27,699	1,808	29,507
1,101,002	12,892	1,113,894
106,380		106,380
325,821		325,821
161,220		161,220
297,116	2,532	299,648
14,589		14,589
54,611		54,611
426		426
25,391		25,391
1,643		1,643
1,881		1,881
1,595		1,595
33,660		33,660
14,855		14,855
1,039,188	2,532	1,041,720
61,814	10,360	72,174
67,945		67,945
(76,188)		(76,188)
113,389		113,389
24,897		24,897
1,269		1,269
(94,944)		(94,944)
(16,231)		(16,231)
20,137		20,137
81,951	10,360	92,311
333,193	17,483	350,676
(6,558)		(6,558)
326,635	17,483	344,118
408,586	27,843	436,429

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL, SPECIAL REVENUE AND CERTAIN DEBT SERVICE AND CAPITAL PROJECTS FUNDS

YEAR ENDED JUNE 30, 2001

(In Thousands)

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 174,129	184,513	10,384
Licenses, permits and franchise fees	7,442	14,823	7,381
Fines, forfeitures and penalties	13,896	14,364	468
Use of money and property	14,446	19,029	4,583
Intergovernmental	465,674	452,351	(13,323)
Charges for services	174,141	160,130	(14,011)
Other revenue	18,709	18,078	(631)
Total Revenues	868,437	863,288	(5,149)
Expenditures:			
Current:			
General government	181,438	106,250	75,188
Public protection	241,902	225,008	16,894
Health and sanitation	161,500	153,961	7,539
Public assistance	286,859	273,403	13,456
Education	205	151	54
Public ways and facilities	29,460	24,092	5,368
Recreation and culture	1		1
Debt service:			
Principal			
Refunding bond issuance cost			
Interest	5,252	3,133	2,119
Capital outlay	1,269	1,269	
Total Expenditures	907,886	787,267	120,619
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,449)	76,021	115,470
Other Financing Sources (Uses):			
Operating transfers in	23,485	23,485	
Operating transfers out	(68,889)	(68,889)	
Proceeds of refunding bonds			
Capital lease financing	1,269	1,269	
Payment to refund bonds			
Payment to refunded bond escrow agent			
Total Other Financing Sources (Uses)	(44,135)	(44,135)	
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(83,584)	31,886	115,470
Fund Balances at Beginning of Year, as Previously Reported	112,721	112,721	
Adjustments to beginning fund balances			
Fund Balances at Beginning of Year, as Restated	112,721	112,721	
Fund Balances at End of Year	$ 29,137	144,607	115,470

See accompanying notes to general-purpose financial statements.

Special Revenue Funds			Certain Debt Service Funds			Certain Capital Projects Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
97,002	102,272	5,270	3,303	3,298	(5)	2,786	2,833	47
12,674	10,926	(1,748)						
3,429	3,932	503						
5,440	7,342	1,902	1,284	9,869	8,585	427	2,408	1,981
30,913	38,128	7,215	5	9	4		354	354
22,790	27,096	4,306		1,319	1,319			
9,541	8,602	(939)				242	249	7
181,789	198,298	16,509	4,592	14,495	9,903	3,455	5,844	2,389
3,221	130	3,091						
139,945	100,813	39,132						
8,532	7,259	1,273						
21,644	10,430	11,214	2	641	(639)	2,460	9,843	(7,383)
15,994	14,438	1,556						
55,562	30,519	25,043						
2,488	426	2,062						
752	752		16,395	16,395		165	164	1
				1,615	(1,615)			
355	354	1	21,005	20,926	79	24	23	1
4,290	722	3,568	20	9	11	34,172	1,519	32,653
252,783	165,843	86,940	37,422	39,586	(2,164)	36,821	11,549	25,272
(70,994)	32,455	103,449	(32,830)	(25,091)	7,739	(33,366)	(5,705)	27,661
1,257	1,257		29,639	29,589	(50)		56	56
(4,994)	(5,239)	(245)					(465)	(465)
				106,814	106,814			
				(94,944)	(94,944)			
				(10,255)	(10,255)			
(3,737)	(3,982)	(245)	29,639	31,204	1,565		(409)	(409)
(74,731)	28,473	103,204	(3,191)	6,113	9,304	(33,366)	(6,114)	27,252
115,116	122,018	6,902	8,501	8,501		43,720	43,720	
	(6,471)	(6,471)		(87)	(87)			
115,116	115,547	431	8,501	8,414	(87)	43,720	43,720	
40,385	144,020	103,635	5,310	14,527	9,217	10,354	37,606	27,252

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES

YEAR ENDED JUNE 30, 2001

(In Thousands)

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Operating Revenues:			
Rental revenue	$ 3,432		3,432
Intergovernmental	69,918	34	69,952
Charges for services	289,916	25,477	315,393
Other revenue	2,439		2,439
Total Operating Revenues	365,705	25,511	391,216
Operating Expenses:			
Salaries and employee benefits	133,002	790	133,792
Services and supplies	161,602	10,737	172,339
Other charges	10,906		10,906
Benefit and claim expense		22,969	22,969
Housing assistance	41,206		41,206
Depreciation	11,711		11,711
Total Operating Expenses	358,427	34,496	392,923
Operating Income (Loss)	7,278	(8,985)	(1,707)
Nonoperating Revenues (Expenses):			
Interest income	252	4,545	4,797
Interest expense	(7,676)		(7,676)
Loss on disposal of fixed assets	(135)		(135)
Total Nonoperating Revenues (Expenses)	(7,559)	4,545	(3,014)
Income (Loss) Before Capital Contributions and Operating Transfers	(281)	(4,440)	(4,721)
Capital contributions	1,574		1,574
Operating transfers in	29,963	7,223	37,186
Operating transfers out	(28,687)	(256)	(28,943)
Net Income	2,569	2,527	5,096
Add depreciation on contributed capital	1,320		1,320
Increase in Retained Earnings	3,889	2,527	6,416
Retained Earnings at Beginning of Year, as Previously Reported	25,809	1,032	26,841
Adjustments to beginning retained earnings	25,711	(1,062)	24,649
Retained Earnings at Beginning of Year, as Restated	51,520	(30)	51,490
Retained Earnings at End of Year	$ 55,409	2,497	57,906

See accompanying notes to general-purpose financial statements.

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF CHANGES IN NET ASSETS - PENSION AND INVESTMENT TRUST FUNDS

YEAR ENDED JUNE 30, 2001*

(In Thousands)

	Pension Trust Fund	Investment Trust Fund	Totals (Memorandum Only)
Additions:			
Employer contributions	$ 52,987		52,987
Employee contributions	15,463		15,463
Contributions to pooled investments		2,331,028	2,331,028
Investment income	39,363	45,087	84,450
Less: Investment expense	(8,954)		(8,954)
Total Additions	98,859	2,376,115	2,474,974
Deductions:			
Benefits paid	125,558		125,558
Refunds of contributions	1,060		1,060
Distribution from pooled investments		2,319,535	2,319,535
Administrative and other expenses	3,129		3,129
Prepayment discount	3,458		3,458
Other	446		446
Total Deductions	133,651	2,319,535	2,453,186
Net Increase (Decrease)	(34,792)	56,580	21,788
Net Assets Held In Trust at Beginning of Year, as Previously Reported	2,987,089	701,435	3,688,524
Adjustments to beginning net assets held in trust	(21,035)		(21,035)
Net Assets Held In Trust at Beginning of Year, as Restated	2,966,054	701,435	3,667,489
Net Assets Held In Trust at End of Year	$ 2,931,262	758,015	3,689,277

* Pension Trust Fund reported for Year Ended December 31, 2000.

See accompanying notes to general-purpose financial statements.

COUNTY OF CONTRA COSTA
COMBINED STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES
YEAR ENDED JUNE 30, 2001
(In Thousands)

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Operating Income (Loss)	$ 7,278	(8,985)	(1,707)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	11,711		11,711
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable and accrued revenue	(53)	389	336
Decrease (increase) in inventories	(78)		(78)
Decrease (increase) in amounts due from other funds	14,325	3,755	18,080
Decrease (increase) in prepaid items and deposits	25		25
Decrease (increase) in notes receivable	473		473
Increase (decrease) in accounts payable and accrued liabilities	(6,742)	(1,380)	(8,122)
Increase (decrease) in employee benefits payable	376		376
Increase (decrease) in amounts due to other funds	4,827	476	5,303
Increase (decrease) in deferred revenue and credits	(1,291)		(1,291)
Net Cash Provided by (Used for) Operating Activities	30,851	(5,745)	25,106
Cash Flows from Noncapital Financing Activities:			
Operating transfers in	29,963	7,223	37,186
Operating transfers out	(28,687)	(256)	(28,943)
Net Cash Provided by Noncapital Financing Activities	1,276	6,967	8,243
Cash Flows from Capital and Related Financing Activities:			
Proceeds from bonds	24,205		24,205
Interest paid	(7,676)		(7,676)
Lease purchase obligation principal payment	(453)		(453)
Principal payments on bonds and certificates	(3,255)		(3,255)
Principal payments on notes	(55)		(55)
Capital contributions	74		74
Acquisitions of fixed assets	(20,735)		(20,735)
Payment on other non-current obligations	(145)		(145)
Net Cash Used for Capital and Related Financing Activities	(8,040)		(8,040)
Cash Flows from Investing Activities:			
Interest income	252	4,545	4,797
Net Cash Provided by Investing Activities	252	4,545	4,797
Net Increase (Decrease) in Cash and Cash Equivalents	24,339	5,767	30,106
Cash and Cash Equivalents at Beginning of Year	68,876	77,541	146,417
Cash and Cash Equivalents at End of Year	$ 93,215	83,308	176,523
Noncash Investing, Capital and Financing Activities:			
Contribution of fixed assets	$ 1,500		1,500

See accompanying notes to general-purpose financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of Contra Costa (the "County") conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the more significant policies:

A. Definition of Reporting Entity

The County is a political subdivision created by the State of California. As such, it can exercise the powers specified by the Constitution and statutes of the State. The County is governed by a five member elected Board of Supervisors. These financial statements present all the fund types and account groups of the County and its component units. Component units are legally separate entities that are controlled by the County Board of Supervisors, are in a relationship of financial benefit or burden with the County, or would cause the County's financial statements to be misleading if the data from the entity was not included. Blended component units are component units whose governing board is substantially the same as the County Board of Supervisors or that serve the County government exclusively, or almost exclusively. Component units that do not meet this standard are discretely presented in a separate column in the combined financial statements.

Blended Component Units

The Housing Authority of the County of Contra Costa (the "Authority") was established to provide housing for the County's low and moderate income residents. Its board members are the same as the County Board of Supervisors. The financial activities of the Authority are now being reported in the enterprise funds, unlike in previous years when they were being reported in Special Revenue, Debt Service and agency funds and the General Fixed Assets and General Long-Term Obligations Account Groups. The fiscal year of the Authority ends on March 31st and its financial activities are reported as of that date.

The Contra Costa County Redevelopment Agency (RDA) was established for the purpose of redeveloping certain areas of the County designated as project areas. Its board members are the same as the County Board of Supervisors. The financial activities of the RDA are reported in the Redevelopment Agency Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds and the General Long-Term Obligations Account Group.

The Contra Costa County Public Facilities Corporation (PFC) was established to provide financing for the acquisition, construction, improvement and remodeling of public buildings and facilities for the County. The County appoints a voting majority of the governing board and is able to impose its will on the PFC. The activities of the PFC are reported in a Debt Service Fund, the County Hospital Enterprise Fund and the General Long-Term Obligations Account Group.

The County of Contra Costa Public Financing Authority (PFA) is a joint powers authority consisting of the County and the RDA. The PFA was established to provide for the financing of public improvements, obligations, working capital and liability or other insurance programs of the County and the PFA. The members of the County Board of Supervisors also serve as the Directors of the PFA. The activities of the PFA are reported in a Debt Service Fund, the County Hospital Enterprise Fund and the General Long-Term Obligations Account Group.

The Contra Costa County Employees' Retirement Association (CCCERA) was established to provide retirement benefits to employees of the County and other member agencies. The CCCERA provides services which almost exclusively benefit the County and it is reported as a Pension Trust Fund in the general-purpose financial statements. The fiscal year of the CCCERA ends on December 31st and its financial activities are reported as of that date.

The Contra Costa County Board of Supervisors, pursuant to Welfare and Institutions Code Section 12301.6, established the In-Home Supportive Services Public Authority. The Authority provides screening, training and referral of in-home supportive service providers and assists recipients in finding qualified persons to assist eligible individuals who are unable to care for themselves at home.

The County has 40 agencies referred to as County Special Districts and Service Areas. Each is established by the County for the purpose of providing specific services in a defined geographic area. Their board members are the same as the County Board of Supervisors. These agencies are reported in Special Revenue Funds. These agencies and the Special Revenue Fund in which each is reported include: Fire Protection - Bethel Island Fire Protection District, Contra Costa Fire Protection District, Crockett-Carquinez Fire Protection District, East Diablo Fire Protection District, Oakley Fire Protection District; Flood Control - Flood Control District, Storm Drainage District, Storm Drain Maintenance District No. 4 and Storm Drain District No. Z-16; Health and Sanitation - Sanitation Districts Nos. 5 and 6; Service Areas - Service Areas D-2, EMS-1, L-100, LIB-2, LIB-10, LIB-12, LIB-13, M-1, M-8, M-16, M-17, M-20, M-23, M-25, M-26, M-27, M-28, M-29, M30, R-4, R-7, R-9, R-10 and RD-4; Law Enforcement - Service Areas P-1, P-2, P-5 and P-6; Other Special Revenue - Contra Costa County Water Agency.

Discretely Presented Component Unit

The Contra Costa Children and Families Commission (the "Commission") was established to implement the provisions of Proposition 10, adopted by the voters in 1998. Proposition 10 added Division 108 (commencing with Section 130100) to the Health and Safety Code. It provides for a State tax on the sale of tobacco products and also provides that this revenue be spent for early childhood development programs by the Commission. The County Board of Supervisors appoints all nine members (and nine alternate members) of the Commission and is able to impose its will on the Commission. Two members of the Board of Supervisors serve on the Commission. The Commission provides most of its services directly to the citizens of the County. The financial activity of the Commission is reported in separate columns on the Combined Balance Sheet - All Fund Types and Account Groups and the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

Complete audited financial statements for each of the individual component units are issued separately and may be obtained at the unit's administrative offices as follows:

Housing Authority of the County of Contra Costa
3133 Estudillo Street, Martinez, CA 94553

Contra Costa County Public Facilities Corporation
1220 Morello Ave., Suite 100, Martinez, CA 94553

County of Contra Costa Public Financing Authority
651 Pine Street, 6th Floor, Martinez, CA 94553

Contra Costa County Redevelopment Agency
651 Pine Street, 5th Floor North Wing, Martinez, CA 94553

County Service Areas, County Auditor-Controller
625 Court Street, Room 103, Martinez, CA 94553

Contra Costa County Employees' Retirement Association
1355 Willow Way, Suite 221, Concord, CA 94520

In-Home Supportive Services Public Authority
40 Douglas Drive, Martinez, CA 94553

Contra Costa Children and Families Commission
1340 Arnold Drive, Suite 125, Martinez, CA 94553

B. Fund Accounting

The County uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of the County's general government activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term obligations (debt service funds). The General Fund is used to account for all activities of the County not accounted for in one of the other fund types.

Proprietary funds are used to account for activities similar to those in the private sector, where the measurement focus is upon determination of net income and capital maintenance. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds).

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include the Pension and Investment Trust Funds, the Expendable Trust Fund and agency funds. The Pension and Investment Trust Funds are accounted for in essentially the same manner as proprietary funds. The Expendable Trust Fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and the Expendable Trust Fund are accounted for using the flow of current financial resources measurement focus. Generally, only current assets and current liabilities are included on the balance sheet. Fixed assets purchased with governmental funds are recorded in the General Fixed Assets Account Group. Liabilities, which are expected to be liquidated with expendable available resources, are considered current liabilities and are recorded in the governmental funds; remaining amounts are reported in the General Long-Term Obligations Account Group. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and the Pension and Investment Trust Funds are accounted for using the flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet for proprietary funds, or statement of net assets for Pension and Investment Trust Funds. Fund equity (i.e., net total assets) in proprietary funds is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental funds, the Expendable Trust Fund, agency funds and the discretely presented component unit. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term obligations, are recorded when the related fund liability is incurred. Principal and interest on general long-term obligations are recorded as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

The County considers property taxes administered under the alternate method of distribution as available (see Note 3). Unsecured property taxes, not administered under that method, are considered available if they are collected within 60 days after year-end.

Other major revenues susceptible to accrual are tobacco taxes, franchise fees, intergovernmental revenue, interest revenue and charges for services. Vehicle license fees and sales tax revenue reported to the State on behalf of the County for the period ending June 30th, are also recognized as revenues. Fines, fees and permits are not susceptible to accrual as they generally are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary funds and Pension and Investment Trust Funds. Under this method, revenues are recorded when earned and expenses are recorded when liabilities are incurred.

The County reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue transaction does not meet the "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the County before it has a legal claim to them, as when grant monies are received in advance of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for the deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Governmental Accounting Standards Board (GASB) Statement No. 20

The County has elected under Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, not to apply Financial Accounting Standards Board (FASB) statements and interpretations issued after November 30, 1989. As required under GASB Statement No. 20, the County will continue to apply all applicable GASB pronouncements, as well as statements and interpretations of FASB, the Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB's) of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

E. Cash and Investments

Investment transactions are recorded on the trade date. Investments in non-participating interest-earning investment contracts (certificates of deposit and guaranteed investment contracts) are stated at cost, and all other investments are stated at fair value. Fair value is defined as the amount that the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller and is generally measured by quoted market prices.

Under GASB Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, the Pension Trust Fund reports its investments at year-end at fair value and includes both realized and unrealized gains and losses on investments in its statement of changes in net assets. The fair values of equity and fixed income securities are derived from quoted market prices. The fair values of private market investments are estimated from fair values provided by real estate investments funds, generally using periodic independent appraisals, and alternative investment managers. All investment purchases and sales are recorded on the trade date.

The public school districts, cemetery districts, pest control districts, recreation and park districts and resource conservation districts within the County are required by legal provisions to maintain their cash and investments with the County Treasurer. The County Treasurer maintains individually directed investment accounts for these districts. The cash and investments held for these districts are included in the Investment Trust Fund.

F. Budgets and Budgetary Accounting

In accordance with the provisions of Sections 29000-29144 of the Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares and legally adopts a budget each fiscal year after a series of public hearings. Budgets are adopted for the General, Special Revenue and certain required Debt Service and Capital Projects Funds on the modified accrual basis.

The results of operations as presented in the budget-to-actual comparison statements are in conformity with accounting principles generally accepted in the United States of America. A reconciliation between those funds which are budgeted and those which are not follows (in thousands):

	Debt Service	Capital Projects
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses (Budgeted Funds)	$ 6,113	(6,114)
Adjustment:		
Budgets not adopted for the:		
Public Financing Authority	9,666	
Public Facilities Corporation	(843)	
Assessment Districts	(375)	6,183
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses (All Budgeted and Non-Budgeted Funds)	$ 14,561	69

Expenditures are controlled by management at the object level within departments for all adopted budgets; however, the legal level of control is at the department level. Any amendments of appropriations for a department, or transfers of appropriations between departments, are approved by the Board of Supervisors, as are supplemental appropriations normally financed by unanticipated revenues received during the year. Approximately $83,519,000 in supplemental appropriations was added to the budgets for all governmental fund types during the fiscal year, of which $69,171,000 was for the General Fund. The Board has delegated authority to the County Administrator to approve transfers of appropriations between object level classifications within a department. Budgeted amounts are reported as amended. Individual amendments were not material in relation to the original appropriations. All appropriations lapse at year-end.

G. Cash Flows

For the purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

H. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

I. Inventories

Inventories are valued at cost, which approximates market. Governmental fund inventories are maintained using the weighted average method. Proprietary fund inventories are maintained using the first-in, first-out method. The costs of governmental fund inventories and proprietary fund inventories are recorded as expenditures/expenses at the time individual items are consumed rather than when purchased.

J. Fixed Assets

Fixed assets are valued at historical cost. Contributed fixed assets are recorded at fair market value at the time received. Certain assets, for which actual costs are not available, are valued on the basis of a professional valuation which determined their approximate historical cost.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in the governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings such as roads, bridges, streets and sidewalks, curbs and gutters, drainage systems, and lighting systems are not capitalized as these assets are immovable and of value only to the County. No depreciation has been provided on general fixed assets.

All proprietary fund and Pension Trust Fund fixed assets are depreciated using the straight-line method over the following estimated useful lives: buildings, 25-40 years; improvements, 10-20 years; and equipment, 3-20 years. Depreciation recognized on assets acquired or constructed (prior to the implementation of GASB Statement Nos. 33 and 36) through resources externally restricted for capital acquisitions is closed to the appropriate contributed capital account and reported on the operating statement as an adjustment to retained earnings.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not included in the General Fixed Assets Account Group or capitalized in the proprietary funds. The capitalization threshold for permanent structures is $5,000. The capitalization threshold for equipment is $3,000, except for County Hospital equipment for which the threshold is $500.

Interest is capitalized on construction in progress in the proprietary funds in accordance with Statement of Financial Accounting Standards No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax Exempt Borrowings and Certain Gifts and Grants*. Accordingly, interest capitalized is the total interest cost from the date of the borrowing net of any allowable interest carried on temporary investments of the proceeds of those borrowings until the specified asset is ready for its intended use.

K. Vacation and Sick Leave

Under terms of union contracts, County employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation hours. Employees are not reimbursed for accumulated sick leave except management employees who are eligible for a payoff of unused sick leave accruals at resignation. Management employees must have a balance of at least 70.0 percent of their sick leave accruals and have been employed three years or more to be eligible for this benefit. The maximum amount payable under this Sick Leave Incentive Plan is 50.0 percent of accrued sick leave, however, the amount of sick leave payable is de minimis. Accordingly, no accrual for sick leave has been made in the accompanying financial statements. Accrued vacation at June 30, 2001, is valued at $37,832,000, which includes $31,160,000 attributable to the General and Special Revenue Funds, $6,522,000 recorded in Enterprise Funds and $150,000 recorded in the Pension Trust Fund. Amounts attributable to the General and Special Revenue Funds are expected to be claimed in future periods and paid with future resources. Accordingly, this liability is reflected in the General Long-Term Obligations Account Group. In proprietary funds, accumulated vacation is recorded as an expense and liability as the benefits accrue to employees. In compliance with GASB Statement No. 16, *Accounting for Compensated Absences*, the amounts reported include estimated employer liability for taxes and workers' compensation premiums.

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

M. Bond and Certificate of Participation Discounts and Issuance Costs

In governmental fund types, bond and certificate of participation discounts, issuance costs and losses on defeasance are recognized in the period incurred. In proprietary fund types, these charges are deferred and amortized over the term of the issuance using the straight-line method, which approximates the effective interest method.

N. Total Columns on Combined Statements

Total columns on the accompanying combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with accounting principles generally accepted in the United States of America. Such data are not comparable to a consolidation since interfund eliminations have not been made.

O. Pronouncements Implemented During the Year

GASB Statement Nos. 33 & 36

The County implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions,* and GASB Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenue - an amendment of GASB 33,* during the current year. There was no significant impact as a result of the implementations, and accordingly, a restatement of beginning fund balance was not necessary. Capital contributions from a former lessee is being recorded as revenue by the Airport Enterprise Fund and is included in retained earnings.

P. Pronouncements to be Implemented in Future Years

GASB Statement Nos. 34, 37 & 38

In June 1999 and in June 2001, the GASB approved Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* and Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*. These statements establish new financial reporting requirements for state and local governments throughout the United States. When implemented, these statements will require new information and will restructure much of the information that governments have presented in the past. One of the most significant changes is that all capital assets, including infrastructure, will be reported within the basic financial statements, along with depreciation expense and accumulated depreciation. Currently, infrastructure related to governmental funds is not reported in the financial statements. GASB Statement No. 34 provides an alternative to depreciation for infrastructure, termed the "modified approach". The modified approach requires the use of a qualified asset management system and additional schedules to be reported in required supplementary information. The costs to implement GASB Statement No. 34 are unknown at this time. The County is in the

planning stages and anticipates various complex analyses to be required before the full impact of these statements can be determined.

In June 2001, the GASB approved Statement No. 38, *Certain Financial Statement Note Disclosures*. This statement modifies, adds and deletes various note disclosure requirements. The statement addresses disclosure for revenue recognition policies, actions taken in response to legal violations, debt service requirements, variable-rate debt, receivable and payable balances, interfund transfers and balances, and short-term debt. GASB Statement Nos. 34, 37 and 38 are required to be implemented concurrently for the fiscal year ending June 30, 2002.

The Office of the County Auditor-Controller has established a committee to help the County prepare for the implementation of GASB Statement No. 34 and subsequent standards. The committee includes members from other departments and plans to conduct training of County staff as appropriate.

Q. Fund Reclassification

In the prior year, the activities of the Housing Authority had been reported in a Special Revenue Fund, a Debt Service Fund and the account groups. Beginning in fiscal year 2000-2001, the County reported the activities of the Housing Authority as an Enterprise Fund in accordance with guidelines prescribed by the U.S. Department of Housing and Urban Development.

2. CASH AND INVESTMENTS

The cash balances of substantially all funds except the Pension and Investment Trust Funds are maintained in the County's internal pool and invested by the County Treasurer. Income from pooled investments is allocated to the funds based on average daily balances. As permitted by the Government Code, legally separate entities that are not part of this reporting entity also have individual investment accounts in the County Treasury. These accounts are separate from the pool and are reported in the Investment Trust Fund. Specific investments are acquired for these individual entities at their direction and the income from and changes in the value of those investments affect only the entity for which they were acquired. The Retirement Board directs the investment activity of the Pension Trust Fund.

Cash and investments at June 30, 2001 (December 31, 2000 for the Pension Trust Fund and March 31, 2001 for the Housing Authority) are as follows (in thousands):

		County (Including Investment Trust Fund)	Pension Trust Fund	Children & Families Commission	Total
Deposits	$	81,879	8,294	2,891	93,064
Investments		1,484,516	2,997,973	25,337	4,507,826
Total	$	1,566,395	3,006,267	28,228	4,600,890

A. Deposits

Deposits include bank deposits at a carrying amount of $88,747,000. The balance reported by various financial institutions was $45,719,000. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. Of the bank balance, $644,000 was covered by Federal depository insurance and $45,075,000 was collateralized by the pledging financial institutions as required by Section 53652 of the California Government Code.

According to Government Code Section 53601, bank obligations such as Certificates of Deposit are considered investments. However, in accordance with accounting principles generally accepted in the United States of America, the County has classified Certificates of Deposit in the amount of $4,317,000 as deposits. Of the Certificates of Deposit balance, $1,704,000 was insured and $2,613,000 was collateralized by the pledging financial institutions as required by Section 53652 of the California Government Code.

Under the California Government Code, a financial institution is required to secure deposits in excess of $100,000 made by state or local governmental units by pledging securities held in the form of an undivided collateral pool. The market value of the pledged securities in the collateral pool must equal at least 110.0 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public agency deposits by pledging first trust deed mortgage notes having a value of 150.0 percent of the secured public deposits. The collateral must be held at the pledging bank's trust department or other bank, acting as the pledging bank's agent, in the public agency's name.

B. Investments

Statutes authorize the County to invest in obligations of the United States Treasury, Federal agencies, municipalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, bankers' acceptances, repurchase agreements, reverse repurchase agreements, medium-term notes, negotiable certificates of deposit, mutual funds and investments in accordance with the statutory provisions governing the issuance of bonds.

Pension Trust Fund investments are authorized by the County Employees' Retirement Law of 1937. Statutes authorize a "prudent investor" guideline as to the form and types of investments which may be purchased.

The County's investments (including the Investment Trust Fund) and those of the Pension Trust Fund are categorized separately on the following page to indicate the level of custodial credit risk assumed by each investment portfolio for their respective year-ends. Category 1 includes investments that are insured or registered, or securities held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments with the securities held by the counter-party's trust department or agent in the County's name or in the agent's nominee name with subsidiary records listing the County as the legal owner. Category 3 includes uninsured and unregistered investments, with the securities held by the counter-party or by its trust department or agent but not in the County's name. Investments not evidenced by securities that exist in physical or book form cannot be categorized.

The Local Investment Advisory Board (Board) has oversight responsibility for the State Treasurer's Local Agency Investment Fund (LAIF). The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF which may be withdrawn is determined on an amortized cost basis, which is different from the fair value of the County's position in the pool.

Investments at fair value as of June 30, 2001 (December 31, 2000 for the Pension Trust Fund and March 31, 2001 for the Housing Authority) are shown as follows (in thousands):

	Category			Carrying Amount at Fair Value
	1	2	3	
County (Including Investment Trust Fund)				
Negotiable certificates of deposit	$ 126,000	2,000		128,000
U.S. government securities	175,508	16,119		191,627
Commercial paper	133,968	6,497		140,465
Medium-term notes	17,470	21,417		38,887
Local obligation bonds	2,151			2,151
Banker's acceptances	65,000	3,000		68,000
Repurchase agreements		360,710		360,710
Total	$ 520,097	409,743		929,840
State Treasurer's investment pool				312,837
Guaranteed investment contracts				189,067
Mutual funds				52,772
Total investments				$ 1,484,516
Pension Trust Fund				
Domestic stocks	$ 938,712			938,712
International stocks	59,735			59,735
Corporate & government bonds	545,240			545,240
International bonds	114,021			114,021
Commercial paper	2,766			2,766
Repurchase agreements		5,161		5,161
Total	$ 1,660,474	5,161		1,665,635
Mutual funds				1,110,893
Real estate				152,614
Alternative investments				68,831
Total investments				$ 2,997,973
Children and Families Commission				
U.S. government securities	$ 25,337			25,337

C. Other Financial Instruments

In accordance with California statutes, the County may invest in a wide variety of investment instruments, including asset-backed securities, such as collateralized mortgage obligations and principal-only strips, forward contracts and reverse repurchase agreements.

The Treasurer holds principal-only strip instruments for the benefit of some County school districts. Those school districts utilize the services of an independent financial advisor in determining their investment strategy.

The CCCERA has investments with trustees who hold part of their portfolio in government and corporate obligations consisting of asset-backed securities, floating rate notes, constant maturity index Adjustable Rate Mortgages (ARMs), Collateralized Mortgage Obligations and LIBOR indexed ARMs.

As of June 30, 2001 the County's proportionate share of structured notes and asset-backed securities held by LAIF was $14,096,000 or 4.506 percent of the County's investment in LAIF.

Information is not available on whether the various mutual funds in which the County and CCCERA have invested, used, held or wrote derivative financial products during the year.

The investments discussed above, which are included in the accompanying financial statements, represent 10.0 percent of total investments. The Treasurer's investment policy was approved by the Board of Supervisors. In accordance with Sections 27130-27137 of the Government Code, an investment oversight committee reviews the quarterly investment reports prepared by the Treasurer.

D. Securities Lending by the Employees' Retirement Association (Pension Trust Fund)

The CCCERA's investment policy permits the use of a securities lending program with its principal custodian bank. The CCCERA lends U.S. Government obligations and domestic and international bonds and equities to various brokers for collateral that will be returned for the same securities plus a fee in the future. The custodian bank provides loss indemnification to the CCCERA if the borrower fails to return the securities. The custodian bank manages the securities lending program and receives cash and securities as collateral. The collateral cash cannot be invested and the collateral securities cannot be pledged or sold by the CCCERA without borrower default. Securities on loan must be collateralized at 102.0 percent and 105.0 percent of the fair value of domestic securities and non-domestic securities, respectively. There are no restrictions on the amount of securities which can be loaned at one time. The term to maturity of the securities loans is generally matched with the term to maturity of the investment of the securities collateral. Such matching existed at December 31, 2000. There were no losses associated with securities lending transactions during the year. At December 31, 2000, CCCERA has no credit risk exposure to borrowers. The fair value of investments on loan at December 31, 2000 is $181,701,000, which was collateralized by cash and securities in the amount of $185,399,000.

3. PROPERTY TAX

The County is responsible for assessing, collecting and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. State code requires tax rates to be set no later than the first workday in September unless the Board of Supervisors elects to extend the deadline to October 3rd. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The County apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the State Revenue and Taxation Code. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll, approximately October 1st of each year.

Under the alternate apportionment method, specified amounts of penalties and interest collected on delinquent secured taxes are held in the Tax Losses Reserve Agency Fund. This reserve is used to offset the impact of accumulated delinquency remaining at year-end. Property taxes which have been collected in advance of the levy year are reported in unapportioned taxes in the Unapportioned Taxes Agency Fund.

4. NOTES RECEIVABLE

At June 30, 2001, the County had notes receivable balances of $25,631,000. Deferred revenues were recorded as an offset to the governmental balances because the amounts are not available. The notes receivable balances by fund type were as follows (in thousands):

	Amount
Governmental:	
General Fund	$ 21,978
Special Revenue Fund:	
Redevelopment Agency	1,827
	23,805
Enterprise Fund:	
Housing Authority	1,826
	$ 25,631

The notes receivable balances in the General Fund and Housing Authority Enterprise Fund consist of loans made with funds provided to the County under Federal Department of Housing and Urban Development programs. The notes receivable balance in the RDA Special Revenue Fund consists of loans made with tax increment. The loans are made to carry out activities for affordable housing and economic development. Generally, the loans are either deferred or collected on a residual receipts basis with all remaining principal and interest due on the earlier of the due date of the note or sale or transfer of property. Any repayment of principal or interest is treated as program income, the use of which is restricted by Federal Regulations.

5. FIXED ASSETS

The following is a summary of changes in general fixed assets for the year ended June 30, 2001 (Beginning balance for Housing Authority of $84,361,000 was excluded from general fixed assets; see Note 10) (in thousands):

	Balance July 1, 2000	Additions	Deletions	Transfers	Balance June 30, 2001
Land	$ 39,132	737			39,869
Buildings & improvements	297,793	17,011	(6,407)		308,397
Construction in progress		3,910			3,910
Buildings & improvements-lease purchase	131,238				131,238
Equipment	90,156	10,877	(7,041)	1,395	95,387
Equipment-lease purchase	8,299	534		(1,395)	7,438
Total	$ 566,618	33,069	(13,448)		586,239

Enterprise Fund fixed assets at June 30, 2001 (March 31, 2001 for the Housing Authority) were as follows (in thousands):

	Airport	Housing Authority	County Hospital	Health Maintenance Organization	Total Enterprise Funds
Land	$ 9,003	1,035	426		10,464
Buildings & improvements	29,274	68,513	124,984	73	222,844
Buildings & improvements-lease purchase	3,316				3,316
Equipment	620	792	35,208	284	36,904
Equipment - lease purchase	47		29		76
Construction in progress		4,451	20,169		24,620
Total	42,260	74,791	180,816	357	298,224
Less accumulated depreciation	(14,134)	(55,615)	(42,160)	(322)	(112,231)
Net fixed assets	$ 28,126	19,176	138,656	35	185,993

The Pension Trust Fund had net fixed assets of $129,000 as of December 31, 2000. This consisted of leasehold improvements and office equipment.

6. SHORT-TERM NOTES

On June 30, 2001, the County had tax and revenue anticipation notes outstanding in the amount of $55,000,000 with interest at 5.3 percent per annum. The notes were issued July 3, 2000, and will be redeemed October 1, 2001. Interest is payable on June 29, 2001 and at maturity. The redemption monies were from taxes and other revenues transferred to a fiscal agent during the fiscal year. Total interest incurred on these notes during fiscal year 2000-2001 was $2,860,000.

7. LEASE COMMITMENTS

A. Operating Leases

Total rental expense for the year ended June 30, 2001 (March 31, 2001 for the Housing Authority) for all operating leases and month-to-month lease arrangements amounted to $7,779,000 for the General Fund, $1,663,000 for the Special Revenue Funds and $2,345,000 for the enterprise funds.

At June 30, 2001 (March 31, 2001 for the Housing Authority) the future minimum rental payments required under non-cancelable operating leases for buildings and equipment, other than month-to-month lease arrangements, are as follows (in thousands):

Fiscal Year Ending June 30,	General Fund	Special Revenue Funds	Enterprise Funds
2002	$ 4,210	62	191
2003	3,448	35	136
2004	2,876	13	100
2005	1,957	4	100
2006	1,275	4	100
Thereafter	4,572	21	1,100
Total	$ 18,338	139	1,727

B. Capital Leases

The County has capital lease purchase agreements with the Contra Costa County Public Facilities Corporation, the County of Contra Costa Public Financing Authority and other third parties. The assets acquired under these lease agreements are included in the County's General Fixed Assets Account Group and in the enterprise funds. The obligations related to these lease purchase agreements are also included in the County's General Long-Term Obligations Account Group and in the enterprise funds, and are summarized in Note 8.

8. LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended June 30, 2001 (March 31, 2001 for the Housing Authority) (in thousands):

	Balance July 1, 2000	Additions	Retirements	Balance June 30, 2001
General Long-Term Obligations				
Employee benefits payable	$ 28,569	2,591		31,160
Capital lease obligations	9,927	1,269	(2,208)	8,988
Certificates of participation	63,820		(2,355)	61,465
Advances from other funds	7,251		(910)	6,341
Pension bonds payable	302,275	107,005	(111,940)	297,340
Notes payable	6			6
Other bonds payable	3,044	6,575	(1,114)	8,505
Lease revenue bonds	87,615	17,600	(2,970)	102,245
Tax allocation bonds	56,150		(790)	55,360
Special assessment debt	21,652	7,220	(8,596)	20,276
Total	$ 580,309	142,260	(130,883)	591,686
Enterprise Funds				
Employee benefits payable	$ 5,861	661		6,522
Capital lease obligations	3,169		(453)	2,716
Certificates of participation, net	123,443		(2,550)	120,893
Notes payable	914		(55)	859
Lease revenue bonds	7,950	24,272	(145)	32,077
Total	$ 141,337	24,933	(3,203)	163,067

The following is a schedule of debt payment requirements to maturity for long-term obligations, excluding advances from other funds and employee benefits payable that have indefinite maturities, outstanding at June 30, 2001 (in thousands):

	General Long-Term Obligations							
Fiscal Year Ending June 30,	Capital Lease Obligations	Certificates of Participation	Pension Bonds Payable	Note Payable	Other Bonds Payable	Lease Revenue Bonds	Tax Allocation Bonds	Special Assessment Debt
2002	$ 2,561	6,083	35,269	6	757	8,558	3,840	2,654
2003	2,180	5,820	35,266		1,287	8,377	3,909	2,455
2004	1,042	5,833	35,269		1,339	8,380	3,912	2,558
2005	694	5,837	30,584		1,297	8,381	3,908	2,532
2006	543	5,858	32,880		777	8,369	3,890	1,605
Thereafter	5,411	66,761	280,759		5,924	127,196	88,945	22,352
Total	12,431	96,192	450,027	6	11,381	169,261	108,404	34,156
Less amount representing interest	(3,443)	(34,727)	(152,687)		(2,876)	(67,016)	(53,044)	(13,880)
Liability at June 30, 2001	$ 8,988	61,465	297,340	6	8,505	102,245	55,360	20,276

	Enterprise Funds			
Fiscal Year Ending June 30,	Capital Lease Obligations	Certificates of Participation	Notes Payable	Lease Revenue Bonds
2002	$ 760	10,656	108	1,959
2003	723	10,667	110	2,252
2004	819	10,649	111	2,244
2005	863	10,643	112	2,244
2006		10,636	112	2,248
Thereafter		180,309	615	47,402
Total	3,165	233,560	1,168	58,349
Less:				
Amount representing interest	(417)	(97,620)	(309)	(26,339)
Original issue discount, deferred amount on refunding and premium	(32)	(15,047)		67
Liability at June 30, 2001	$ 2,716	120,893	859	32,077

Individual issues of bonds, notes and certificates of participation outstanding at June 30, 2001 are as follows (in thousands):

Issue	Original Issue	Annual Installments	Final Payment	Interest Rates	Outstanding at June 30, 2001
General Long-Term Debt					
Pension obligation bonds (5):					
Remaining 1994 Issue	$ 205,635	$15,915-24,280	2011	5.55-6.80%	$ 192,285
2001 Issue	107,005	1,950-33,280	2014	5.20-6.25	105,055
					297,340
Note payable					
Service Area D-2 (4)	36	10	2002	None	6
Certificates of participation (1):					
1992 Municipal project	4,750	590	2002	4.90-5.50	590
1992 Consolidated capital projects	37,300	1,555-1,625	2019	5.50-9.50	27,425
1997 Capital projects	34,910	655-2,610	2021	3.55-5.10	33,450
					61,465
Lease revenue bonds (1):					
1998 Lease revenue	24,695	525-1,745	2025	3.80-5.15	23,910
1999 Lease revenue	66,560	1,095-3,350	2028	4.00-5.25	60,735
2001A Lease revenue	13,905	335-900	2026	3.15-4.15	13,905
2001B Lease revenue	3,695	80-250	2027	4.25-5.20	3,695
					102,245
Tax allocation bonds (3):					
1992 Tax allocation bond	29,315	155-645	2024	5.25-7.00	7,580
1995A Tax allocation bond	1,645	25-115	2026	3.90-7.00	1,530
1995B Tax allocation bond	2,735	45-200	2026	4.25-6.90	2,570
1999 Tax allocation bond	44,615	475-3,250	2029	4.00-5.125	43,680
					55,360

(continued)

Issue	Original Issue	Annual Installments	Final Payment	Interest Rates	Outstanding at June 30, 2001
Special assessment debt with government commitment (6):					
Kensington 91-1	$ 4,684	$ 150-300	$ 2013	5.25-6.00%	$ 2,650
Pleasant Hill 87-1	8,785	620-770	2005	6.80-7.30	2,775
Pleasant Hill BART 93-5	1,530	55-140	2015	5.44-6.93	1,250
San Ramon Valley 93-3	2,191	315	2002	5.93-6.61	315
San Ramon 89-1	980	75-90	2005	7.55-7.85	340
Wayside Plaza 91-2	2,010	135-190	2007	7.00-7.20	965
Pleasant Hill BART CFD 92-1	171	7-14	2016	8.00	151
Pleasant Hill BART CFD 98-1	4,785	135-3,075	2017	4.20-5.10	4,610
Norris Canyon 2001-1	7,220	110-495	2032	4.10-6.10	7,220
					20,276
Other bonds payable (2):					
Recreation and park	4,485	445-510	2005	4.25-5.10	1,910
Storm drainage	200	5	2005	4.25	20
CCC PFA revenue bonds 2001	6,575	360-570	2017	4.00-5.60	6,575
					8,505
Total General Long-Term Debt					$ 545,197
Enterprise Long-Term Debt					
Notes payable (7):					
State Dept. of Transportation	558	33-53	2011	6.06	$ 426
State Dept. of Transportation	300	13-25	2016	5.08	264
State Dept. of Transportation	200	13-23	2010	5.48	169
					859
Lease revenue bonds (1):					
Hospital Enterprise					
1999 Lease revenue bonds, Los Medanos	8,125	150-505	2028	4.00-5.25	7,805
2001A Lease revenue bonds, Los Medanos	4,125	100-265	2026	3.15-4.15	4,125
2001B Lease revenue bonds, CC Regional Medical Center	20,080	445-1,365	2027	4.25-5.20	20,147
					32,077
Certificates of participation, net (1):					
1997 Certificates of participation	145,340	3,390-10,185	2023	3.75-6.00	120,893
Total Enterprise Long-Term Debt					$ 153,829

(concluded)

NOTES:

(1) Debt service payments are made from lease payments by the County General, Special Revenue and Hospital Enterprise Funds to the Public Facilities Corporation and the Public Financing Authority.

(2) Debt service payments are made from restricted property taxes and other revenues recorded in the General and Debt Service Funds.

(3) Debt service payments are made from tax increment revenue.

(4) Debt service payments are made from drainage fees and sanitation fees.

(5) Debt service payments are made from retirement contributions.

(6) Debt service payments are made from special assessments levies on properties in each assessment district. The County administers the assessment and repayment of these bonds. Since early redemption is allowed, there may be differences between the earnings on money received from property owners wishing to pay off their debt early and the interest obligation that accumulates on their debt between the time they submit funds to the County and the next available redemption date, as stated in the bond's Official Statement. The County has historically funded this difference, and to that extent may be obligated in some manner for this debt.

(7) Debt service payments are made from operating revenues.

There are a number of limitations and restrictions contained in the various bond indentures. County management believes that the County is in compliance with all significant limitations and restrictions.

Issuance of New Debt and Advance Refundings

1. Public Financing Authority

A. In June 2001, the Contra Costa County Public Financing Authority issued $6,575,000 in revenue bonds (Reassessment District of 2001) with interest rates ranging from 4.0 to 5.6 percent to enable the Authority to acquire an issue of limited obligation reassessment bonds of the Contra Costa County Reassessment District of 2001, the proceeds of which were used to refinance prior bonds issued by the Authority and Contra Costa County relating to four assessment districts. The net proceeds of $6,309,000 (after payment of $266,000 of underwriter's discount and costs of issuance) were used to advance refund the following special assessment debt: East Bates Avenue, Series No. 1993-1; Hidden Pond Road, Series No. 1993-2; Rancho Paraiso, Series No. 1993-4; and, Mrack Road Improvements Camino Tassajara Area, Series 1992-1. Of the net proceeds and $1,595,000 residual cash balances related to the old debt, $7,571,000 was used to purchase securities which are held in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old debt. As a result, the old special assessment debt listed above is considered defeased and the liabilities have been removed from the General Long-Term Obligations Account Group. The County decreased its total debt service over the next sixteen years by $1,559,000 with this advance refunding, and generated an economic gain of $471,000.

B. In January 2001, the Contra Costa County Public Financing Authority issued $18,030,000 in lease revenue bonds (2001 Series A), with interest rates ranging from 3.2 to 4.2 percent. The proceeds will be used to finance various capital projects of Contra Costa County, purchase a reserve fund surety bond, and pay costs of issuance relating to the 2001 Series A bonds.

C. In May 2001, the Contra Costa County Public Financing Authority issued $23,775,000 in lease revenue bonds (2001 Series B), with interest rates ranging from 4.3 to 5.2 percent. The proceeds will be used to finance the construction of an ambulatory care clinic and attendant parking on the campus of the Contra Costa Regional Medical Center, fund a portion of the costs of a new animal shelter and other capital projects, purchase a reserve fund surety bond, fund capitalized interest on the animal shelter project for one year and pay costs of issuance relating to the 2001 Series B bonds.

2. Pension Obligation Bond

In March 2001, Contra Costa County issued $107,005,000 in taxable pension obligation bonds (Refunding Series 2001), with interest rates ranging from 5.2 to 6.3 percent. By purchasing and refunding a portion of the 1994 bonds, the County restructured the amortization schedule of the bonds (including the 2001 bonds) to a final maturity date in 2014 and has achieved a more level annual debt service pattern. The net bond proceeds of $105,199,000 (after payment of original issue discount of $191,000 and cost of issuance of $1,615,000) were used to purchase and cancel $87,140,000 of the 1994 bonds and $10,255,000 was deposited to an escrow account to advance refund (to maturity) $9,500,000 of the 1994 bonds. The $9,500,000 that was advance refunded is considered to be defeased and the liability has been removed from the General Long-Term Obligations Account Group. The 1994 bonds which remain outstanding will mature in 2010 while the 2001 bonds will mature in 2014. The extended payment period creates an overall debt service increase over the next thirteen years of $32,639,000, but generates an economic gain of $2,494,000.

The County entered into forward delivery agreements with Bear Stearns Capital Markets, Inc., and Bank of America, N.A. (the Providers), which are structured to meet the County's debt service requirements for the 1994 and 2001 Pension Obligation Bonds. Under these agreements, the County is required to make annual deposits on July 1 for the principal and interest debt service payments due the following December 1 and June 1. By making these annual deposits in advance, the Providers are able to invest these funds up to the due date of the debt service payments. In exchange, the County received (1) a fee from the Providers in the amount of $8,000,000, representing an advance of investment earnings, and (2) will receive future investment earnings at a guaranteed rate of 2.661percent. The $8,000,000 fee was recognized as revenue in the Pension Bond Debt Service Fund.

3. Special Tax Bonds

In June 2001, Contra Costa County issued $7,220,000 in special tax bonds, with interest rates ranging from 4.1 to 6.1 percent, for and on behalf of the County of Contra Costa Community Facilities District No. 2001-1 (Norris Canyon). The bonds are payable from special tax revenues derived by the County from the levy of the special taxes in the District, and are secured by a pledge of all of the special tax revenues and moneys deposited in certain funds established under the fiscal agent agreement.

Defeased Obligations

In prior years, the County has defeased certain obligations by placing a portion of the proceeds of new debt issuances in irrevocable trusts to provide for all future debt service payments on the refunded obligations. Accordingly, the trust account assets and the liability of the defeased debt are not included on the financial statements of the County. On June 30, 2001, $166,719,000 in outstanding obligations is considered to be defeased.

9. INTERFUND BALANCES

Account balances at June 30, 2001 are as follows (in thousands):

	Due From Other Funds	Due To Other Funds	Advances From Other Funds	Advances To Other Funds
General Fund	$ 86,587	13,868		138
Special Revenue Funds:				
Road	838	2,532		
Library	118	271		
Fire Protection	1,163	173		
Health and Sanitation	346	1,279		
Service Areas	4	352		
Flood Control	350	2,651		6,197
Law Enforcement	221	3,891		
Courts & Criminal Justice	875	96		
Recorder/Clerk Modernization	12	4		
Land Development	1,847	1,655		
Redevelopment Agency	218	22	3,890	
Child Development	111	773		
In-Home Supportive Services	439	596		
Other Special Revenue	472	97		4,783
Debt Service Fund:				
Redevelopment Agency		343	87	
Pension Bond	2,483	1,575		
Capital Projects Funds:				
Redevelopment Agency	474	233	800	
County Facilities	1			
Enterprise Funds:				
Airport	102	103		
County Hospital	12,420	31,477		
Health Maintenance Organization	9,629	7,790		
Major Risk Medical Insurance		657		
Internal Service Funds:				
Self-Insurance	137	2,213		
Fiduciary Funds:				
Expendable Trust	15			
Pension Trust	1,792			
Investment Trust	47,386	49,844		
Agency	13,923	60,043		
Long-Term Obligations			6,341	
Subtotal	181,963	182,538	11,118	11,118
Adjustments:				
Adjustment needed due to Pension Trust being reported as of December 31, 2000	575			
Total	$ 182,538	182,538	11,118	11,118

10. FUND EQUITY

A. Restatements of Fund Equity

In fiscal year 2000-2001, the financial activities of the Contra Costa County Housing Authority were reclassified from a special revenue fund and account groups to a single enterprise fund presentation. Accordingly, fund equity was restated as follows:

Amount reported as beginning fund balance in the Special Revenue Fund as of April 1, 2000	$	6,902,000
Record Housing Authority fixed assets, at cost		84,361,000
Change in capitalization policy		(11,620,000)
Accumulated depreciation through March 31, 2000		(52,863,000)
HUD adjustments		(88,000)
Accrued compensated absences as of March 31, 2000		(285,000)
Miscellaneous corrections		(5,000)
Comprehensive Improvement Assistance Program as of April 1, 2000		(691,000)
Beginning retained earnings, as restated at April 1, 2000	$	25,711,000

Special Revenue Funds

Affordable Housing, within Other Special Revenue Funds, recognized an advance made from the Redevelopment Agency Special Revenue Fund in the prior year. This increased beginning fund balance by $431,000.

Due to the fund conversion referred to above, the Housing Authority's prior year ending balance of $6,902,000 was restated as the beginning retained earnings balance of the Housing Authority Enterprise Fund.

Debt Service Funds

The beginning fund balance of the Redevelopment Agency (RDA) was decreased by $87,000 to record an advance to the RDA from the County. This advance had been made in a prior year and was previously reported in the General Long Term Obligations Account Group.

Internal Service Funds

The Worker's Compensation Insurance Fire Protection Fund's beginning retained earnings were decreased by $1,062,000 due to an overstatement of revenue in the prior year.

Fiduciary Funds

The Pension Trust Fund's beginning net assets were reduced by $21,035,000 as a result of the Paulson Lawsuit settlement (see Note 11).

B. Reserve for Prepaid Items and Deposits

Reserves are less than total prepaid items and deposits because the General Fund advanced $323,000 to sub-grantees who will use the funds for Federal programs during the first quarter of fiscal year 2001-2002. As funds are spent, the Federal government reimburses the County.

11. PAULSON LAWSUIT SETTLEMENT

During the year ended December 31, 1999, CCCERA settled its litigation, entitled *Vernon D. Paulson, et al. v. Board of Retirement of the Contra Costa Employees' Retirement Association, et al.* As of October 14, 1999, all legal documents to finalize the case settlement were signed by the court.

The consolidated lawsuit was brought on behalf of a class of retired members of CCCERA regarding the inclusions and the exclusions from "final" compensation that are used in calculating members' retirement benefits as a result of the Ventura Decision. The Ventura Decision held that a County Retirement System operating under provisions of the County Employees Retirement Law of 1937 must include certain types of cash incentive payments and additional pay elements received by an employee, within the employees' "compensation earnable" and "final" compensation when calculating the employee's retirement benefits. A settlement agreement has been entered into with all parties and a petitioners' class has been certified consisting of all retired members of CCCERA whose effective retirement date was on or before September 30, 1997 (i.e., the period prior to the October 1, 1997 effective date of the Ventura Decision).

The Board has designated $90 million from unrestricted excess earnings to cover the anticipated liability of the settlement. Interest at the actuarially assumed rate (currently 8.25% per annum) is credited to the settlement amount until the final liability is determined. As claim forms are submitted, benefits recalculated and paid, the funds will be transferred to the Employer Advance Reserve to cover the liability. The costs will then be "funded" to the Retiree Reserves. It is anticipated that it could take up to two years for CCCERA to determine the final effect of this case.

The recalculation and distribution of past and future benefits will be conducted in batches. As of December 31, 2000, CCCERA has already recalculated and paid 6 batches (616 claimants), for a total of $15.7 million. As of April 2001, CCCERA has recalculated batches 7 through 9 (572 claimants), for a total of $8.2 million in past benefits. Of the $23.9 million paid and accrued through April 2001, $21.0 million is for the periods prior to the year ended December 31, 2000 and is recorded as a prior period adjustment on the Combined Statement of Changes In Net Assets - Pension and Investment Trust Funds. The liability for past benefits cannot be reasonably estimated due to the complexity involved in calculating the "Paulson Benefit." As calculations are completed, the liability for the past benefits will be recognized. As of December 31, 2000, the Paulson Lawsuit settlement designation is $81.9 million.

12. DEFICIT RETAINED EARNINGS

Two Internal Service Funds had retained deficits at June 30, 2001. The Medical Liability Insurance Fund had a deficit of $6,832,000. The County provided $3,000,000 in fiscal year 2001-2002 to reduce the deficit and plans to further evaluate funding options. The Workers' Compensation Insurance County General Fund had a deficit of $6,522,000. The County's Risk Manager has re-evaluated its incentive method of establishing amounts charged to departments for funding Workers' Compensation Insurance to ensure adequate funding.

13. CONTRIBUTED CAPITAL CHANGES

Changes in contributed capital of the Enterprise Funds for the year ended June 30, 2001 are as follows (in thousands):

	Airport	County Hospital	Health Maintenance Organization	Total
Balance as of July 1, 2000	$ 24,867	721	1,000	26,588
Depreciation related to grants	(1,293)	(27)		(1,320)
Balance as of June 30, 2001	$ 23,574	694	1,000	25,268

14. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Financial data for the Enterprise Funds for the year ended June 30, 2001 are as follows (in thousands):

	Airport	Housing Authority	County Hospital	Health Maintenance Organization	Major Risk Medical Insurance	Total
Operating revenues	$ 3,075	55,897	210,581	95,088	1,064	365,705
Operating expenses (other than depreciation)	1,822	52,743	191,936	98,994	1,221	346,716
Depreciation	1,607	2,752	7,331	21		11,711
Operating income (loss)	(354)	402	11,314	(3,927)	(157)	7,278
Non-operating revenues, expenses, net	(271)	252	(7,540)			(7,559)
Capital contributions	1,574					1,574
Net operating transfers	(50)		(2,842)	4,168		1,276
Net (loss) income	$ 899	654	932	241	(157)	2,569
Fixed assets acquisitions	$ 1,505	2,789	17,930	11		22,235
Working capital	814	7,189	37,882	5,251	93	51,229
Total assets	29,332	30,891	253,334	27,173	751	341,481
Capital lease obligations	2,714		2			2,716
Certificates of participation, net			120,893			120,893
Other bonds and notes payable	859		32,077			32,936
Total equity	25,367	26,365	23,566	5,286	93	80,677

The County pays a subsidy (through operating transfers) to the County Hospital and Health Maintenance Organization Enterprise Funds to provide resources for operating costs which are in excess of operating revenues. Subsidies for the last three years are as follows (in thousands):

Year Ended June 30,	Total Subsidy
1999	$ 13,765
2000	17,856
2001	29,963

15. CONDUIT DEBT

From time to time Multifamily/Single Family Housing Revenue Bonds have been issued in the County's name to provide mortgage loans secured by first trust deeds on newly constructed and existing housing and to provide funds to builders for construction/remodeling of housing projects.

The bonds do not constitute an indebtedness of the County. They are payable solely from payments made on and secured by a pledge of the acquired mortgage loans or housing units and certain funds and other monies held for the benefit of the bondholders pursuant to the bond indentures. The County is not obligated in any manner for repayment of the indebtedness. Accordingly, no liability has been recorded in the general-purpose financial statements.

As of June 30, 2001, the County had participated in the issuance of twenty-seven series of Multifamily or Single Family Housing Revenue Bonds. The aggregate principal amount payable for the three series issued after July 1, 2000 was $41,000,000 as of June 30, 2001. The aggregate principal amount remaining payable for the twenty four series of bonds issued prior to July 1, 2000 could not be determined; however, the original issue amount for these bonds was $274,800,000.

16. RISK MANAGEMENT

The County self-insures its unemployment, dental and management long-term disability. The County is self-insured to $750,000 per occurrence for workers' compensation, and maintains $10 million of excess insurance coverage per occurrence with commercial insurance carriers. The County is self-insured to $1 million per occurrence on public and automobile liability, and maintains $30 million excess insurance coverage with commercial insurance carriers. Liability claims arising from operations at the County's two airports are fully insured to $100 million under a separate commercial insurance policy. The County is self-insured to $500,000 per occurrence on medical malpractice and maintains $11.5 million of excess insurance with commercial insurance carriers. All claims are adjusted in-house by the County, except for dental which is adjusted by outside parties.

The County maintains up to $550 million "All Risk" insurance coverage subject to a $50,000 deductible to cover its property, except for loss by earthquake and flood. Loss by flood is subject to a $100,000 deductible. With respect to loss from the peril of earthquake the County's coverage has decreased from $350,000,000 to $280,000,000 of protection in the current year, due to the commercial insurance carrier reducing the value of assets they will insure for earthquake coverage, subject to a 5.0 percent deductible at each location.

The County maintains a separate insurance policy to cover the Sheriff-Coroner's helicopter for $1.6 million and up to $50 million for liability arising from the helicopter use.

During the past three years there have been no instances of the amount of claim settlements exceeding insurance coverage.

Internal Service Funds are used to account for the County's self-insurance activities. It is the County's policy to provide in each fiscal year, by charges to affected operating funds, amounts sufficient to cover the estimated expenditures for self-insured claims. Charges to operating funds are recorded as expenditures/expenses of such funds and revenues of the Internal Service Funds. Accrual and payment of claims are recorded in the Internal Service Funds.

The County has accrued a liability of $80.0 million at June 30, 2001 for all self-insured claims in the Internal Service Funds, which includes an amount for incurred but not reported claims. The self-insurance reserve is based on actuarially determined amounts for workers' compensation, public and automobile liability, and medical liability and based on management's estimates for all other reserves. In the opinion of the County, the amounts accrued are adequate to cover claims incurred but not reported in addition to known claims.

Changes in the Funds' claims liability amount in fiscal years 2000-2001 and 1999-2000 were (in thousands):

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
2000-2001	$ 80,337	24,119	(24,435)	80,021
1999-2000	84,198	20,866	(24,727)	80,337

The actuarially determined claims liabilities, including incurred but not reported claims, are based on the estimated ultimate cost of settling the claims, using past experience adjusted for current trends, and any other factors that modify past experience. It also includes incremental claim adjustment expenses. In addition, estimated recoveries on settled and unsettled claims were evaluated in terms of their estimated realizable value and deducted from the liability for unpaid claims.

17. COMMITMENTS AND CONTINGENCIES

A. Grants

The County participates in a number of Federal and State grant programs which are subject to financial and compliance audits by the grantors or their representatives. Audits of certain grant programs through June 30, 2001 have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The County believes that such disallowances, if any, would not have a material effect on the general-purpose financial statements.

B. Health Insurance

Health care benefits for active and retired employees are jointly financed by the beneficiaries and by the County. Most employees have a choice of participation in five medical plans: Kaiser Permanente, a private health maintenance organization (HMO); Health Net (HMO); Health Net (PPO); and the Contra Costa Health Plans (CCHP) A and B, operated by the County Health Services Department. Employees represented by either the Deputy Sheriffs' Association (DSA), District Attorney Investigators' Association (DAIA), or United Professional Fire Fighters' IAFF Local 1230 are eligible to participate in medical plans administered by the California Public Employees' Retirement System (CalPERS).

For non-CalPERS administered medical plans, the County subvents 80.0 percent of Kaiser, 80.0 percent of Health Net (HMO), 60.0 percent of Health Net (PPO) and 98.0 percent of CCHP A and 90.0 percent of CCHP B premiums for plan members. The County subvention for CalPERS administered plans is a flat rate depending on the employees' union representation and the number of dependents covered under the plans. All permanent employees have a choice of two dental plans: a County self-funded plan administered by Delta Dental, and a PMI Delta Care Plan. The County's self-funded plan is an indemnity program and the PMI Delta Care plan is a prepaid program.

The County's contribution to health and dental plans during fiscal year 2000-2001 for active employees was $40,687,000. The County's liability for health care benefits is limited to its annual contribution.

C. Post-Employment Benefits Other Than Pensions

In addition to providing retirement benefits as described in Note 18, retired employees are allowed to continue participation in the medical and dental plans described above. As of June 30, 2001, there were 3,906 retired employees participating in the health plans, and the County contributed $13,815,000 toward payment of the premiums. The cost of retiree health care is recognized when the County makes its contribution on a pay-as-you-go basis and is accounted for in the General Fund, Special Revenue Library and Fire District Funds, enterprise funds, or fiduciary funds as appropriate. This post-employment benefit was approved by Board of Supervisors resolution number 264 on August 22, 1961 with an effective date of October 1, 1961. To be eligible, the retiring employee must have been a member of a participating health plan for at least five consecutive years.

D. Special Assessment Debt

The County is considered to be "obligated in some manner," as defined by GASB No. 6, *Accounting and Financial Reporting for Special Assessments*, for its special assessment debt. The County is obligated to foreclose on properties for which owners have failed to pay assessments installments as they fall due and the County may honor deficiencies to the extent that lien foreclosure proceeds are insufficient. The County's obligation to advance monies to pay debt service in the event of delinquent assessment installments is limited to the amount of remaining original bond proceeds and installments received. Special assessment debt is included in the County's General Long-Term Obligations Account Group and special assessment transactions are included in the Assessment Districts Debt Service Fund. Debt service payments are made from special assessments of the related special assessment district.

E. Construction Commitments

The County had entered into contracts for the construction of certain projects. At June 30, 2001, there were outstanding commitments of $13,880,000 for the Martinez Health Center project, $26,794,000 for the Juvenile Hall Replacement project, $3,893,000 for the 4549 Delta Fair Blvd. project, and $3,813,000 for 2001 overlays project located within Central and West regions of Contra Costa County.

F. Pending Legal Matters

Numerous lawsuits are pending or threatened against the County. The County has recorded actuarially determined reserves in the Internal Service Funds to adequately cover estimated potential material adverse losses at June 30, 2001.

18. PENSION PLAN

A. Plan Description

The Contra Costa County Employees' Retirement Association (CCCERA) is a cost-sharing multiple-employer defined benefit pension plan (the plan) governed by the County Employees' Retirement Law of 1937 (the "1937 Act"). The plan covers substantially all of the employees of the County, its special districts, the Housing Authority and thirteen other member agencies. The plan issues a stand-alone financial statement which can be directly obtained from its office, as indicated in note 1A.

The plan provides for retirement, disability, death and survivor benefits, in accordance with the 1937 Act. Annual cost-of-living adjustments to retirement benefits can be granted by the Retirement Board as provided by State statutes.

The plan is divided into four separate benefit sections of the 1937 Act. These sections are known as: General - Tier I, General - Tier II, General - Tier III and Safety. Tier I includes members not mandated to be in Tier II and reciprocal members that elect Tier I membership. Tier II includes members hired on or after August 1, 1980, by the three employers adopting this benefit provision and their members who elected to transfer from Tier I at that date. Tier III was approved by the Board of Supervisors in January 1998 and implementation began in October 1998. Safety includes members in active law enforcement, active fire suppression work or certain other "Safety" classifications as designated by the Retirement Board.

Service retirement benefits are based on age, length of service and final average salary. For the Tiers I, III and Safety sections, the retirement benefit is based on a one-year average salary, in accordance with Section 31462 of the Government Code. For Tier II, the benefit is based on a three-year average salary.

As of June 30, 2001, 3,427 Tier II employees with five years service were eligible to irrevocably elect Tier III. Members eligible for Tier III are required to elect or decline enrollment. As of June 30, 2001, 2,753 employees elected Tier III. Subsequent enrollments will occur as more employees from Tier II acquire five years of service.

B. Funding Policy

Pursuant to provisions of the 1937 Act, the Retirement Board recommends the annual contribution rates for adoption by the Board of Supervisors. New contribution rates, based on the actuarial study as of January 1, 2000, became effective July 1, 2000. The contribution requirements are determined as a percentage of payroll.

The employer rates were calculated on the alternate funding method permitted by Section 31453.5 of the Government Code. The "entry age normal funding" method is used to calculate the rate required to provide all the benefits promised to a new member. Unfunded costs resulting from this calculation are amortized over 20 years from the January 1, 1999 valuation date.

Active plan members are required to contribute an actuarially determined percentage of their annual covered salary. The required percentage rates vary according to the benefit section and entry age of the employee. The rates in effect during fiscal year 2000-2001 (based on covered payroll as of January 1, 2000) ranged from 2.1 percent to 10.1 percent of the employees' annual covered salary.

The County employer rates of contribution, calculated as a percentage of the County's covered payroll of $382,124,000 as of January 1, 2000, for fiscal year 2000-2001 were:

General Members, Tier I	17.35%
General Members, Tier II	11.85
General Members, Tier III	14.05
Safety Members	18.73

The following table shows the County's required contributions and the percentage contributed, for the 2000 calendar year and each of the two preceding years:

Calendar Year		Annual County Required Contribution (ARC)	Percentage Contributed by County
1998	$	30,022,276	100
1999		32,565,990	100
2000		35,041,270	100

19. MEDICARE AND MEDI-CAL PROGRAMS

The County Hospital provides services to eligible patients under Medi-Cal and Medicare programs. For the fiscal year ended June 30, 2001, the Medi-Cal program represented 44.0 percent and the Medicare program represented approximately 19.0 percent of the Hospital's gross patient service revenues. Medi-Cal inpatient services are reimbursed on a per diem basis, outpatient services under a cost-reimbursement methodology. Medicare inpatient services are reimbursed based upon pre-established rates for diagnostic-related groups. Outpatient services and defined capital and medical education costs related to Medicare beneficiaries are paid based on a cost-reimbursement methodology. Final reimbursement is determined as a result of audits by the intermediary of annual cost reports submitted by the Hospital. Reports on the results of such audits have been received through June 30, 1999 for Medicare and Medi-Cal. Adjustments as a result of such audits are recorded in the year the amount can be determined. Laws and regulations governing the Medicare and Medi-Cal programs are extremely complex and subject to interpretation. As a result, there is a possibility that these adjustments could be a material amount in the near term. The Hospital Enterprise Fund accounts receivable of $26,650,000 is reported net of contractual and other allowances of $57,514,000.

20. EXPENDITURES IN EXCESS OF BUDGET

The negative expenditure variances for other charges of $7,383,000 for RDA Capital Project Funds and $639,000 for RDA Debt Service Funds were the result of the transfer of the Oakley Project Area from the County RDA. The Redevelopment Agency (RDA) Special Revenue, Debt Service and Capital Projects Funds transferred all City of Oakley RDA equity to an expendable trust fund as of July 1, 2000 due to the City of Oakley RDA taking over the Oakley Project Area of the County.

The County refunded the 1994 Pension Obligation Bonds and budgeted the proceeds of refunding bonds net of the refunding bond issuance cost resulting in a negative expenditure variance of $1,615,000 for Pension Bond Debt Service Fund.

21. SUBSEQUENT EVENTS

A. Tax and Revenue Anticipation Notes

On September 6, 2001, the County issued $70,000,000 of short-term tax and revenue anticipation notes. The notes bear interest at 3.0 percent and mature on October 4, 2002.

B. Construction Commitment

Effective July 11, 2001, the County entered into a contract for rubber asphalt concrete road overlays at various locations in Central and Eastern Contra Costa County. The contract is valued at $2,593,000.

GENERAL FUND

The General Fund accounts for legally authorized activities of the County not provided for in other restricted funds. General Fund revenues are derived from taxes, licenses, permits, franchise fees, fines, forfeitures and penalties, use of money and property, aid from other governmental agencies, charges for current services and other revenue. General Fund expenditures and encumbrances are classified by the functions of general government, public protection, public ways and facilities, health and sanitation, public assistance, education, and recreation and culture services. The resources of the General Fund are generally expended and replenished on an annual basis. The Fund will continue to exist indefinitely.

COUNTY OF CONTRA COSTA

GENERAL FUND

COMPARATIVE BALANCE SHEET

JUNE 30, 2001

(With Comparative Totals for June 30, 2000)

(In Thousands)

		2001	2000
Assets:			
Cash and investments	$	99,172	122,214
Accounts receivable and accrued revenue		101,888	107,969
Inventories		1,927	1,776
Due from other funds		86,587	64,939
Advances to other funds		138	138
Notes receivable		21,978	21,820
Prepaid items and deposits		1,612	2,872
Total Assets	$	313,302	321,728
Liabilities and Fund Equity:			
Liabilities:			
Short term notes	$	55,000	88,000
Accounts payable and accrued liabilities		35,000	41,440
Due to other funds		13,868	21,489
Welfare program advances		28,414	22,350
Deferred revenue and credits		36,413	35,728
Total Liabilities		168,695	209,007
Fund Equity:			
Fund balance:			
Reserved			
Encumbrances		43,550	32,439
Inventories		1,927	1,776
Advances to other funds		138	138
Prepaid items and deposits		1,289	2,567
Total fund balance - Reserved		46,904	36,920
Unreserved			
Designated for future projects		8,128	
Designated for equipment replacement		10,477	8,717
Undesignated		79,098	67,084
Total fund balance - Unreserved		97,703	75,801
Total Fund Equity		144,607	112,721
Total Liabilities and Fund Equity	$	313,302	321,728

COUNTY OF CONTRA COSTA

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 174,129	184,513	10,384	168,225
Licenses, permits and franchise fees	7,442	14,823	7,381	8,623
Fines, forfeitures and penalties	13,896	14,364	468	15,029
Use of money and property	14,446	19,029	4,583	14,858
Intergovernmental	465,674	452,351	(13,323)	413,560
Charges for services	174,141	160,130	(14,011)	143,566
Other revenue	18,709	18,078	(631)	27,923
Total Revenues	868,437	863,288	(5,149)	791,784
Expenditures:				
Current:				
General Government:				
Administrator	4,154	3,805	349	3,560
Assessor	11,865	11,664	201	10,832
Auditor-Controller	5,996	5,615	381	4,949
Board of Supervisors	3,088	2,700	388	1,854
Building Maintenance	9,505	9,393	112	8,125
Building Occupancy Cost	13,382	12,933	449	12,741
Central Service/Microfilm	316	316		432
Clerk of the Board	452	364	88	346
County Counsel	3,324	3,097	227	2,707
Crockett-Rodeo Revenues	735	160	575	40
Economic Development	336	325	11	224
Elections	4,262	4,195	67	3,888
Employee Benefits	16,452	12,586	3,866	12,052
Fleet Services	3,212	468	2,744	1,858
General Services Administration	8	8		2
Human Resources	7,079	6,033	1,046	5,844
Information Technology	1,947	1,535	412	1,905
Insurance	5,101	4,636	465	4,938
Management Information Systems	979	531	448	304
Personnel Merit Board	97	72	25	54
Plant Acquisition	80,725	20,610	60,115	20,558
Purchasing	801	801		545
Revenue Collections	1,914	1,903	11	1,559
Telecommunications	4,588	1,791	2,797	1,745
Treasurer-Tax Collector	4,031	3,620	411	2,959
UAAL Pension Bond Debt Service Transfers	(2,911)	(2,911)		(3,287)
Total General Government	181,438	106,250	75,188	100,734

(continued)

COUNTY OF CONTRA COSTA

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance Favorable (Unfavorable)	1999 - 2000 Actual
Public Protection:				
Agriculture	3,029	2,888	141	2,563
Animal Services	5,130	4,791	339	4,424
CCC Department Child Support Services	10,938	9,133	1,805	
Community Development	1,641	1,468	173	1,625
Conflict Defense Services	1,148	961	187	1,032
Coroner	1,647	1,525	122	1,975
Criminal Grand Jury	77	61	16	56
District Attorney	18,145	16,846	1,299	15,523
District Attorney Family Support	9,159	8,246	913	14,950
Emergency Services	2,361	2,125	236	1,974
Flood Control	662	581	81	629
Grand Jury	78	70	8	76
Jail	45,077	42,235	2,842	41,539
Jail - Health Services	7,336	7,317	19	7,275
Justice System Programs	4,465	1,836	2,629	2,241
Law and Justice Systems	327	222	105	217
Local Agency Formation	257	241	16	226
Probation - Programs	17,451	16,792	659	15,190
Probation - Facilities	15,768	15,398	370	14,186
Probation - Care of Court Wards	8,782	7,836	946	7,580
Public Administrator	173	168	5	153
Public Defender	14,631	12,412	2,219	12,776
Recorder	2,614	2,083	531	2,142
Sheriff	60,648	59,503	1,145	56,155
Trial Court Programs	20,421	20,333	88	22,082
UAAL Pension Bond Debt Service Transfers	(10,063)	(10,063)		(10,670)
Total Public Protection	241,902	225,008	16,894	215,919
Health and Sanitation:				
Children's Services	6,077	4,689	1,388	5,273
Conservator/Guardianship	1,183	1,183		1,107
Environmental Health	8,584	8,448	136	8,189
General Sewer Planning	23	22	1	12
Health Services Homeless Program	2,269	1,674	595	2,008
Medical Disproportionate Share	21,681	21,625	56	30,874
Mental Health	71,993	68,373	3,620	64,332
Public Health	35,834	34,580	1,254	33,687
Solid Waste Management	405	405		643
Substance Abuse	16,132	15,643	489	13,306
UAAL Pension Bond Debt Service Transfers	(2,681)	(2,681)		(2,990)
Total Health and Sanitation	161,500	153,961	7,539	156,441

(continued)

COUNTY OF CONTRA COSTA

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance Favorable (Unfavorable)	1999 - 2000 Actual
Public Assistance:				
Community Development	6,352	5,570	782	5,664
Community Services	14,891	13,931	960	12,547
Housing Rehabilitation	211	211		235
EHSD - Administration	4,232	1,306	2,926	2,759
EHSD - Child & Family	85,083	84,114	969	73,564
EHSD - Aging & Adult	33,325	31,843	1,482	28,540
EHSD - Workforce Services	136,443	134,309	2,134	119,485
EHSD - WFRC Investment Board	10,044	5,998	4,046	6,488
Service Integration	606	474	132	346
Veterans Services	520	495	25	381
UAAL Pension Bond Debt Service Transfers	(4,848)	(4,848)		(5,075)
Total Public Assistance	286,859	273,403	13,456	244,934
Education:				
Cooperative Extension Services	207	153	54	151
UAAL Pension Bond Debt Service Transfers	(2)	(2)		(6)
Total Education	205	151	54	145
Public Ways and Facilities:				
Public Works	6,255	5,932	323	7,614
Road Construction	24,092	19,047	5,045	13,568
UAAL Pension Bond Debt Service Transfers	(887)	(887)		(1,042)
Total Public Ways and Facilities	29,460	24,092	5,368	20,140
Recreation and Culture:				
Park Administration	1		1	
Total Recreation and Culture:	1		1	
Debt Service:				
Interest	5,252	3,133	2,119	3,878
Capital Outlay	1,269	1,269		3,301
Total Expenditures	907,886	787,267	120,619	745,492
Excess of Revenues Over (Under) Expenditures	(39,449)	76,021	115,470	46,292
Other Financing Sources (Uses):				
Operating transfers in	23,485	23,485		31,294
Operating transfers out	(68,889)	(68,889)		(55,993)
Capital lease financing	1,269	1,269		5,500
Total Other Financing Sources (Uses)	(44,135)	(44,135)		(19,199)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(83,584)	31,886	115,470	27,093
Fund Balance at Beginning of Year	112,721	112,721		85,430
Residual equity transfers in				199
Residual equity transfers out				(1)
Fund Balance at End of Year	$ 29,137	144,607	115,470	112,721

(concluded)

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

SPECIAL REVENUE FUNDS

ROAD FUNDS

These Funds were established to provide for maintenance and construction of roadways. Revenues consist primarily of the County's share of State highway user taxes and are supplemented by Federal funds.

LIBRARY FUND

This Fund was established to provide library services for all areas of the County except the City of Richmond. Property taxes provide most of the Fund's revenues.

FIRE PROTECTION FUNDS

These Special District Funds provide fire protection services to both cities and unincorporated areas in the County. They are financed primarily by property taxes.

HEALTH AND SANITATION FUNDS

These Funds provide a variety of health and sanitation services. They are financed by State grants, the County's share of the tobacco tax and user fees.

SERVICE AREAS FUNDS

These Special District Funds provide services such as lighting, park, or street maintenance to specific areas in the County. They are financed by property taxes and user charges.

FLOOD CONTROL FUNDS

These Special District Funds provide services to control flood and storm waters. Revenues are primarily received from property taxes and Federal grants.

LAW ENFORCEMENT FUNDS

These Funds provide for a variety of law enforcement services financed by property taxes, narcotics seizures and court fines and fees.

COURTS AND CRIMINAL JUSTICE FUNDS

These Funds are used for the improvement of courthouse and criminal justice facilities and related automated information systems. Revenues are derived from court fines and fees.

RECORDER/CLERK MODERNIZATION FUNDS

These Funds provide for automation of civil and small claims functions of the municipal courts and for micrographics and modernization of the Recorder's Office. Revenues received are from filing and recording fees.

LAND DEVELOPMENT FUND

This Fund was established to report growth management related activities, such as Building Inspection, Public Works engineering and Community Development growth management related services.

REDEVELOPMENT AGENCY (RDA) FUNDS

These Funds are used to account for the financial resources designated for the improvement of targeted low to moderate income housing areas and the elimination of blight.

HOUSING AUTHORITY FUNDS

These Funds are used to account for the financial resources designated for housing and housing assistance to low income residents of Contra Costa County. As of fiscal year 2000-2001 year, the Housing Authority Funds have been reclassified as an Enterprise Fund.

CHILD DEVELOPMENT FUND

This Fund is used to account for the financial resources designated for the County's Child Development programs.

IN-HOME SUPPORTIVE SERVICES PUBLIC AUTHORITY (IHSS) FUND

This Fund is used to provide services to both providers and recipients of in-home care delivered through the In-Home Supportive Services program.

OTHER SPECIAL REVENUE FUNDS

These Funds account for the activities of several non-grant Special Revenue Funds. They include Fish and Game, Survey Monuments, Victim Assistance, Sans Crainte Drainage and County Water Districts.

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

COUNTY OF CONTRA COSTA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
(With Comparative Totals for June 30, 2000)
(In Thousands)

	Road	Library	Fire Protection	Health & Sanitation	Service Areas	Flood Control	Law Enforcement
Assets:							
Cash and investments	$ 30,757	6,824	31,528	4,269	12,351	11,104	20,960
Accounts receivable and accrued revenue	5,149	832	1,534	1,237	140	818	140
Due from other funds	838	118	1,163	346	4	350	221
Advances to other funds						6,197	
Notes receivable							
Prepaid items and deposits	34		253				
Land held for resale							
Total Assets	$ 36,778	7,774	34,478	5,852	12,495	18,469	21,321
Liabilities and Fund Equity:							
Liabilities:							
Accounts payable and accrued liabilities	$ 479	994	5,155	1,663	299	148	152
Due to other funds	2,532	271	173	1,279	352	2,651	3,891
Advances from other funds							
Deferred revenue and credits		13	20				
Total Liabilities	3,011	1,278	5,348	2,942	651	2,799	4,043
Fund Equity:							
Fund balance:							
Reserved							
Encumbrances	717	176	1,418	28	194	187	
Advances to other funds						6,197	
Prepaid items and deposits	34		253				
Land held for resale							
Total fund balance - Reserved	751	176	1,671	28	194	6,384	
Unreserved							
Designated for future projects							
Designated for equipment replacement	3,959	68				278	
Undesignated	29,057	6,252	27,459	2,882	11,650	9,008	17,278
Total fund balance - Unreserved	33,016	6,320	27,459	2,882	11,650	9,286	17,278
Total Fund Equity	33,767	6,496	29,130	2,910	11,844	15,670	17,278
Total Liabilities and Fund Equity	$ 36,778	7,774	34,478	5,852	12,495	18,469	21,321

Courts & Criminal Justice	Recorder/ Clerk Modernization	Land Development	RDA	Child Development	IHSS	Other Special Revenue	Totals 2001	Totals 2000
	5,326	19,381	4,220			9,741	156,461	124,786
12	23	795	1	1,256	190	277	12,404	7,346
875	12	1,847	218	111	439	472	7,014	7,669
						4,783	10,980	11,696
			1,827				1,827	3,533
		55		8			350	343
			189				189	189
887	5,361	22,078	6,455	1,375	629	15,273	189,225	155,562
	92	1,017		400	33	13	10,445	8,390
96	4	1,655	22	773	596	97	14,392	13,062
			3,890				3,890	3,806
		14,527	1,740			178	16,478	15,188
96	96	17,199	5,652	1,173	629	288	45,205	40,446
	22	546				57	3,345	4,265
						4,783	10,980	12,298
		55		8			350	343
			189				189	189
	22	601	189	8		4,840	14,864	17,095
		388	2,934				3,322	8,241
							4,305	
791	5,243	3,890	(2,320)	194		10,145	121,529	89,780
791	5,243	4,278	614	194		10,145	129,156	98,021
791	5,265	4,879	803	202		14,985	144,020	115,116
887	5,361	22,078	6,455	1,375	629	15,273	189,225	155,562

COUNTY OF CONTRA COSTA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2001*
(With Comparative Totals for the Year Ended June 30, 2000)
(In Thousands)

	Road	Library	Fire Protection	Health & Sanitation	Service Areas	Flood Control	Law Enforcement
Revenues:							
Taxes	$ 15,465	11,562	57,241	4,389	2,889	4,654	4,387
Licenses, permits and franchise fees			235		21	2,185	
Fines, forfeitures and penalties				885			607
Use of money and property	1,595	7	828	23	529	700	632
Intergovernmental	12,725	2,991	2,282	3,735	1,244	143	7,170
Charges for services	1,333	515	2,082	90	2,805	10,347	233
Other revenue	718	856	1,367		68	3,658	396
Total Revenues	31,836	15,931	64,035	9,122	7,556	21,687	13,425
Expenditures:							
Current:							
General government		30					5
Public protection			55,535		4,059	18,883	8,267
Health and sanitation				7,259			
Public assistance							
Education		14,436			2		
Public ways and facilities	24,955				1,809		
Recreation and culture					426		
Debt service:							
Principal				60		658	
Interest				10		258	
Capital outlay							
Total Expenditures	24,955	14,466	55,535	7,329	6,296	19,799	8,272
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,881	1,465	8,500	1,793	1,260	1,888	5,153
Other Financing Sources (Uses):							
Operating transfers in	82	229	112		10		624
Operating transfers out		(469)		(107)	(136)	(719)	(183)
Total Other Financing Sources (Uses)	82	(240)	112	(107)	(126)	(719)	441
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	6,963	1,225	8,612	1,686	1,134	1,169	5,594
Fund Balances at Beginning of Year, as Previously Reported	26,804	5,271	20,518	1,224	10,710	14,501	11,684
Adjustments to beginning fund balances							
Fund Balances at Beginning of Year, as Restated	26,804	5,271	20,518	1,224	10,710	14,501	11,684
Fund Balances at End of Year	$ 33,767	6,496	29,130	2,910	11,844	15,670	17,278

*Housing Authority Funds reported as of March 31, 2001

Courts & Criminal Justice	Recorder/ Clerk Modernization	Land Development	RDA	Housing Authority	Child Development	IHSS	Other Special Revenue	Totals 2001	Totals 2000
			1,400				285	102,272	93,426
		8,375					110	10,926	11,772
2,402							38	3,932	3,971
8		928	406				1,686	7,342	7,787
		16	26		6,996	661	139	38,128	26,839
	2,045	6,386				4	1,256	27,096	24,318
328		1,127			5	4	75	8,602	6,106
2,738	2,045	16,832	1,832		7,001	669	3,589	198,298	174,219
1							94	130	1,038
	1,272	12,561					236	100,813	91,341
								7,259	7,701
			2,546		6,852	669	363	10,430	8,468
								14,438	14,071
		3,755						30,519	30,368
								426	619
		34						752	2,139
		2	84					354	1,804
							722	722	
1	1,272	16,352	2,630		6,852	669	1,415	165,843	157,549
2,737	773	480	(798)		149		2,174	32,455	16,670
		200						1,257	2,639
(2,102)	(31)	(338)	(241)		(162)		(751)	(5,239)	(11,736)
(2,102)	(31)	(138)	(241)		(162)		(751)	(3,982)	(9,097)
635	742	342	(1,039)		(13)		1,423	28,473	7,573
156	4,523	4,537	1,842	6,902	215		13,131	122,018	107,542
				(6,902)			431	(6,471)	
156	4,523	4,537	1,842		215		13,562	115,547	107,542
791	5,265	4,879	803		202		14,985	144,020	115,116

COUNTY OF CONTRA COSTA

ROAD SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 15,465	15,465		15,079
Use of money and property	973	1,595	622	1,318
Intergovernmental	11,977	12,725	748	7,571
Charges for services	1,248	1,333	85	2,933
Other revenue	829	718	(111)	585
Total Revenues	30,492	31,836	1,344	27,486
Expenditures:				
Public Ways and Facilities				
Services and supplies	46,801	24,353	22,448	24,514
Other charges	813	18	795	280
Fixed assets	584	584		419
Reserves	133		133	
Total Expenditures	48,331	24,955	23,376	25,213
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,839)	6,881	24,720	2,273
Other Financing Sources:				
Operating transfers in	82	82		44
Total Other Financing Sources	82	82		44
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	(17,757)	6,963	24,720	2,317
Fund Balance at Beginning of Year	26,804	26,804		24,487
Fund Balance at End of Year	$ 9,047	33,767	24,720	26,804

COUNTY OF CONTRA COSTA

LIBRARY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 11,330	11,562	232	10,473
Use of money and property	7	7		7
Intergovernmental	2,947	2,991	44	3,450
Charges for services	530	515	(15)	488
Other revenue	570	856	286	720
Total Revenues	15,384	15,931	547	15,138
Expenditures:				
General Government				
Fixed assets	1,102	30	1,072	138
Total General Government	1,102	30	1,072	138
Education				
Salaries and benefits	9,370	9,083	287	8,473
Services and supplies	6,266	5,161	1,105	5,456
Fixed assets	272	192	80	104
Total Education	15,908	14,436	1,472	14,033
Total Expenditures	17,010	14,466	2,544	14,171
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,626)	1,465	3,091	967
Other Financing Sources (Uses):				
Operating transfers in	229	229		668
Operating transfers out	(469)	(469)		(466)
Total Other Financing Sources (Uses)	(240)	(240)		202
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,866)	1,225	3,091	1,169
Fund Balance at Beginning of Year	5,271	5,271		4,102
Fund Balance at End of Year	$ 3,405	6,496	3,091	5,271

COUNTY OF CONTRA COSTA

FIRE PROTECTION SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 52,385	57,241	4,856	50,522
Licenses, permits and franchise fees	197	235	38	214
Use of money and property	80	828	748	501
Intergovernmental	1,002	2,282	1,280	2,165
Charges for services	1,624	2,082	458	2,010
Other revenue	1,998	1,367	(631)	2,604
Total Revenues	57,286	64,035	6,749	58,016
Expenditures:				
Current:				
Public Protection				
Salaries and benefits	47,095	45,337	1,758	40,724
Services and supplies	10,731	7,800	2,931	6,348
Other charges	3,501	24	3,477	1,017
Fixed assets	4,599	2,374	2,225	4,441
Total Public Protection	65,926	55,535	10,391	52,530
Debt service:				
Principal				432
Total Expenditures	65,926	55,535	10,391	52,962
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,640)	8,500	17,140	5,054
Other Financing Sources:				
Operating transfers in	112	112		36
Total Other Financing Sources	112	112		36
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	(8,528)	8,612	17,140	5,090
Fund Balance at Beginning of Year	20,518	20,518		15,428
Fund Balance at End of Year	$ 11,990	29,130	17,140	20,518

COUNTY OF CONTRA COSTA

HEALTH AND SANITATION SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 4,389	4,389		4,359
Fines, forfeitures and penalties	874	885	11	951
Use of money and property	23	23		10
Intergovernmental	2,116	3,735	1,619	2,690
Charges for services	90	90		90
Other revenue	(5)		5	6
Total Revenues	7,487	9,122	1,635	8,106
Expenditures:				
Current:				
Health and Sanitation				
Salaries and benefits	234	125	109	226
Services and supplies	7,920	6,856	1,064	7,250
Other charges	296	247	49	209
Fixed assets	82	31	51	16
Total Health and Sanitation	8,532	7,259	1,273	7,701
Debt service:				
Principal	60	60		72
Interest	10	10		14
Total Expenditures	8,602	7,329	1,273	7,787
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,115)	1,793	2,908	319
Other Financing Uses:				
Operating transfers out	(107)	(107)		(5)
Total Other Financing Uses	(107)	(107)		(5)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	(1,222)	1,686	2,908	314
Fund Balance at Beginning of Year	1,224	1,224		910
Fund Balance at End of Year	$ 2	2,910	2,908	1,224

COUNTY OF CONTRA COSTA

SERVICE AREAS SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 2,749	2,889	140	2,643
Licenses, permits and franchise fees	5	21	16	10
Use of money and property	414	529	115	527
Intergovernmental	1,138	1,244	106	1,368
Charges for services	1,362	2,805	1,443	2,115
Other revenue	50	68	18	75
Total Revenues	5,718	7,556	1,838	6,738
Expenditures:				
Current:				
Public Protection				
Services and supplies	7,414	3,894	3,520	3,308
Other charges	148	51	97	653
Fixed assets	1,556	114	1,442	7
Reserves	56		56	
Total Public Protection	9,174	4,059	5,115	3,968
Education				
Services and supplies	77	2	75	2
Other charges	9		9	36
Total Education	86	2	84	38
Public Ways and Facilities				
Salaries and benefits	1	1		1
Services and supplies	1,686	782	904	593
Other charges	1,172	1,026	146	1,124
Fixed assets	560		560	95
Total Public Ways and Facilities	3,419	1,809	1,610	1,813

(continued)

COUNTY OF CONTRA COSTA

SERVICE AREAS SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Recreation and Culture				
Salaries and benefits	2	2		1
Services and supplies	437	357	80	243
Other charges	15	15		14
Fixed assets	2,034	52	1,982	361
Total Recreation and Culture	2,488	426	2,062	619
Debt service:				
Principal				11
Total Expenditures	15,167	6,296	8,871	6,449
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,449)	1,260	10,709	289
Other Financing Sources (Uses):				
Operating transfers in	10	10		43
Operating transfers out	(136)	(136)		
Total Other Financing Sources (Uses)	(126)	(126)		43
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(9,575)	1,134	10,709	332
Fund Balance at Beginning of Year	10,710	10,710		10,377
Residual equity transfers in				1
Fund Balance at End of Year	$ 1,135	11,844	10,709	10,710

(concluded)

COUNTY OF CONTRA COSTA

FLOOD CONTROL SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 4,268	4,654	386	4,226
Licenses, permits and franchise fees	2,287	2,185	(102)	3,345
Use of money and property	226	700	474	906
Intergovernmental	500	143	(357)	141
Charges for services	9,689	10,347	658	9,194
Other revenue	3,147	3,658	511	417
Total Revenues	20,117	21,687	1,570	18,229
Expenditures:				
Current:				
Public Protection				
Salaries and benefits	2	2		2
Services and supplies	18,926	15,171	3,755	15,669
Other charges	6,601	3,666	2,935	1,904
Fixed assets	66	44	22	
Reserves	733		733	
Total Public Protection	26,328	18,883	7,445	17,575
Debt service:				
Principal	658	658		1,624
Interest	258	258		
Total Expenditures	27,244	19,799	7,445	19,199
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,127)	1,888	9,015	(970)
Other Financing Sources (Uses):				
Operating transfers in				186
Operating transfers out	(719)	(719)		(805)
Total Other Financing Sources (Uses)	(719)	(719)		(619)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(7,846)	1,169	9,015	(1,589)
Fund Balance at Beginning of Year	14,501	14,501		16,090
Fund Balance at End of Year	$ 6,655	15,670	9,015	14,501

COUNTY OF CONTRA COSTA

LAW ENFORCEMENT SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 4,795	4,387	(408)	4,477
Fines, forfeitures and penalties	359	607	248	468
Use of money and property	77	632	555	605
Intergovernmental	3,484	7,170	3,686	3,345
Charges for services	131	233	102	234
Other revenue	145	396	251	531
Total Revenues	8,991	13,425	4,434	9,660
Expenditures:				
General Government				
Services and supplies	501	5	496	71
Fixed assets	829		829	43
Total General Government	1,330	5	1,325	114
Public Protection				
Salaries and benefits	1,299	1,228	71	1,277
Services and supplies	8,782	4,300	4,482	1,200
Other charges	4,015	2,701	1,314	2,440
Fixed assets	165	38	127	22
Total Public Protection	14,261	8,267	5,994	4,939
Total Expenditures	15,591	8,272	7,319	5,053
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,600)	5,153	11,753	4,607
Other Financing Sources (Uses):				
Operating transfers in	624	624		1,386
Operating transfers out	(183)	(183)		(7,916)
Total Other Financing Sources (Uses)	441	441		(6,530)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,159)	5,594	11,753	(1,923)
Fund Balance at Beginning of Year	11,684	11,684		13,607
Fund Balance at End of Year	$ 5,525	17,278	11,753	11,684

COUNTY OF CONTRA COSTA

COURTS AND CRIMINAL JUSTICE SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Fines, forfeitures and penalties	$ 2,191	2,402	211	2,513
Use of money and property		8	8	9
Other revenue		328	328	
Total Revenues	2,191	2,738	547	2,522
Expenditures:				
General Government				
Services and supplies	246	1	245	765
Total Expenditures	246	1	245	765
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,945	2,737	792	1,757
Other Financing Uses:				
Operating transfers out	(2,102)	(2,102)		(1,674)
Total Other Financing Uses	(2,102)	(2,102)		(1,674)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	(157)	635	792	83
Fund Balance at Beginning of Year	156	156		73
Fund Balance at End of Year	$ (1)	791	792	156

COUNTY OF CONTRA COSTA

RECORDER/CLERK MODERNIZATION SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Charges for services	$ 1,270	2,045	775	1,523
Expenditures:				
Public Protection				
Salaries and benefits	618	413	205	456
Services and supplies	4,111	696	3,415	357
Fixed assets	1,022	163	859	84
Total Expenditures	5,751	1,272	4,479	897
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,481)	773	5,254	626
Other Financing Uses:				
Operating transfers out	(31)	(31)		(24)
Total Other Financing Uses	(31)	(31)		(24)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	(4,512)	742	5,254	602
Fund Balance at Beginning of Year	4,523	4,523		3,921
Fund Balance at End of Year	$ 11	5,265	5,254	4,523

COUNTY OF CONTRA COSTA

LAND DEVELOPMENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Licenses, permits and franchise fees	$ 10,082	8,375	(1,707)	8,099
Use of money and property	741	928	187	770
Intergovernmental		16	16	44
Charges for services	6,446	6,386	(60)	5,222
Other revenue	106	1,127	1,021	470
Total Revenues	17,375	16,832	(543)	14,605
Expenditures:				
Current:				
Public Protection				
Salaries and benefits	6,094	5,552	542	4,336
Services and supplies	10,921	7,125	3,796	6,477
Other charges	89		89	32
Fixed assets	455	298	157	491
Expenditure transfers	(138)	(414)	276	(452)
Total Public Protection	17,421	12,561	4,860	10,884
Public Ways and Facilities				
Services and supplies	3,757	3,755	2	3,318
Other charges	55		55	24
Total Public Ways and Facilities	3,812	3,755	57	3,342
Debt service:				
Principal	34	34		
Interest	2	2		
Total Expenditures	21,269	16,352	4,917	14,226
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,894)	480	4,374	379
Other Financing Sources (Uses):				
Operating transfers in	200	200		215
Operating transfers out	(334)	(338)	(4)	(453)
Total Other Financing Sources (Uses)	(134)	(138)	(4)	(238)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,028)	342	4,370	141
Fund Balance at Beginning of Year	4,537	4,537		4,396
Fund Balance at End of Year	$ 509	4,879	4,370	4,537

COUNTY OF CONTRA COSTA

REDEVELOPMENT AGENCY SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 1,393	1,400	7	1,388
Use of money and property	102	406	304	211
Intergovernmental	250	26	(224)	164
Other revenue	2,701		(2,701)	
Total Revenues	4,446	1,832	(2,614)	1,763
Expenditures:				
Current:				
Public Assistance				
Services and supplies	150	16	134	118
Other charges	475	132	343	
Fixed assets	7,641	2,398	5,243	1,228
Total Public Assistance	8,266	2,546	5,720	1,346
Debt service:				
Interest	85	84	1	77
Total Expenditures	8,351	2,630	5,721	1,423
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,905)	(798)	3,107	340
Other Financing Sources (Uses):				
Operating transfers in				61
Operating transfers out		(241)	(241)	(177)
Total Other Financing Sources (Uses)		(241)	(241)	(116)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,905)	(1,039)	2,866	224
Fund Balance at Beginning of Year	1,842	1,842		1,618
Fund Balance at End of Year	$ (2,063)	803	2,866	1,842

COUNTY OF CONTRA COSTA

CHILD DEVELOPMENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Use of money and property	$			64
Intergovernmental	6,762	6,996	234	5,895
Other revenue		5	5	1
Total Revenues	6,762	7,001	239	5,960
Expenditures:				
Public Assistance				
Salaries and benefits	3,511	3,252	259	3,274
Services and supplies	3,375	3,375		1,699
Fixed assets				22
Expenditure transfers	225	225		1,115
Total Expenditures	7,111	6,852	259	6,110
Excess (Deficiency) of Revenues Over (Under) Expenditures	(349)	149	498	(150)
Other Financing Uses:				
Operating transfers out	(162)	(162)		(131)
Total Other Financing Uses	(162)	(162)		(131)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	(511)	(13)	498	(281)
Fund Balance at Beginning of Year	215	215		496
Fund Balance at End of Year	$ (296)	202	498	215

COUNTY OF CONTRA COSTA

IN-HOME SUPPORTIVE SERVICES PUBLIC AUTHORITY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Intergovernmental	$ 674	661	(13)	
Charges for services		4	4	
Other revenue		4	4	
Total Revenues	674	669	(5)	
Expenditures:				
Public Assistance				
Salaries and benefits	350	345	5	
Services and supplies	324	324		
Total Expenditures	674	669	5	
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Fund Balance at Beginning of Year				
Fund Balance at End of Year	$			

COUNTY OF CONTRA COSTA

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 228	285	57	259
Licenses, permits and franchise fees	103	110	7	104
Fines, forfeitures and penalties	5	38	33	39
Use of money and property	2,797	1,686	(1,111)	2,859
Intergovernmental	63	139	76	6
Charges for services	400	1,256	856	509
Other revenue		75	75	697
Total Revenues	3,596	3,589	(7)	4,473
Expenditures:				
Current:				
General Government				
Services and supplies	543	94	449	21
Total General Government	543	94	449	21
Public Protection				
Services and supplies	1,072	229	843	535
Other charges	12	7	5	13
Total Public Protection	1,084	236	848	548
Public Assistance				
Salaries and benefits	4		4	3
Services and supplies	5,584	363	5,221	203
Other charges	5		5	
Fixed assets				806
Total Public Assistance	5,593	363	5,230	1,012
Debt service:				
Interest				1,713
Capital outlay:				
Services and supplies	2,710	(2)	2,712	
Other charges	1,580	724	856	
Total Expenditures	11,510	1,415	10,095	3,294
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,914)	2,174	10,088	1,179
Other Financing Uses:				
Operating transfers out	(751)	(751)		(85)
Total Other Financing Uses	(751)	(751)		(85)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	(8,665)	1,423	10,088	1,094
Fund Balances at Beginning of Year, as Previously Reported	13,131	13,131		12,037
Adjustments to beginning fund balance		431	431	
Fund Balances at Beginning of Year, as Restated	13,131	13,562	431	12,037
Fund Balance at End of Year	$ 4,466	14,985	10,519	13,131

DEBT SERVICE FUNDS

RECREATION AND PARK BONDS FUND

This Fund is used to accumulate monies for payment of recreation and park bonds. Financing is provided by specific property tax levies.

STORM DRAINAGE BONDS FUND

This Fund is used to accumulate monies for payment of storm drainage bonds. Financing is provided by specific property tax levies.

PUBLIC FINANCING AUTHORITY FUNDS

These Funds are used to accumulate resources for payment of general long-term debt incurred for the various financing activities of the County of Contra Costa Public Financing Authority.

PUBLIC FACILITIES CORPORATION FUNDS

These Funds are used to accumulate resources for payment of general long-term debt incurred for the various financing activities of the County of Contra Costa Public Facilities Corporation.

REDEVELOPMENT AGENCY (RDA) FUNDS

These Funds are used to accumulate resources for payment of general long-term debt incurred for the purchase of real property within the area of the Redevelopment Agency.

PENSION BOND FUND

This Fund is used to accumulate monies for payment of taxable pension obligation bonds. These bonds were issued to reduce or extinguish the County's Unfunded Actuarial Accrued Liability (UAAL).

ASSESSMENT DISTRICTS FUNDS

These Funds were established to account for the accumulation of monies for payment of Assessment District debt issued to fund Assessment District capital improvement projects.

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COUNTY OF CONTRA COSTA
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
(With Comparative Totals for June 30, 2000)
(In Thousands)

	Recreation and Park Bonds	Storm Drainage Bonds	Public Financing Authority	Public Facilities Corporation	RDA
Assets:					
Cash and investments	$ 17	1	42,139	4,267	6,910
Accounts receivable and accrued revenue	7		182		71
Due from other funds					
Prepaid items and deposits					
Total Assets	$ 24	1	42,321	4,267	6,981
Liabilities and Fund Equity:					
Liabilities:					
Accounts payable and accrued liabilities	$			252	1,105
Due to other funds					343
Advances from other funds					87
Total Liabilities				252	1,535
Fund Equity:					
Fund balance:					
Reserved					
Prepaid items and deposits					
Debt service	24	1	5,287	4,015	5,446
Total fund balance - Reserved	24	1	5,287	4,015	5,446
Unreserved					
Designated for future projects			37,034		
Total fund balance - Unreserved			37,034		
Total Fund Equity	24	1	42,321	4,015	5,446
Total Liabilities and Fund Equity	$ 24	1	42,321	4,267	6,981

Pension Bond	Assessment Districts	Totals 2001	2000
8,045	4,817	66,196	49,187
103	7	370	1,270
2,483		2,483	2,728
			624
10,631	4,824	69,049	53,809
	70	1,427	1,689
1,575		1,918	977
		87	
1,575	70	3,432	2,666
			624
9,056	4,754	28,583	23,447
9,056	4,754	28,583	24,071
		37,034	27,072
		37,034	27,072
9,056	4,754	65,617	51,143
10,631	4,824	69,049	53,809

COUNTY OF CONTRA COSTA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Year Ended June 30, 2000)
(In Thousands)

	Recreation and Park Bonds	Storm Drainage Bonds	Public Financing Authority	Public Facilities Corporation	RDA
Revenues:					
Taxes	$ 525	7			2,766
Use of money and property			3,645	895	398
Intergovernmental	9				
Charges for services					
Other revenue					
Total Revenues	534	7	3,645	895	3,164
Expenditures:					
Current:					
Public Assistance					641
Debt service:					
Principal	425	5	3,979	2,030	665
Bond issuance cost			1,330		
Refunding bond issuance cost			266		
Payment to refunded bond escrow agent			1,595		
Interest	104	1	5,860	1,778	2,596
Capital outlay:					
Services and supplies	2				
Other charges					
Fixed assets			9,075	1,640	
Total Expenditures	531	6	22,105	5,448	3,902
Excess (Deficiency) of Revenues Over (Under) Expenditures	3	1	(18,460)	(4,553)	(738)
Other Financing Sources (Uses):					
Operating transfers in			9,848	3,710	650
Operating transfers out					
Proceeds of refunding bonds			6,575		
Proceeds from issuance of debt			17,679		
Payment to refund bonds					
Payment to refunded bond escrow agent			(5,976)		
Total Other Financing Sources (Uses)			28,126	3,710	650
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3	1	9,666	(843)	(88)
Fund Balances at Beginning of Year, as Previously Reported	21		32,655	4,858	5,621
Adjustments to beginning fund balances					(87)
Fund Balances at Beginning of Year, as Restated	21		32,655	4,858	5,534
Residual equity transfers out					
Fund Balances at End of Year	$ 24	1	42,321	4,015	5,446

Pension Bond	Assessment Districts	Totals 2001	2000
	3,728	7,026	6,783
9,471	232	14,641	9,571
		9	9
1,319		1,319	1,356
	237	237	282
10,790	4,197	23,232	18,001
		641	11
15,300	1,946	24,350	18,958
	313	1,643	
1,615		1,881	
		1,595	
18,225	1,369	29,933	33,579
7	33	42	25
	534	534	435
		10,715	5,490
35,147	4,195	71,334	58,498
(24,357)	2	(48,102)	(40,497)
28,939		43,147	38,550
	(1,595)	(1,595)	
106,814		113,389	
	1,218	18,897	
(94,944)		(94,944)	
(10,255)		(16,231)	
30,554	(377)	62,663	38,550
6,197	(375)	14,561	(1,947)
2,859	5,129	51,143	53,278
		(87)	
2,859	5,129	51,056	53,278
			(199)
9,056	4,754	65,617	51,132

COUNTY OF CONTRA COSTA

RECREATION AND PARK BONDS DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 529	525	(4)	525
Intergovernmental	5	9	4	9
Total Revenues	534	534		534
Expenditures:				
Debt service:				
Principal	425	425		405
Interest	119	104	15	124
Capital outlay:				
Services and supplies	11	2	9	2
Total Expenditures	555	531	24	531
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21)	3	24	3
Fund Balance at Beginning of Year	21	21		18
Fund Balance at End of Year	$	24	24	21

COUNTY OF CONTRA COSTA

STORM DRAINAGE BONDS DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 6	7	1	6
Expenditures:				
Debt service:				
Principal	5	5		5
Interest	1	1		1
Total Expenditures	6	6		6
Excess of Revenues Over Expenditures		1	1	
Fund Balance at Beginning of Year				
Fund Balance at End of Year	$	1	1	

COUNTY OF CONTRA COSTA

REDEVELOPMENT AGENCY DEBT SERVICE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 2,768	2,766	(2)	2,837
Use of money and property	221	398	177	332
Total Revenues	2,989	3,164	175	3,169
Expenditures:				
Current:				
Public Assistance				
Other charges	2	641	(639)	11
Total Public Assistance	2	641	(639)	11
Debt service:				
Principal	665	665		560
Interest	2,633	2,596	37	3,193
Total Expenditures	3,300	3,902	(602)	3,764
Excess (Deficiency) of Revenues Over (Under) Expenditures	(311)	(738)	(427)	(595)
Other Financing Sources:				
Operating transfers in		650	650	329
Total Other Financing Sources		650	650	329
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	(311)	(88)	223	(266)
Fund Balance at Beginning of Year, as Previously Reported	5,621	5,621		5,887
Adjustments to beginning fund balance		(87)	(87)	
Fund Balance at Beginning of Year, as Restated	5,621	5,534	(87)	5,887
Fund Balance at End of Year	$ 5,310	5,446	136	5,621

COUNTY OF CONTRA COSTA

PENSION BOND DEBT SERVICE FUND

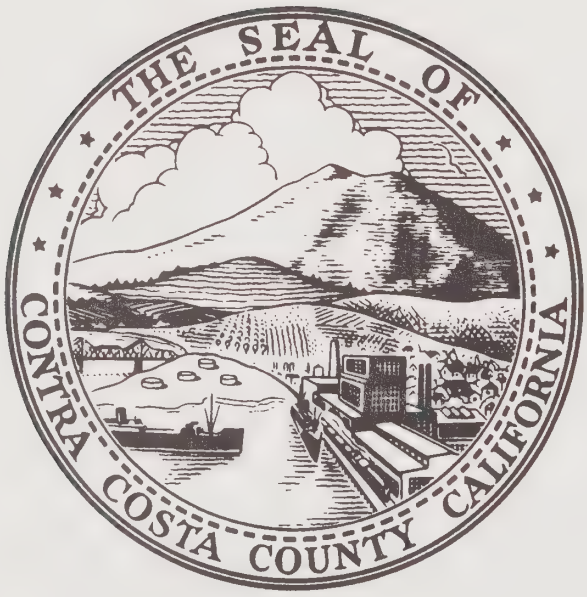
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Use of money and property	$ 1,063	9,471	8,408	1,326
Charges for services		1,319	1,319	1,356
Total Revenues	1,063	10,790	9,727	2,682
Expenditures:				
Debt service:				
Principal	15,300	15,300		10,915
Refunding bond issuance cost		1,615	(1,615)	
Interest	18,252	18,225	27	20,827
Capital outlay:				
Services and supplies	9	7	2	4
Total Expenditures	33,561	35,147	(1,586)	31,746
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,498)	(24,357)	8,141	(29,064)
Other Financing Sources (Uses):				
Operating transfers in	29,639	28,939	(700)	30,788
Proceeds of refunding bonds		106,814	106,814	
Payment to refund bonds		(94,944)	(94,944)	
Payment to refunded bond escrow agent		(10,255)	(10,255)	
Total Other Financing Sources (Uses)	29,639	30,554	915	30,788
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,859)	6,197	9,056	1,724
Fund Balance at Beginning of Year	2,859	2,859		1,135
Fund Balance at End of Year	$	9,056	9,056	2,859


THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

CAPITAL PROJECTS FUNDS

REDEVELOPMENT AGENCY (RDA) FUNDS

The Redevelopment Agency was formed for the acquisition of real property and construction of improvements thereon in the County's unincorporated areas for the purpose of removing or preventing blight.

COUNTY FACILITIES FUNDS

These Funds are used to report improvements to Juvenile Hall facilities and other miscellaneous capital projects.

ASSESSMENT DISTRICTS FUNDS

These Funds were established to account for all the capital improvement projects constructed using Assessment District funds.

COUNTY OF CONTRA COSTA
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
(With Comparative Totals for June 30, 2000)
(In Thousands)

	Redevelopment Agency	County Facilities	Assessment Districts	Totals 2001	Totals 2000
Assets:					
Cash and investments	$ 38,078	284	9,774	48,136	46,687
Accounts receivable and accrued revenue	56		1	57	69
Due from other funds	474	1		475	28
Notes receivable					1,260
Land held for resale					1,849
Total Assets	$ 38,608	285	9,775	48,668	49,893
Liabilities and Fund Equity:					
Liabilities:					
Accounts payable and accrued liabilities	$ 147	107	1	255	161
Due to other funds	233			233	322
Advances from other funds	800			800	777
Deferred revenue and credits					1,322
Total Liabilities	1,180	107	1	1,288	2,582
Fund Equity:					
Fund balance:					
Reserved					
Encumbrances	131			131	79
Land held for resale					1,849
Total fund balance - Reserved	131			131	1,928
Unreserved					
Designated for future projects	37,297			37,297	41,557
Undesignated		178	9,774	9,952	3,826
Total fund balance - Unreserved	37,297	178	9,774	47,249	45,383
Total Fund Equity	37,428	178	9,774	47,380	47,311
Total Liabilities and Fund Equity	$ 38,608	285	9,775	48,668	49,893

COUNTY OF CONTRA COSTA
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Year Ended June 30, 2000)
(In Thousands)

	Redevelopment Agency	County Facilities	Assessment Districts	Totals 2001	Totals 2000
Revenues:					
Taxes	$ 2,833			2,833	2,713
Use of money and property	2,395	13	212	2,620	2,283
Intergovernmental	354			354	5
Other revenue	249			249	39
Total Revenues	5,831	13	212	6,056	5,040
Expenditures:					
Current:					
Public Assistance	9,843			9,843	1,844
Debt service:					
Principal	164			164	250
Interest	23			23	27
Capital outlay:					
Services and supplies		70		70	11
Fixed assets	1,449		29	1,478	2,888
Total Expenditures	11,479	70	29	11,578	5,020
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,648)	(57)	183	(5,522)	20
Other Financing Sources (Uses):					
Operating transfers in	56			56	
Operating transfers out	(465)			(465)	(212)
Proceeds from issuance of debt			6,000	6,000	
Total Other Financing Sources (Uses)	(409)		6,000	5,591	(212)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,057)	(57)	6,183	69	(192)
Fund Balances at Beginning of Year	43,485	235	3,591	47,311	47,503
Fund Balances at End of Year	$ 37,428	178	9,774	47,380	47,311

COUNTY OF CONTRA COSTA

REDEVELOPMENT AGENCY CAPITAL PROJECTS FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Taxes	$ 2,786	2,833	47	2,713
Use of money and property	427	2,395	1,968	2,083
Intergovernmental		354	354	5
Other revenue	242	249	7	39
Total Revenues	3,455	5,831	2,376	4,840
Expenditures:				
Current:				
Public Assistance				
Other charges	2,460	9,843	(7,383)	1,844
Total Public Assistance	2,460	9,843	(7,383)	1,844
Debt service:				
Principal	165	164	1	250
Interest	24	23	1	27
Capital outlay:				
Other charges	3,850		3,850	
Fixed assets	30,087	1,449	28,638	2,821
Total Expenditures	36,586	11,479	25,107	4,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,131)	(5,648)	27,483	(102)
Other Financing Sources (Uses):				
Operating transfers in		56	56	
Operating transfers out		(465)	(465)	(212)
Total Other Financing Sources (Uses)		(409)	(409)	(212)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(33,131)	(6,057)	27,074	(314)
Fund Balance at Beginning of Year	43,485	43,485		43,799
Fund Balance at End of Year	$ 10,354	37,428	27,074	43,485

COUNTY OF CONTRA COSTA

COUNTY FACILITIES CAPITAL PROJECTS FUNDS

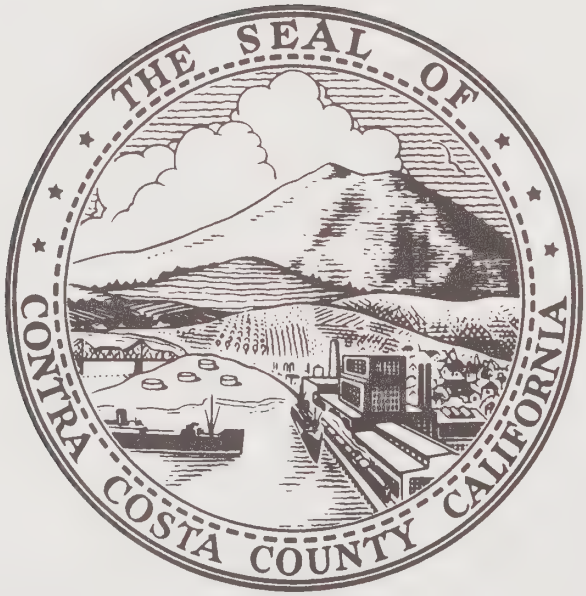
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

	2000 - 2001			
	Budget	Actual	Variance-Favorable (Unfavorable)	1999 - 2000 Actual
Revenues:				
Use of money and property	$	13	13	13
Total Revenues		13	13	13
Expenditures:				
Capital outlay:				
Services and supplies	235	70	165	11
Total Expenditures	235	70	165	11
Excess (Deficiency) of Revenues Over (Under) Expenditures	(235)	(57)	178	2
Fund Balance at Beginning of Year	235	235		233
Fund Balance at End of Year	$	178	178	235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ENTERPRISE FUNDS

AIRPORT FUND

This Fund was established to provide for operations and maintenance of Buchanan Field aviation facilities and Byron Airport, and improvements at the Byron Airport. Revenues include receipts under rental and lease arrangements involving County airport facilities, and State and Federal aid.

HOUSING AUTHORITY FUND

This Fund is used to account for the financial resources designated for housing and housing assistance to low income residents of Contra Costa County. Previously, the Housing Authority was reported in the Special Revenue and Debt Service Funds, General Fixed Assets Account Group, and General Long Term Obligations Account Group.

COUNTY HOSPITAL FUND

This Fund was established to account for operations of the County hospital, outpatient clinics and other facilities involved in providing health services to County residents. Revenues are principally fees for patient services, payments from Federal and State programs such as Medicare, Medi-Cal and Short-Doyle, realignment revenues and subsidies from the General Fund.

HEALTH MAINTENANCE ORGANIZATION FUND

This Fund accounts for operations of the County's prepaid health plan. Revenues are primarily capitation payments by Medicare and Medi-Cal, premiums by private citizens and realignment revenues. The bulk of medical services required by the plan are provided by the County Hospital Enterprise Fund at charge rates established by the Health Services Department.

MAJOR RISK MEDICAL INSURANCE FUND

This Fund accounts for operations of the County's participation in the State's Major Risk Medical Insurance Program. The Program is designed to provide health insurance to Californians who are unable to obtain coverage on the open market. The Contra Costa Health Plan acts as the fiscal intermediary for the State. The County is not at risk for the costs of services in the Program, which is funded through a combination of subscriber premiums and State funding from tobacco tax monies. Program activities are reported in this Enterprise Fund.

COUNTY OF CONTRA COSTA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001*
(In Thousands)

	Airport	Housing Authority	County Hospital
Assets:			
Cash and investments	$ 1,016	8,110	70,809
Accounts receivable and accrued revenue	13	1,596	26,650
Inventories	17		1,063
Due from other funds	102		12,420
Notes receivable		1,826	
Prepaid items and deposits	58	183	3,736
Fixed assets, net	28,126	19,176	138,656
Total Assets	$ 29,332	30,891	253,334
Liabilities and Fund Equity:			
Liabilities:			
Accounts payable and accrued liabilities	$ 235	2,456	18,098
Employee benefits payable	54	289	5,908
Due to other funds	103		31,477
Capital lease obligations	2,714		2
Certificates of participation, net			120,893
Deferred revenue and credits		1,781	21,313
Other bonds and notes payable	859		32,077
Total Liabilities	3,965	4,526	229,768
Fund Equity:			
Contributed capital	23,574		694
Retained earnings:			
Reserved for debt service			10,535
Unreserved	1,793	26,365	12,337
Total Fund Equity	25,367	26,365	23,566
Total Liabilities and Fund Equity	$ 29,332	30,891	253,334

*Housing Authority Fund reported as of March 31, 2001

Health Maintenance Organization	Major Risk Medical Insurance	Totals
13,280		93,215
4,071	751	33,081
		1,080
9,629		22,151
		1,826
158		4,135
35		185,993
27,173	751	341,481
13,826	1	34,616
271		6,522
7,790	657	40,027
		2,716
		120,893
		23,094
		32,936
21,887	658	260,804
1,000		25,268
		10,535
4,286	93	44,874
5,286	93	80,677
27,173	751	341,481

COUNTY OF CONTRA COSTA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
YEAR ENDED JUNE 30, 2001*
(In Thousands)

	Airport	Housing Authority	County Hospital
Operating Revenues:			
Rental revenue	$	3,432	
Intergovernmental		50,183	6,907
Charges for services	2,918		203,674
Other revenue	157	2,282	
Total Operating Revenues	3,075	55,897	210,581
Operating Expenses:			
Salaries and employee benefits	937		125,201
Services and supplies	880	6,820	60,551
Other charges	5	4,717	6,184
Housing assistance		41,206	
Depreciation	1,607	2,752	7,331
Total Operating Expenses	3,429	55,495	199,267
Operating Income (Loss)	(354)	402	11,314
Nonoperating Revenues (Expenses):			
Interest income		252	
Interest expense	(271)		(7,405)
Loss on disposal of fixed assets			(135)
Total Nonoperating Revenues (Expenses)	(271)	252	(7,540)
Income (Loss) Before Capital Contributions and Operating Transfers	(625)	654	3,774
Capital contributions	1,574		
Operating transfers in			25,386
Operating transfers out	(50)		(28,228)
Net Income (Loss)	899	654	932
Add depreciation on contributed capital	1,293		27
Increase (Decrease) in Retained Earnings	2,192	654	959
Retained Earnings at Beginning of Year, as Previously Reported	(399)		21,913
Adjustments to beginning retained earnings		25,711	
Retained Earnings at Beginning of Year, as Restated	(399)	25,711	21,913
Retained Earnings at End of Year	$ 1,793	26,365	22,872

*Housing Authority Fund reported as of March 31, 2001

Health Maintenance Organization	Major Risk Medical Insurance	Total
		3,432
12,828		69,918
82,260	1,064	289,916
		2,439
95,088	1,064	365,705
5,643	1,221	133,002
93,351		161,602
		10,906
		41,206
21		11,711
99,015	1,221	358,427
(3,927)	(157)	7,278
		252
		(7,676)
		(135)
		(7,559)
(3,927)	(157)	(281)
		1,574
4,577		29,963
(409)		(28,687)
241	(157)	2,569
		1,320
241	(157)	3,889
4,045	250	25,809
		25,711
4,045	250	51,520
4,286	93	55,409

COUNTY OF CONTRA COSTA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2001*
(In Thousands)

	Airport	Housing Authority
Operating Income (Loss)	$ (354)	402
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	1,607	2,752
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable and accrued revenue	110	44
Decrease (increase) in inventories	(14)	
Decrease (increase) in amounts due from other funds	(8)	
Decrease (increase) in prepaid items and deposits	(1)	(10)
Decrease (increase) in notes receivable		473
Increase (decrease) in accounts payable and accrued liabilities	(100)	(2,962)
Increase (decrease) in employee benefits payable		4
Increase (decrease) in amounts due to other funds	23	
Increase (decrease) in deferred revenue and credits		(629)
Net Cash Provided by (Used for) Operating Activities	1,263	74
Cash Flows from Noncapital Financing Activities:		
Operating transfers in		
Operating transfers out	(50)	
Net Cash Provided by (Used for) Noncapital Financing Activities	(50)	
Cash Flows from Capital and Related Financing Activities:		
Proceeds from bonds		
Interest paid	(271)	
Lease purchase obligation principal payment	(362)	
Principal payments on bonds and certificates		
Principal payments on notes	(55)	
Capital contributions	74	
Acquisitions of fixed assets	(5)	(2,789)
Payment on other non-current obligations		
Net Cash Provided by (Used for) Capital and Related Financing Activities	(619)	(2,789)
Cash Flows from Investing Activities:		
Interest income		252
Net Cash Provided by Investing Activities		252
Net Increase (Decrease) in Cash and Cash Equivalents	594	(2,463)
Cash and Cash Equivalents at Beginning of Year	422	10,573
Cash and Cash Equivalents at End of Year	$ 1,016	8,110
Noncash Investing, Capital and Financing Activities:		
Contribution of fixed assets	$ 1,500	

*Housing Authority Fund reported as of March 31, 2001

County Hospital	Health Maintenance Organization	Major Risk Medical Insurance	Total
11,314	(3,927)	(157)	7,278
7,331	21		11,711
2,117	(1,596)	(728)	(53)
(64)			(78)
10,333	3,998	2	14,325
36			25
			473
(3,828)	149	(1)	(6,742)
352	20		376
13,597	(9,448)	655	4,827
(662)			(1,291)
40,526	(10,783)	(229)	30,851
25,386	4,577		29,963
(28,228)	(409)		(28,687)
(2,842)	4,168		1,276
24,205			24,205
(7,405)			(7,676)
(73)	(18)		(453)
(3,255)			(3,255)
			(55)
			74
(17,930)	(11)		(20,735)
(145)			(145)
(4,603)	(29)		(8,040)
			252
			252
33,081	(6,644)	(229)	24,339
37,728	19,924	229	68,876
70,809	13,280		93,215
			1,500

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

INTERNAL SERVICE FUNDS

SELF-INSURANCE FUNDS

These Funds are established to account for administrative costs and for payments of claims under the various insurance programs. Revenues are primarily premiums paid by other operating funds and interest on investments. The insurance programs are:

Employee Dental Insurance
Employee Medical Insurance
Long-Term Disability Insurance (Management Employees)
Workers' Compensation Insurance County General
Fire Protection
Automotive Liability Insurance
Public (General) Liability Insurance
State Unemployment Insurance
Medical Liability Insurance
Special District Property Insurance

COUNTY OF CONTRA COSTA
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
(With Comparative Totals for June 30, 2000)
(In Thousands)

	Employee Dental Insurance	Employee Medical Insurance	Long-Term Disability Insurance	Workers' Compensation Insurance County General
Assets:				
Cash and investments	$ 1,620	1,169	2,833	36,845
Accounts receivable and accrued revenue		77		944
Due from other funds		99		
Total Assets	$ 1,620	1,345	2,833	37,789
Liabilities and Fund Equity:				
Liabilities:				
Accounts payable and accrued liabilities	$ 472		448	43,235
Due to other funds	81	662	24	1,076
Total Liabilities	553	662	472	44,311
Fund Equity (Deficit):				
Retained earnings (deficit):				
Unreserved	1,067	683	2,361	(6,522)
Total Fund Equity (Deficit)	1,067	683	2,361	(6,522)
Total Liabilities and Fund Equity (Deficit)	$ 1,620	1,345	2,833	37,789

Workers' Compensation Insurance Fire Protection	Automotive Liability Insurance	Public Liability Insurance	State Unemployment Insurance	Medical Liability Insurance	Special District Property Insurance	Totals 2001	Totals 2000
7,772	1,783	26,859	1,988	1,772	667	83,308	77,541
97		88	74	6		1,286	1,675
	36				2	137	3,892
7,869	1,819	26,947	2,062	1,778	669	84,731	83,108
6,316	1,491	19,255	221	8,583		80,021	80,337
69	9	225	20	27	20	2,213	1,739
6,385	1,500	19,480	241	8,610	20	82,234	82,076
1,484	319	7,467	1,821	(6,832)	649	2,497	1,032
1,484	319	7,467	1,821	(6,832)	649	2,497	1,032
7,869	1,819	26,947	2,062	1,778	669	84,731	83,108

COUNTY OF CONTRA COSTA

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)

YEAR ENDED JUNE 30, 2001

(With Comparative Totals for the Year Ended June 30, 2000)

(In Thousands)

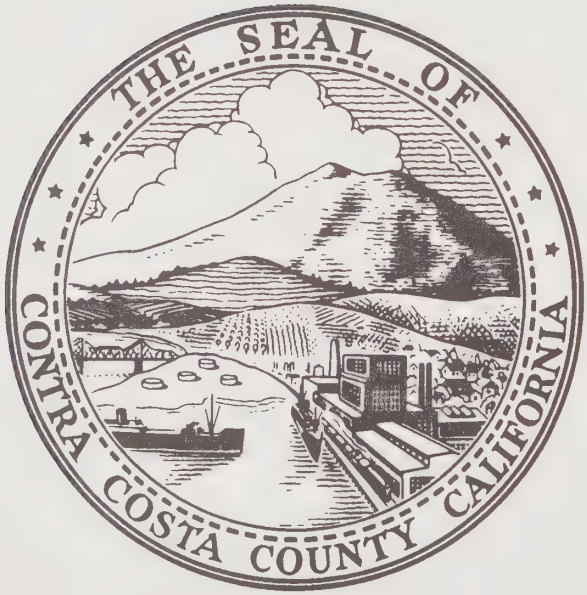
	Employee Dental Insurance	Employee Medical Insurance	Long-Term Disability Insurance	Workers' Compensation Insurance County General
Operating Revenues:				
Intergovernmental	$			
Charges for services	6,314	1,282		13,168
Total Operating Revenues	6,314	1,282		13,168
Operating Expenses:				
Salaries and employee benefits			790	
Services and supplies	426	1,262	96	2,561
Benefit and claim expense	5,757			15,283
Total Operating Expenses	6,183	1,262	886	17,844
Operating Income (Loss)	131	20	(886)	(4,676)
Nonoperating Revenues (Expenses):				
Interest income	44		125	2,190
Income (Loss) Before Operating Transfers	175	20	(761)	(2,486)
Operating transfers in				
Operating transfers out		(256)		
Net Income (Loss)	175	(236)	(761)	(2,486)
Retained Earnings (Deficit) at Beginning of Year, as Previously Reported	892	919	3,122	(4,036)
Adjustments to beginning retained earnings				
Retained Earnings (Deficit) at Beginning of Year, as Restated	892	919	3,122	(4,036)
Retained Earnings (Deficit) at End of Year	$ 1,067	683	2,361	(6,522)

Workers' Compensation Insurance Fire Protection	Automotive Liability Insurance	Public Liability Insurance	State Unemployment Insurance	Medical Liability Insurance	Special District Property Insurance	Totals 2001	Totals 2000
34						34	
1,036	1,426	1,379	827		45	25,477	28,296
1,070	1,426	1,379	827		45	25,511	28,296
						790	464
298	138	4,691	42	1,025	198	10,737	9,153
924	97	111	505	240	52	22,969	21,232
1,222	235	4,802	547	1,265	250	34,496	30,849
(152)	1,191	(3,423)	280	(1,265)	(205)	(8,985)	(2,553)
500		1,359	61	78	188	4,545	3,554
348	1,191	(2,064)	341	(1,187)	(17)	(4,440)	1,001
		4,223		3,000		7,223	6,444
						(256)	(81)
348	1,191	2,159	341	1,813	(17)	2,527	7,364
2,198	(872)	5,308	1,480	(8,645)	666	1,032	(6,332)
(1,062)						(1,062)	
1,136	(872)	5,308	1,480	(8,645)	666	(30)	(6,332)
1,484	319	7,467	1,821	(6,832)	649	2,497	1,032

COUNTY OF CONTRA COSTA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Year Ended June 30, 2000)
(In Thousands)

	Employee Dental Insurance	Employee Medical Insurance	Long-Term Disability Insurance	Workers' Compensation Insurance County General
Operating Income (Loss)	$ 131	20	(886)	(4,676)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Changes in assets and liabilities:				
Decrease (increase) in accounts receivable and accrued revenue		(77)		568
Decrease (increase) in amounts due from other funds		4		
Increase (decrease) in accounts payable and accrued liabilities			60	1,848
Increase (decrease) in amounts due to other funds	(40)	12	4	530
Net Cash Provided by (Used for) Operating Activities	91	(41)	(822)	(1,730)
Cash Flows from Noncapital Financing Activities:				
Operating transfers in				
Operating transfers out		(256)		
Net Cash Provided by (Used for) Noncapital Financing Activities		(256)		
Cash Flows from Investing Activities:				
Interest income	44		125	2,190
Net Cash Provided by Investing Activities	44		125	2,190
Net Increase (Decrease) in Cash and Cash Equivalents	135	(297)	(697)	460
Cash and Cash Equivalents at Beginning of Year	1,485	1,466	3,530	36,385
Cash and Cash Equivalents at End of Year	$ 1,620	1,169	2,833	36,845

Workers' Compensation Insurance Fire Protection	Automotive Liability Insurance	Public Liability Insurance	State Unemployment Insurance	Medical Liability Insurance	Special District Property Insurance	Totals 2001	Totals 2000
(152)	1,191	(3,423)	280	(1,265)	(205)	(8,985)	(2,553)
(9)		(82)	(6)	(6)	1	389	(368)
	(2)	3,755			(2)	3,755	169
(427)	(147)	(1,677)		(1,037)		(1,380)	(3,861)
23	(1)	(67)	(2)	(3)	20	476	207
(565)	1,041	(1,494)	272	(2,311)	(186)	(5,745)	(6,406)
		4,223		3,000		7,223	6,444
						(256)	(81)
		4,223		3,000		6,967	6,363
500		1,359	61	78	188	4,545	3,554
500		1,359	61	78	188	4,545	3,554
(65)	1,041	4,088	333	767	2	5,767	3,511
7,837	742	22,771	1,655	1,005	665	77,541	74,030
7,772	1,783	26,859	1,988	1,772	667	83,308	77,541


THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

FIDUCIARY FUNDS

TRUST FUNDS

EXPENDABLE TRUST FUND

This Fund was created to account for the remaining assets, which are being held in trust for the City of Oakley. Following Oakley's incorporation, this Fund accounts for the assets and liabilities previously held in the County's RDA funds effective July 1, 2000.

PENSION TRUST FUND

This Fund, which is under the control of the Board of Retirement, accumulates contributions from the County, its employees and other participating employers, and earnings from the Fund's investments. Disbursements are made from the Fund for retirement allowances, disability and death benefits, and administrative expenses. This Fund includes all assets of the Employees' Retirement Association.

INVESTMENT TRUST FUND

This Fund is used to account for the assets of legally separate entities who make directed investments through the County Treasurer. These include school and community college districts, other special districts governed by local boards, regional boards and authorities, and pass-through funds for tax collections for cities. This Fund represents the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.

AGENCY FUNDS

TAX LOSSES RESERVE

This Fund was established as a reserve for all delinquent secured taxes. It accumulates gains from tax sales and specified amounts of penalties and interest collected on delinquent secured taxes to cover possible future losses on the sale of tax-deeded property.

UNAPPORTIONED TAXES

These Funds account for unsecured taxes receivable, delinquent secured taxes, amounts which are impounded because of disputes or litigation and amounts held pending authority for apportionment.

OTHER AGENCIES

These Funds account for assets held by the County as an agent for individuals, private organizations and other governmental units. These Funds include payroll deductions clearing funds, deposits held by departments, collections clearing funds and flow through funds for Federal and State projects.

COUNTY OF CONTRA COSTA
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
(With Comparative Totals for June 30, 2000)
(In Thousands)

	Expendable Trust	Pension Trust	Investment Trust	Agency	Totals 2001	Totals 2000
Assets:						
Cash and investments	$ 6,935	3,006,267	825,025	187,947	4,026,174	3,918,555
Accounts receivable and accrued revenue	12	34,893		31,025	65,930	49,562
Due from other funds	15	1,792	47,386	13,923	63,116	60,322
Taxes receivable				117,045	117,045	97,009
Prepaid items and deposits		516			516	287
Fixed assets, net		129			129	176
Total Assets	$ 6,962	3,043,597	872,411	349,940	4,272,910	4,125,911
Liabilities and Equity:						
Liabilities:						
Warrants outstanding	$		64,552	34,829	99,381	87,655
Accounts payable and accrued liabilities		112,185		38,012	150,197	56,759
Employee benefits payable		150			150	75
Due to other funds			49,844	60,043	109,887	105,320
Unapportioned taxes				76,211	76,211	65,187
Tax loss guarantees				24,248	24,248	22,827
Due to other agencies				116,597	116,597	99,564
Total Liabilities		112,335	114,396	349,940	576,671	437,387
Equity:						
Fund balances:						
Reserved						
Debt service	830				830	
Employees' pension benefits		2,931,262			2,931,262	2,987,089
Participation in individually directed investment accounts			758,015		758,015	701,435
Total fund balance - Reserved	830	2,931,262	758,015		3,690,107	3,688,524
Unreserved						
Designated for future projects	6,132				6,132	
Total fund balance - Unreserved	6,132				6,132	
Total Equity	6,962	2,931,262	758,015		3,696,239	3,688,524
Total Liabilities and Equity	$ 6,962	3,043,597	872,411	349,940	4,272,910	4,125,911

COUNTY OF CONTRA COSTA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 2001

(In Thousands)

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
Tax Losses Reserve:				
Assets:				
Cash and investments	$ 19,972	7,952	7,720	20,204
Due from other funds	2,855	4,103	2,855	4,103
Total Assets	$ 22,827	12,055	10,575	24,307
Liabilities:				
Due to other funds	$	59		59
Tax loss guarantees	22,827	9,200	7,779	24,248
Total Liabilities	$ 22,827	9,259	7,779	24,307
Unapportioned Taxes:				
Assets:				
Accounts receivable and accrued revenue	$ 4,549	22,846	18,905	8,490
Due from other funds	131	90,466	86,016	4,581
Taxes receivable	97,009	1,134,226	1,114,190	117,045
Total Assets	$ 101,689	1,247,538	1,219,111	130,116
Liabilities:				
Accounts payable and accrued liabilities	$ 12,609	33,182	19,466	26,325
Due to other funds	23,893	59,811	56,124	27,580
Unapportioned taxes	65,187	47,000	35,976	76,211
Total Liabilities	$ 101,689	139,993	111,566	130,116

(continued)

COUNTY OF CONTRA COSTA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 2001

(In Thousands)

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
Other Agencies:				
Assets:				
Cash and investments	$ 139,320	1,594,777	1,566,354	167,743
Accounts receivable and accrued revenue	20,078	21,161	18,704	22,535
Due from other funds	5,974	35,750	36,485	5,239
Total Assets	$ 165,372	1,651,688	1,621,543	195,517
Liabilities:				
Warrants outstanding	$ 29,120	330,543	324,834	34,829
Accounts payable and accrued liabilities	5,409	725,444	719,166	11,687
Due to other funds	31,279	63,698	62,573	32,404
Due to other agencies and districts	99,564	522,298	505,265	116,597
Total Liabilities	$ 165,372	1,641,983	1,611,838	195,517
Totals-Agency Funds:				
Assets:				
Cash and investments	$ 159,292	1,602,729	1,574,074	187,947
Accounts receivable and accrued revenue	24,627	44,007	37,609	31,025
Due from other funds	8,960	130,319	125,356	13,923
Taxes receivable	97,009	1,134,226	1,114,190	117,045
Total Assets	$ 289,888	2,911,281	2,851,229	349,940
Liabilities:				
Warrants outstanding	$ 29,120	330,543	324,834	34,829
Accounts payable and accrued liabilities	18,018	758,626	738,632	38,012
Due to other funds	55,172	123,568	118,697	60,043
Unapportioned taxes	65,187	47,000	35,976	76,211
Tax loss guarantees	22,827	9,200	7,779	24,248
Due to other agencies and districts	99,564	522,298	505,265	116,597
Total Liabilities	$ 289,888	1,791,235	1,731,183	349,940

(concluded)

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets of the County other than those accounted for in Enterprise, Internal Service and Pension Trust Funds.

COUNTY OF CONTRA COSTA

SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE

June 30, 2001

(In Thousands)

General Fixed Assets:

Land	$	39,869
Buildings and improvements		308,397
Construction in progress		3,910
Buildings and improvements-lease purchases		131,238
Equipment		95,387
Equipment-lease purchase		7,438
Total General Fixed Assets	$	586,239

Investments in General Fixed Assets from:

General obligation bonds	$	9,745
Federal grants		17,172
State grants		70,286
General fund		368,314
Special revenue funds		118,100
Other government agencies		1,288
Gifts		1,334
Total Investment in General Fixed Assets	$	586,239

COUNTY OF CONTRA COSTA

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY

JUNE 30, 2001

(In Thousands)

Function and Activity	Total	Land	Buildings & Improve - ments	Construction in Progress	Building & Improvements Lease Purchase	Equipment	Equip- ment Lease Purchase
General Government:							
Legislative & administrative	$ 693					693	
Finance	1,951		9			1,875	67
Counsel	109					109	
Personnel	1,042					885	157
Elections	1,626					1,626	
Communications	4,057		13			3,510	534
Property management	20,041		1,092		391	17,552	1,006
Plant acquisition	407,903	34,109	240,877	3,910	128,265	742	
Promotion	3					3	
Other general	5,330					4,199	1,131
Total General Government	442,755	34,109	241,991	3,910	128,656	31,194	2,895
Public Protection:							
Judicial	4,051		294			3,739	18
Police protection	13,934	7	874			10,961	2,092
Detention & correction	40,182	1,492	30,988		2,582	3,384	1,736
Fire protection	41,815	2,026	15,628			24,161	
Flood control	1,194	177	24			993	
Protective inspection	2,432					2,331	101
Other protection	3,136	428	1,842			846	20
Total Public Protection	106,744	4,130	49,650		2,582	46,415	3,967
Health and Sanitation:							
Health	2,731		6			2,388	337
Hospital care	949	141				808	
Sanitation	1,022		936			86	
Total Health and Sanitation	4,702	141	942			3,282	337
Public Assistance:							
Assistance administration	3,446					3,266	180
Veterans services	15					15	
Other assistance	2,725	360	1,089			1,276	
Total Public Assistance	6,186	360	1,089			4,557	180
Education:							
Library services	6,712	349	5,291			1,072	
Agricultural education	6					6	
Total Education	6,718	349	5,291			1,078	
Public Ways and Facilities	14,058	141	5,022			8,836	59
Recreation and Cultural Services	5,076	639	4,412			25	
Total General Fixed Assets	$ 586,239	39,869	308,397	3,910	131,238	95,387	7,438

COUNTY OF CONTRA COSTA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS

BY FUNCTION AND ACTIVITY

YEAR ENDED JUNE 30, 2001

(In Thousands)

Function and Activity	Balance July 1, 2000*	Additions	Deletions	Transfers	Balance June 30, 2001
General Government:					
Legislative & administrative	$ 913	43	(263)		693
Finance	1,100	879	(28)		1,951
Counsel	109				109
Personnel	967	116	(41)		1,042
Elections	1,712	68	(154)		1,626
Communications	3,346	711			4,057
Property management	18,913	2,586	(1,473)	15	20,041
Plant acquisition	392,683	20,614	(5,394)		407,903
Promotion	3				3
Other general	5,284	455	(409)		5,330
Total General Government	425,030	25,472	(7,762)	15	442,755
Public Protection:					
Judicial	4,492	473	(786)	(128)	4,051
Police protection	13,356	776	(217)	19	13,934
Detention & correction	40,016	331	(143)	(22)	40,182
Fire protection	39,849	3,856	(1,890)		41,815
Flood control	1,150	44			1,194
Protective inspection	2,125	400	(93)		2,432
Other protection	2,886	155	(33)	128	3,136
Total Public Protection	103,874	6,035	(3,162)	(3)	106,744
Health and Sanitation:					
Health	2,742	65	(67)	(9)	2,731
Hospital care	805	163	(28)	9	949
Sanitation	1,700	17	(695)		1,022
Total Health and Sanitation	5,247	245	(790)		4,702
Public Assistance:					
Assistance administration	3,180	727	(446)	(15)	3,446
Veterans services	8	7			15
Other assistance	2,562	198	(38)	3	2,725
Total Public Assistance	5,750	932	(484)	(12)	6,186
Education:					
Library services	6,708	222	(218)		6,712
Agricultural education	6				6
Total Education	6,714	222	(218)		6,718
Public Ways and Facilities	14,979	111	(1,032)		14,058
Recreation and Cultural Services	5,024	52			5,076
Total General Fixed Assets	$ 566,618	33,069	(13,448)		586,239

*Excludes Housing Authority of $84,361,000 from the beginning balance.

STATISTICAL SECTION

COUNTY OF CONTRA COSTA

GENERAL COUNTY REVENUES BY SOURCE

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	Taxes	Licenses, Permits & Franchise Fees	Fines, Forfeitures and Penalties	Use of Money and Property	Inter-governmental	Charges for Services	Other	Total
1992	$ 232,044	9,464	7,179	24,592	360,239	95,658	24,884	754,060
1993	226,565	14,445	6,728	27,280	367,112	92,866	7,693	742,689
1994	173,384	12,529	12,654	27,953	448,668	102,545	14,750	792,483
1995	167,185	13,332	21,306	30,600	478,350	140,354	14,923	866,050
1996	179,431	14,569	20,477	33,903	470,211	130,087	21,360	870,038
1997	184,805	14,265	17,343	35,457	469,257	127,208	25,585	873,920
1998	179,331	14,194	16,249	42,168	471,208	130,468	19,844	873,462
1999	192,915	16,221	17,088	40,649	502,908	145,210	27,283	942,274
2000	204,383	20,395	19,000	37,956	564,289	169,240	35,020	1,050,283
2001	296,644	25,749	18,296	43,632	490,842	188,545	27,166	1,090,874

NOTE: Includes all governmental fund types.

COUNTY OF CONTRA COSTA

GENERAL COUNTY EXPENDITURES BY FUNCTION

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	General Government	Public Protection	Health & Sanitation	Public Assistance	Education	Public Ways & Facilities	Debt Service & Other	Total
1992	$ 71,562	229,403	134,022	242,274	11,916	50,273	20,879	760,329
1993	66,211	226,248	136,933	239,151	11,342	42,542	27,068	749,495
1994	66,008	229,263	154,556	275,713	9,260	34,743	40,817	810,360
1995	69,828	270,099	157,787	293,294	9,394	35,336	80,156	915,894
1996	84,137	257,933	138,243	286,457	12,878	39,536	72,515	891,699
1997	79,195	272,415	132,432	272,163	11,439	32,566	65,904	866,114
1998	85,786	266,707	147,867	268,633	11,774	33,071	76,088	889,926
1999	108,963	287,538	157,041	289,570	12,828	45,855	72,385	974,180
2000	101,772	307,260	164,142	302,690	14,216	50,508	84,363	1,024,951
2001	106,380	325,821	161,220	294,317	14,589	54,611	79,084	1,036,022

NOTE: Includes all governmental fund types. Health and Sanitation includes operating transfers to the County Hospital and HMO Enterprise Funds ($29,963,000 for fiscal year 2000-2001).

COUNTY OF CONTRA COSTA

GENERAL COUNTY REVENUES BY SOURCE - CONSTANT DOLLARS (1)(2)

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	Taxes	Licenses, Permits & Franchise Fees	Fines, Forfeitures & Penalties	Use of Money and Property	Inter-governmental	Charges For Services	Other	Total
1992	$ 165,274	6,741	5,113	17,516	256,580	68,132	17,724	537,080
1993	156,478	9,977	4,647	18,841	253,548	64,138	5,313	512,942
1994	117,716	8,506	8,591	18,978	304,615	69,621	10,014	538,041
1995	111,290	8,875	14,183	20,369	318,422	93,429	9,934	576,502
1996	117,301	9,524	13,387	22,164	307,394	85,043	13,964	568,777
1997	117,287	9,053	11,007	22,503	297,815	80,733	16,238	554,636
1998	110,087	8,713	9,975	25,886	289,262	80,091	12,182	536,196
1999	114,083	9,593	10,105	24,038	297,403	85,872	16,134	557,228
2000	115,962	11,572	10,780	21,535	320,164	96,023	19,870	595,906
2001	159,332	13,830	9,827	23,435	263,638	101,270	14,591	585,923

NOTES: (1) Includes all governmental fund types.

(2) The information for the years 1992 through 2001 has been adjusted using the average Consumer Price Index-Urban for each year with a base point of December, 1983, equal to 100.

COUNTY OF CONTRA COSTA

GENERAL COUNTY EXPENDITURES BY FUNCTION - CONSTANT DOLLARS (1) (2)

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	General Government	Public Protection	Health & Sanitation	Public Assistance	Education	Public Ways & Facilities	Debt Service & Other	Total
1992	$ 50,970	163,392	95,457	172,560	8,487	35,807	14,871	541,544
1993	45,729	156,259	94,574	165,171	7,833	29,382	18,695	517,643
1994	44,815	155,654	104,933	187,191	6,287	23,588	27,712	550,180
1995	46,482	179,796	105,034	195,236	6,253	23,522	53,357	609,680
1996	55,003	168,620	90,375	187,268	8,419	25,846	47,406	582,937
1997	50,261	172,889	84,048	172,729	7,260	20,668	41,826	549,681
1998	52,662	163,724	90,772	164,907	7,228	20,301	46,708	546,302
1999	64,437	170,040	92,869	171,242	7,586	27,117	42,806	576,097
2000	57,743	174,332	93,130	171,739	8,066	28,657	47,866	581,533
2001	57,138	175,003	86,594	158,082	7,836	29,332	42,477	556,462

NOTES: (1) Includes all governmental fund types. Health and Sanitation includes operating transfers to the County Hospital and HMO Enterprise Funds in constant dollars ($16,093,000 for fiscal year 2000-2001).

(2) The information for the years 1992 through 2001 has been adjusted using the average Consumer Price Index - Urban for each year with a base point of December, 1983, equal to 100.

COUNTY OF CONTRA COSTA

ASSESSED VALUE OF TAXABLE PROPERTY (1)

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	Assessed Value					Net Increase	
	Real Property	Personal Property	Total	Exemptions	Assessed Value of Taxable Property	Amount	Percentage
1992	$ 56,863,974	$ 2,378,515	$ 59,242,489	$ 820,302	$ 58,422,187	$ 4,306,558	7.96 %
1993	59,800,740	2,501,057	62,301,797	908,476	61,393,321	2,971,134	5.09
1994	61,824,575	2,685,105	64,509,680	1,081,984	63,427,696	2,034,375	3.31
1995	63,992,943	2,406,789	66,399,732	1,105,367	65,294,365	1,866,669	2.94
1996	65,949,619	2,417,931	68,367,550	1,221,088	67,146,462	1,852,097	2.84
1997	67,846,683	2,657,824	70,504,507	1,262,407	69,242,100	2,095,638	3.12
1998	69,194,267	2,513,679	71,707,946	1,393,145	70,314,801	1,072,701	1.55
1999	72,525,051	2,728,990	75,254,041	1,554,486	73,699,555	3,384,754	4.81
2000	77,475,617	2,495,049	79,970,666	1,683,078	78,287,588	4,588,033	6.23
2001	83,329,641	2,936,004	86,265,645	1,637,667	84,627,978	6,340,390	8.10

NOTE: (1) Article XIIIA, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased: a) to reflect annual inflation up to 2 percent; b) to reflect current market value at time of ownership change; and c) to reflect market value for new construction.

COUNTY OF CONTRA COSTA

GENERAL TAXES LEVIED AND COLLECTED

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	General Taxes Levied (1)	General Taxes Collected (2)
1992	$ 584,221,870	$ 584,221,870
1993	613,933,210	613,933,210
1994	634,276,960	634,276,960
1995	652,943,650	652,943,650
1996	671,464,620	671,464,620
1997	692,421,000	692,421,000
1998	703,148,010	703,148,010
1999	736,995,550	736,995,550
2000	782,875,880	782,875,880
2001	846,279,780	846,279,780

NOTES: (1) General taxes are calculated at 1 percent of total assessed value less local exemptions.

(2) General County taxes collected are the same as the amounts levied, because the County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not. A Tax Losses Reserve Fund insures losses resulting when a property is sold for taxes, and the proceeds are insufficient to pay the outstanding amounts due.

COUNTY OF CONTRA COSTA

SPECIAL ASSESSMENTS LEVIED AND COLLECTED

LAST TEN FISCAL YEARS (1)

Fiscal Year Ended June 30,	Special Assessments Levied (2)	Special Assessments Collected (3)
1995	$ 4,809,648	$ 4,809,648
1996	3,693,552	3,693,552
1997	3,232,099	3,232,099
1998	2,946,192	2,946,192
1999	3,155,064	3,155,064
2000	3,027,937	3,027,937
2001	3,030,800	3,030,800

NOTES: (1) Data for this schedule are provided for years in which special assessment debt with government commitment has been reported separately in the CAFR. Data are not available for years prior to fiscal year 1994-1995.

(2) Special assessments are amounts levied to pay special assessment debt with government commitment.

(3) Special assessments collected are the same as the amounts levied, because the County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not. A Tax Losses Reserve Fund insures losses resulting when a property is sold for taxes, and the proceeds are insufficient to pay the outstanding amounts due.

COUNTY OF CONTRA COSTA

PROPERTY TAX RATES (1)

DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	County-wide Rate	County Special Districts	Local Special Districts	Agency Districts	Schools	Cities	Total
1992	1.0000	.0012	.0028	.0292	.0193	.0155	1.0680
1993	1.0000	.0011	.0071	.0345	.0153	.0192	1.0772
1994	1.0000	.0011	.0068	.0321	.0190	.0143	1.0733
1995	1.0000	.0010	.0071	.0314	.0206	.0147	1.0748
1996	1.0000	.0010	.0068	.0338	.0223	.0153	1.0792
1997	1.0000	.0010	.0064	.0309	.0263	.0148	1.0794
1998	1.0000	.0009	.0063	.0304	.0297	.0142	1.0815
1999	1.0000	.0008	.0061	.0262	.0342	.0139	1.0812
2000	1.0000	.0006	.0055	.0091	.0334	.0135	1.0621
2001	1.0000	.0006	.0047	.0067	.0318	.0131	1.0569

NOTE: (1) In June, 1978, California voters approved Proposition 13 which restricted the taxing power of local government agencies. Individual agencies do not establish their own property tax rates, except for voter approved indebtedness. Instead, a countywide rate is levied with the proceeds distributed to all agencies according to formulas specified by the State legislature. The countywide rate is 1 percent of full cash value ($1 per $100 of taxable assessed valuation). The rates shown above are percentages of assessed valuation.

COUNTY OF CONTRA COSTA
PROPERTY TAXES
DIRECT AND ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(In Thousands)

Fiscal Year Ended June 30,	County	County Special Districts	Local Special Districts	Schools	Cities	Redevelopment Agencies	Totals
1992	$ 164,649	67,125	125,264	227,839	118,584	53,626	757,087
1993	155,713	65,974	134,037	278,128	125,246	56,494	815,592
1994	101,541	75,565	143,162	335,343	127,425	58,774	841,810
1995	97,074	75,845	147,215	364,439	132,043	58,766	875,382
1996	100,025	78,752	157,323	374,506	136,030	59,137	905,773
1997	102,991	81,617	157,386	383,348	137,713	61,122	924,177
1998	103,519	84,097	169,578	390,822	134,065	62,598	944,679
1999	109,632	79,057	178,329	416,242	139,426	65,433	988,119
2000	115,829	81,995	176,174	444,126	144,964	71,203	1,034,291
2001	123,479	90,555	188,040	479,738	154,298	78,553	1,114,663

NOTE: This schedule shows the property tax levies by major group of taxing agencies.

COUNTY OF CONTRA COSTA

PROPERTY TAX LEVIES AND DELINQUENCIES

Fiscal Year Ended June 30,	Total Current Year Tax Levy	Portion of Current Levy Delinquent at June 30	Percentage of Current Levy Delinquent at June 30	Total Delinquent Taxes at June 30 for all Years	Tax Losses Reserve Fund at June 30	Reserve as a Percentage of Delinquent Taxes
1976	$ 290,128,126	$ 5,120,237	1.76 %	$ 11,678,432	$ 8,612,344	73.75 %
1977	331,632,809	4,728,220	1.43	11,167,061	10,073,672	90.21
1978	373,950,185	5,943,840	1.59	12,270,176	11,614,986	94.66
1979	196,482,131	3,501,345	1.78	9,313,032	10,132,029	108.79
1980	202,823,519	4,911,417	2.42	10,040,343	10,206,725	101.66
1981	237,630,961	7,195,889	3.03	12,244,759	7,213,929	58.91
1982	264,897,190	10,557,491	3.99	17,041,514	8,700,583	51.06
1983	294,757,661	10,281,578	3.49	19,398,576	11,158,615	57.52
1984	319,869,578	9,216,399	2.88	18,963,037	14,330,673	75.57
1985	356,956,194	10,646,452	2.98	19,856,715	18,166,548	91.49
1986	403,053,585	11,865,967	2.94	23,885,971	22,766,159	95.31
1987	436,570,280	12,330,764	2.82	23,465,796	17,393,902	74.12
1988	487,158,795	13,955,266	2.86	25,072,647	18,430,198	73.51
1989	535,212,918	13,387,564	2.50	24,460,470	20,125,551	82.28
1990	593,937,412	14,746,710	2.48	24,942,747	21,797,766	87.39
1991	669,071,124	19,762,687	2.95	31,374,327	24,093,615	76.79
1992	714,963,082	24,787,991	3.47	41,780,835	26,558,333	63.57
1993	760,559,294	24,239,204	3.19	46,553,277	29,042,152	62.38
1994	794,435,830	20,652,106	2.60	43,996,595	31,225,565	70.97
1995	823,495,651	20,640,379	2.51	43,587,741	24,709,211	56.69
1996	854,519,586	18,296,237	2.14	41,993,380	18,670,811	44.46
1997	869,580,974	18,057,023	2.08	42,022,344	17,154,539	40.82
1998	892,581,453	15,547,736	1.74	37,200,417	19,508,732	52.44
1999	939,437,116	15,375,159	1.64	32,858,406	21,550,142	65.58
2000	981,579,866	15,904,158	1.62	31,563,440	23,054,893	73.04
2001	1,062,831,354	16,728,410	1.57	31,050,012	24,535,061	79.02

COUNTY OF CONTRA COSTA

RATIO OF NET GENERAL BONDED DEBT

TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Population	Assessed Value of Taxable Property	Gross Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Ratio Of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1992	836,871	$ 58,422,185,000	$ 34,720,000	$ 27,000	$ 34,693,000	0.059	41.46
1993	855,109	61,393,320,000	37,650,000	39,997	37,610,003	0.061	43.98
1994	868,600	63,427,697,000	374,392,000	1,233,000	373,159,000	0.588	429.61
1995	883,390	65,294,365,000	373,161,000	2,616,000	370,545,000	0.567	419.46
1996	870,724	67,146,462,000	366,517,000	2,371,000	364,146,000	0.542	418.21
1997	879,206	69,242,100,000	360,830,000	2,513,000	358,317,000	0.517	407.55
1998	900,688	70,314,801,000	352,965,000	2,766,000	350,199,000	0.498	388.81
1999	916,403	73,699,555,000	317,695,000	2,711,000	314,984,000	0.427	343.72
2000	930,025	78,287,588,000	304,635,000	3,857,000	300,778,000	0.384	323.41
2001	972,103	84,627,978,000	299,270,000	10,656,000	288,614,000	0.341	296.90

NOTE: (1) Does not include Public Financing Authority debt, Public Facilites Corporation debt, Redevelopment Agency debt nor special assessment debt with government commitment.

COUNTY OF CONTRA COSTA

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	New Dwelling Units (1)		Construction Valuation		
	Single Family	Multiple Family	Residential	Non-Residential	Bank Deposits (2)
1991	2,705	1,275	$ 488,939,000	$ 196,165,000	$ 8,907,543,000
1992	3,279	614	638,714,000	207,099,000	9,102,176,000
1993	3,026	451	590,000,000	183,156,000	11,462,467,000
1994	3,682	230	583,734,000	164,684,000	9,425,977,000
1995	3,137	618	619,685,000	190,443,000	9,769,220,000
1996	3,080	450	584,108,000	170,069,000	10,510,172,000
1997	3,105	381	582,793,000	180,794,000	11,160,868,000
1998	3,144	999	738,939,000	235,905,000	11,491,805,000
1999	3,909	504	852,256,000	234,752,000	13,942,607,000
2000	3,692	1,071	841,990,000	328,854,000	15,867,000,000

Source (1) Economic Sciences Corp: 1991-2000

(2) "Commercial Bank Deposits", Federal Deposit Insurance Corporation

NOTE Information for the fiscal year ended June 30, 2001 is not yet available.

Assessed Value of Taxable Property

Residential	Commercial	Industrial	Land	Total
$ 34,470,712,000	$ 7,051,527,000	$ 11,436,450,000	$ 1,156,941,000	$ 54,115,630,000
37,770,532,000	7,656,657,000	11,889,885,000	1,105,112,000	58,422,186,000
40,184,960,000	7,655,329,000	12,413,013,000	1,140,017,000	61,393,319,000
42,295,193,000	7,602,074,000	12,357,698,000	1,172,732,000	63,427,697,000
43,971,060,000	7,556,205,000	12,591,768,000	1,175,332,000	65,294,365,000
45,312,034,000	7,448,151,000	13,281,211,000	1,105,065,000	67,146,461,000
46,568,404,000	8,805,645,000	12,775,064,000	1,092,987,000	69,242,100,000
47,836,713,000	9,456,047,000	11,924,385,000	1,097,656,000	70,314,801,000
50,500,004,000	9,865,342,000	12,187,476,000	1,146,733,000	73,699,555,000
54,364,322,000	10,563,204,000	12,026,728,000	1,333,334,000	78,287,588,000

COUNTY OF CONTRA COSTA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (2)

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Principal	Interest	Total Debt Service	Total General Expenditures (1)	Ratio Of Debt Service To Total General Expenditures
1992	$ 300,000	$ 502,000	$ 802,000	$ 760,329,000	.0011
1993	320,000	383,000	703,000	749,495,000	.0009
1994	614,000	6,021,000	6,635,000	810,360,000	.0082
1995	1,278,000	22,338,000	23,616,000	915,893,000	.0258
1996	4,000,000	22,435,000	26,435,000	891,699,000	.0296
1997	5,703,000	22,242,000	27,945,000	866,114,000	.0323
1998	7,475,000	21,952,000	29,427,000	889,926,000	.0331
1999	9,370,000	21,539,000	30,909,000	974,180,000	.0317
2000	11,325,000	20,952,000	32,277,000	1,024,951,000	.0315
2001	15,730,000	18,330,000	34,060,000	1,036,022,000	.0329

NOTES: (1) Includes all governmental fund types.

(2) Does not include Public Financing Authority, Public Facilities Corporation, Redevelopment Agency nor assessment district debt.

COUNTY OF CONTRA COSTA

COMPUTATION OF LEGAL DEBT MARGIN

YEAR ENDED JUNE 30, 2001

(In Thousands)

Assessed Value of Taxable Property	$	84,627,978
Debt Limit Five Percent of Assessed Value (1)	$	4,231,399
Amount of Debt Applicable to Debt Limit (2)		
Total Bonded Debt		354,630
Less: Assets in Debt Service Funds		17,637
Total Amount of Debt Applicable to Debt Limit		336,993
Legal Debt Margin	$	3,894,406

NOTES: (1) Section 29909 of the California Government Code limits General Obligation Bond indebtedness to five percent of the total assessed valuation of all taxable real and personal property within the County.

(2) Does not include Public Financing Authority, Public Facilities Corporation nor assessment district debt.

COUNTY OF CONTRA COSTA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

	Debt Applicable May 1, 2001 (1)	
	Percentage	Amount
DIRECT GENERAL FUND OBLIGATION DEBT:		
Contra Costa County General Fund Obligations	100.000	$ 312,015,000
Contra Costa County Pension Obligations	100.000	312,640,000
TOTAL DIRECT DEBT		624,655,000
OVERLAPPING DEBT:		
Contra Costa County Board of Education Cert. of Participation	100.000	3,020,000
Contra Costa County Mosquito Abatement Cert. of Part.	100.000	1,280,000
Alameda-Contra Costa Transit District Cert. of Participation	10.575	2,503,631
East Bay Municipal Water District and Special District No. 1	48.910-5.966	5,768,056
Acalanes and Liberty Union High School Districts	100.000	109,224,911
Martinez Unified School District	100.000	43,681,614
Pittsburg and West Contra Costa Unified School Districts	100.000	68,595,000
Lafayette School District	100.000	29,000,000
San Ramon Valley Unified School District & Educ. Facility Corp.	100.000	29,605,000
SRV Unified School District Overlapping Tax and Assessment Debt	100.000	70,000,000
SRV Unified School District Lease Tax Obligations	100.000	11,635,000
Other School Districts' Overlapping Tax and Assessment Debt	.442-100.000	77,262,442
Antioch Unified School District Certificates of Participation	100.000	21,109,844
Other School Districts' General Fund Obligations	.112-100.000	48,420,583
Cities' Overlapping Tax and Assessment Debt	100.000	6,225,000
City of Concord General Fund and Judgment Obligations	100.000	43,585,000
City of Richmond General Fund Obligations	100.000	26,746,595
City of Richmond Pension Obligations	100.000	33,040,000
City of Antioch General Fund Obligations	100.000	15,258,728
City of San Ramon General Fund Obligations	100.000	23,300,000
Other Cities' General Fund Obligations	100.000	31,725,000
East Bay Regional Park District	44.440	77,345,598
Hospital Districts and Authorities	100.000	4,045,000
Other Special Districts' Cert. of Participation	100.000	11,950,000
Other Special Districts' Overlapping Tax and Assessment Debt	100.000	1,935,000
Community Facilities District	100.000	235,130,000
1915 Act Assessment Bonds (Estimate)	100.000	405,078,554
TOTAL OVERLAPPING DEBT		1,436,470,556

(continued)

COUNTY OF CONTRA COSTA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

TOTAL GROSS DIRECT AND OVERLAPPING DEBT		2,061,125,556
Less: San Ramon Unified School Dist. Certificates of Participation (Self-supporting from GIC from Bayerische Landesbank)		10,180,000
City of Concord lease bonds (100% self-supporting)		450,000
TOTAL NET DIRECT AND OVERLAPPING DEBT		$ 2,050,495,556
2000 - 2001 Assessed Value of Taxable Property	$ 84,627,978,000	
Less: Redevelopment Increments	7,446,872,533	
Adjusted Assessed Valuation	$ 77,181,105,467	
Population	972,103	

	Ratio to Full Cash Value (%)	Per Capita
Direct Debt (Includes County Lease Revenue Obligations)	0.81	$ 643
Total Gross Direct and Overlapping Debt	2.67	2,120
Total Net Direct and Overlapping Debt	2.66	2,109

(1) Source: The offical statement, County of Contra Costa, California 2001-2002 Tax and Revenue Anticipation Notes, Series A. Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

(concluded)

COUNTY OF CONTRA COSTA
TEN PRINCIPAL TAXPAYERS
YEAR ENDED JUNE 30, 2001

Taxpayer	Type of Business	2000 - 2001 Secured Assessed Valuation	Percent Of Total Secured Assessed Valuation
Chevron USA	Petroleum Refining	$ 1,922,823,134	2.27 %
Tosco Corp	Petroleum Refining	1,640,023,593	1.94
Pacific Bell	Utility	959,632,927	1.13
Pacific Gas & Electric	Utility	834,946,944	0.99
Shell Oil Company	Petroleum Refining	745,057,754	0.88
Southern Energy	Utility	622,019,767	0.74
Seeno and Associates	Construction	401,636,863	0.47
USS Posco	Steel Production	391,525,262	0.46
Bank of America	Banking	159,529,489	0.19
Taubman	Real Estate Investments	140,299,769	0.17
		$ 7,817,495,502	9.24 %

COUNTY OF CONTRA COSTA

DEMOGRAPHICS - POPULATION

Jurisdiction	Date of Incor - poration	1960	1970	Special Census 1975	1980	1990	2000	2001
Antioch	2/2/1872	17,305	28,060	33,215	43,559	61,379	84,485	93,802
Brentwood	1/1/1948	2,186	2,649	3,662	4,434	7,515	23,090	25,325
Clayton	3/18/1964		1,385	1,790	4,325	7,219	11,373	10,984
Concord	2/2/1905	36,208	85,164	94,673	103,251	110,640	114,932	124,161
Danville	7/1/1982					28,675	40,484	42,854
El Cerrito	8/20/1917	25,437	25,190	22,950	22,731	22,684	23,874	23,551
Hercules	12/15/1900	310	252	121	5,963	16,554	19,552	19,995
Lafayette	7/22/1968		20,484	19,628	20,879	24,482	24,360	24,210
Martinez	4/1/1876	9,604	16,506	18,702	22,582	33,510	37,034	36,508
Moraga	11/13/1974			14,418	15,014	14,780	17,006	16,525
Oakley	7/1/1999							26,217
Orinda	7/1/1985					16,704	17,436	17,827
Pinole	6/25/1903	6,064	13,266	15,337	14,253	17,147	18,657	19,468
Pittsburg	6/22/1903	19,062	20,651	24,347	33,034	47,190	54,383	58,641
Pleasant Hill	11/14/1961		24,610	25,398	25,124	31,115	33,169	33,333
Richmond	8/7/1905	71,584	79,043	70,126	74,676	83,718	94,369	101,716
San Pablo	4/26/1948	19,687	21,461	19,392	19,750	24,709	26,827	30,981
San Ramon	7/1/1983					34,170	45,704	46,109
Walnut Creek	10/19/1914	9,903	39,844	46,034	53,643	60,542	64,710	65,804
Total Incorporated		217,350	378,565	409,793	463,218	642,733	751,445	818,011
Unincorporated		191,680	177,240	173,036	194,034	154,548	178,580	154,092
TOTAL COUNTY		409,030	555,805	582,829	657,252	797,281	930,025	972,103

Source: 1950-1990 U.S. Census; 1992-2001 California State Department of Finance.

COUNTY OF CONTRA COSTA

MISCELLANEOUS STATISTICS

GEOGRAPHICAL LOCATION: Contra Costa County is located near San Francisco in the Bay Area. It is bordered by San Francisco Bay and San Pablo Bay on the West, by Suisun Bay and the Sacramento and San Joaquin Rivers on the North, by the delta country of San Joaquin County on the East and by Alameda County on the South.

ALTITUDE: Sea level to 3,849 feet

AREA OF COUNTY: 732.6 square miles of land and 73.3 square miles of water.

COUNTY SEAT: Martinez, California

FORM OF GOVERNMENT: General Law County, governed by a five member Board of Supervisors. Contra Costa County is one of the original 27 counties established when California became a state in 1850.

	NOVEMBER 1998 GENERAL ELECTION	MARCH 2000 PRIMARY ELECTION	NOVEMBER 2000 GENERAL ELECTION
REGISTERED VOTERS	485,910	458,136	493,826
NUMBER VOTING	306,712	276,352	384,300
PERCENT VOTING	63.12	60.32	77.82

ROADS: 741.03 miles of County maintained streets and roads in the unincorporated areas.

COUNTY EMPLOYEES AT JUNE 30:

YEAR	NUMBER OF EMPLOYEES	PERCENT OF INCREASE (DECREASE)	NUMBER OF EMPLOYEES PER THOUSAND OF POPULATION
1992	7,080	1.0	8.5
1993	6,689	(5.5)	7.8
1994	6,658	(0.5)	7.7
1995	6,822	2.5	7.7
1996	6,856	0.5	7.9
1997	6,974	1.7	7.9
1998	7,106	1.9	7.9
1999	7,683	8.1	8.4
2000	8,090	5.3	8.7
2001	9,050	11.9	9.3

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